

ASX Release

Envirosuite Successfully Completes the Retail Entitlement Offer

17 June 2021

Envirosuite Limited (ASX: EVS) (**Envirosuite**) is pleased to announce the successful completion of the retail component of its 1 for 14.5 pro rata accelerated non-renounceable entitlement offer (**Retail Entitlement Offer**) of new ordinary shares (**New Shares**) as announced on 24 May 2021.

The Retail Entitlement Offer closed at 5:00pm (Sydney time) on 11 June 2021 and raised approximately A\$3.8 million at A\$0.085 per New Share. Together with the institutional placement and institutional component of the Entitlement Offer" ("**Offer**"), the total amount raised under the Offer is approximately A\$14 million.

The Retail Entitlement Offer saw strong support from eligible retail shareholders. A total of 1,409 applications for retail entitlements were received, for approximately 25.84 million shares aggregating to approximately A\$2.2m, representing a take up rate by eligible shareholders of approximately 58%. In addition, applications totaling approximately A\$1.8 million (or approximately 21.91 million shares) were made in respect of Additional New Shares by existing shareholders, of which applications totaling approximately A\$1.6 million (or approximately 18.98 million shares) were accepted, increasing the total take-up from eligible shareholders to approximately A\$3.8 million (and representing a total take-up of 100% of the Retail Entitlement Offer). Each eligible retail shareholder who subscribed for Additional New Shares received approximately 86.6% of the Additional New Shares for which they applied.

Approximately 44.82 million New Shares to be issued under the Retail Entitlement Offer are expected to be allotted on Monday, 21 June 2021 and are expected to trade on the ASX on a normal settlement basis on Tuesday, 22 June 2021. The New Shares will rank equally with existing Envirosuite shares on issue.

Holding statements for New Shares issued under the Retail Entitlement Offer are expected to be despatched on Wednesday, 23 June 2021.

Further information regarding the Retail Entitlement Offer is contained in the investor presentation released to the ASX on 24 May 2021 and the Retail Offer Booklet released to the ASX on 31 May 2021.

Wilsons Corporate Finance Limited and Bell Potter Securities Limited were the joint lead managers to the Offer.

If you have any queries in relation to this announcement, please contact Simon Hinsley our communications consultants at NWR Communications on +61 (0) 401 809 653.

Authorised By:

Rachel Ormiston

General Counsel and Company Secretary

Envirosuite Limited

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