



COMPANY ANNOUNCEMENT
25 JUNE 2021

ASIC CONCLUDES CORPORATIONS ACT CRIMINAL INVESTIGATION INTO AUSTAL WITH NO CHARGES

Austal Limited (ASX:ASB) advises that it has received formal notification from the Australian Securities and Investment Commission (ASIC) that ASIC has concluded its investigation into potential criminal contraventions of the Corporations Act and had determined that it will not take any criminal action against the Company.

ASIC advised Austal that after investigating statements made by Austal in relation to the Company's financial performance between 1 January 2009 and 28 August 2017, it had decided it would not pursue criminal action against the company and would destroy copies of materials obtained during the investigation.

This decision to not proceed with criminal action does not impact the civil proceeding issued by ASIC against Austal (see ASX announcement 10 June 2021) with respect to historical matters concerning market disclosures about Austal's Littoral Combat Ship (LCS) program before July 2016. Austal is still considering its response to those proceedings.

"There is a sense of relief that ASIC has investigated the matter and decided not to pursue criminal charges around Austal's previous market disclosures, however we still must deal with the civil action that ASIC has previously initiated," Austal CEO Paddy Gregg said.

This ASX announcement has been approved and authorised for release by Paddy Gregg, Austal Limited's Chief Executive Officer.

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About Austal:

Austal is Australia's global shipbuilder and defence prime contractor designing, constructing and sustaining some of the world's most advanced commercial and defence vessels.

For more than 30 years Austal has contracted more than 340 vessels for over 121 commercial and defence operators in 59 countries, worldwide.

Austal is Australia's largest defence exporter and first ASX-listed shipbuilder. Austal has industry-leading shipyards in Australia, the United States of America, Philippines and Vietnam with service centres worldwide, including the Middle East.

Austal delivers iconic monohull, catamaran and trimaran commercial vessel platforms – including the world's largest trimaran ferry and multiple defence programs such as the Littoral Combat Ship (LCS) and Expeditionary Fast Transport (EPF) for the United States Navy.

Austal has grown to become the world's largest aluminium shipbuilder and is Australia's largest defence exporter.

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