

FIRB issues a no objection notification in respect of the LeasePlan AU acquisition

24 June 2021

SG Fleet Group Limited ("SG Fleet" / "the Company" / ASX: SGF) is pleased to announce that the Foreign Investment Review Board (**FIRB**) has issued a no objection notification to SG Fleet in respect of the proposed acquisition of LeasePlan Australia Limited (**Acquisition**).

SG Fleet has also been notified by LeasePlan Corporation N.V. (**LeasePlan**) that FIRB has issued a no objection notification to LeasePlan for its proposed acquisition of an equity interest in SG Fleet as part of the consideration for the Acquisition.

The Acquisition remains subject to regulatory approvals in New Zealand (Overseas Investment Office) and other previously announced conditions precedent. Subject to these, SG Fleet remains on track to complete the acquisition in the third quarter of 2021.

This announcement was authorised for release by the Company Secretary of SG Fleet Group Limited.

For further information, please contact:

Yves Noldus Corporate Services & Investor Relations Executive SG Fleet Group Limited Tel: 02 9494 1095 / 0401 416 686