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25 June 2021

The Manager
ASX Market Announcements Office
ASX Limited
Level 4
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

**Takeover Offer by Network Investment Holdings Pty Limited in relation to Boral Limited -
Notice of Variation of Takeover Offer**

As you are aware, we act for Seven Group Holdings Limited (ACN 142 003 469) (ASX: SVW) and its wholly-owned subsidiary, Network Investment Holdings Pty Limited (ACN 078 448 512) (**NIH**), in relation to NIH's off-market takeover offer for all of the ordinary shares in Boral Limited (ACN 008 421 761) (ASX:BLD) (**Boral**).

On behalf of NIH, we enclose a notice pursuant to section 650D(1) of the Corporations Act 2001 (Cth) dated 25 June 2021, which was lodged with the Australian Securities and Investments Commission on 25 June 2021 and will be given to Boral and to each person to whom offers were made under the takeover offer.

Yours sincerely



Tom Story

Partner

Allens

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Encl

NOTICE OF VARIATION – EXTENSION OF OFFER PERIOD

Network Investment Holdings Pty Limited (ACN 078 448 512)

Notice under subsection 650D(1) of the *Corporations Act 2001* (Cth) (*Corporations Act*)

**To: Australian Securities and Investment Commission (ASIC);
Boral Limited (ACN 008 421 761) (*Boral*); and
Each person to whom offers were made.**

Network Investment Holdings Pty Limited (**NIH**) gives notice under subsection 650D(1) of the Corporations Act that it varies its takeover bid for all of the ordinary shares in Boral which is contained in the bidder's statement dated 10 May 2021, as amended by the First Supplementary Bidder's Statement dated 22 June 2021 (***Bidder's Statement***), by:

- (a) extending the period during which the offer will remain open so that the offer will now close at 7.00pm (Sydney time) on 2 July 2021, unless extended or withdrawn; and
- (b) substituting the date "2 July 2021" for the date "30 June 2021" in all places in the Bidder's Statement, the acceptance form enclosed with the Bidder's Statement and in all other instances where the date "30 June 2021" appears as the closing date of the offer.

A copy of this notice was lodged with ASIC on 25 June 2021. ASIC takes no responsibility for the contents of this notice.

This notice of variation has been approved by a resolution passed by the directors of NIH.

Signed for and on behalf of Network Investment Holdings Pty Limited



**Warren Coatsworth
Company Secretary**

Date: 25 June 2021