

24 June 2021

MyState successfully completes the retail entitlement offer

Thursday 24 June 2021: MyState Limited (ASX: MYS) is pleased to announce the successful completion of the retail component of its 1 for 6.6 pro rata accelerated non-renounceable entitlement offer (**Entitlement Offer**), raising \$24.2 million from eligible retail investors. This follows the successful institutional component of the Entitlement Offer (**Institutional Entitlement Offer**) and fully underwritten institutional placement (**Placement**) which raised \$11.3 million and \$20 million respectively from existing and new institutional investors announced to ASX on Wednesday, 26 May 2021.

Proceeds under the Entitlement Offer exceeded the underwritten amount, \$35.5 million and \$30 million respectively and no New Shares were allocated to the Underwriter.

Total capital raising proceeds of \$55.5 million, were raised through the Placement, the Institutional Entitlement Offer and the retail component of the Entitlement Offer (**Retail Entitlement Offer**) which closed on Monday, 21 June 2021 at 5:00pm (AEST).

Under the Retail Entitlement Offer, My State will issue 5,628,573 fully paid ordinary shares (**New Shares**) to eligible retail investors at a price of \$4.30 per New Share. The New Shares issued will rank equally with existing MyState shares in all respects from the date of issue.

MyState's Managing Director and CEO, Melos Sulicich said: *"We are delighted with the strong support we have seen from existing and new shareholders as we begin the next stage of our strategy to accelerate our growth plans. As a trusted, respected and established digital challenger brand with demonstrated capability in execution and a strong balance sheet, we will continue delivering for our customers, shareholders and our people"*.

The New Shares under the Retail Entitlement Offer are expected to be issued on Monday, 28 June 2021 and commence trading on the ASX on a normal basis on Tuesday, 29 June 2021.

ENDS

Authorised
MyState Limited Board

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About MyState Limited

Registered Office: 137 Harrington Street, Hobart 7000

MyState Limited is the ASX-listed (MYS) non-operating holding company of the diversified financial services Group consisting of MyState Bank and TPT Wealth, a trustee and wealth management company. MyState Bank is regulated by the Australian Prudential Regulatory Authority. MyState Bank and TPT Wealth hold Australian Financial Services Licences issued by the Australian Securities and Investments Commission.