



Announcement Summary

Entity name

DE GREY MINING LIMITED

Date of this announcement

Friday June 18, 2021

The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Unlisted options	1,603,240	18/06/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DE GREY MINING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

65094206292

1.3 ASX issuer code

DEG

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

18/6/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities issued under an +employee incentive scheme**ASX +security code**

New class - code to be confirmed

+Security description

Unlisted options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

18/6/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**☒ Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP****Name of registered holder****Number of +securities**

Mr. Patrick Holywell

Mr. Patrick Holywell

25,714

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?☒ Yes**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

Issued under the "Employees Option Plan of De Grey Mining Limited" last approved by shareholders at the Annual General Meeting, held 28 November 2018.

<https://www.asx.com.au/asxpdf/20181029/pdf/43zrgilrytlpbl.pdf>.

The Options vest on 1 July 2022, subject to remaining in employment.

Options Details**+Security currency**

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

31/7/2023

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other



Description

DEG - Ordinary fully paid shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20181029/pdf/43zrgjlrytlpbl.pdf>

The Options vest on 1 July 2022, subject to remaining in employment.

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

1,603,240



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
DEG : ORDINARY FULLY PAID	1,292,417,061

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DEGAN : PERFORMANCE RIGHTS	1,590,846
DEGAR : OPTION EXPIRING 12-MAR-2022 EX 35C	2,790,000
DEGAU : OPTION EXPIRING 03-DEC-2024 EX NIL	2,619,326
DEGAT : OPTION EXPIRING 29-JUL-2022 EX NIL	450,454
New class - code to be confirmed : Unlisted options	1,603,240



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13