



Announcement Summary

**Entity name**

DE GREY MINING LIMITED

**Date of this announcement**

Friday June 18, 2021

**The +securities the subject of this notification are:**

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options	1,603,240	18/06/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

DE GREY MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

65094206292

**1.3 ASX issuer code**

DEG

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

18/6/2021

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Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")

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Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**New +securities issued under an +employee incentive scheme**

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unlisted options

**+Security type**

Options

**ISIN code**

**Date the +securities the subject of this notification were issued**

18/6/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

**Name of KMP**

Mr. Patrick Holywell

**Name of registered holder**

Mr. Patrick Holywell

**Number of +securities**

25,714

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

Yes

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Issued under the ‘Employees Option Plan of De Grey Mining Limited’ last approved by shareholders at the Annual General Meeting, held 28 November 2018.

<https://www.asx.com.au/asxpdf/20181029/pdf/43zrgjlrytlpbl.pdf>

The Options vest on 1 July 2022, subject to remaining in employment.

Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 0.00000000

**Expiry date**

31/7/2023

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other



**Description**

DEG - Ordinary fully paid shares

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

<https://www.asx.com.au/asxpdf/20181029/pdf/43zrgjlrytlpbl.pdf>

The Options vest on 1 July 2022, subject to remaining in employment.

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

**Number of +securities**

1,603,240

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## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
DEG : ORDINARY FULLY PAID	1,292,417,061

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
DEGAN : PERFORMANCE RIGHTS	1,590,846
DEGAR : OPTION EXPIRING 12-MAR-2022 EX 35C	2,790,000
DEGAU : OPTION EXPIRING 03-DEC-2024 EX NIL	2,619,326
DEGAT : OPTION EXPIRING 29-JUL-2022 EX NIL	450,454
New class - code to be confirmed : Unlisted options	1,603,240



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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