

ISSUE OF SHARES

Arrow Minerals Limited (**Arrow** or the **Company**) advises that further to its announcement dated 4 May 2021, a total of 166,904,560 fully paid ordinary shares (**Shares**) have been issued pursuant to the Placement (being the **Tranche 2 Shares**). This includes 9,501,333 Tranche 2 Shares subscribed by Directors of the Company following shareholder approval at the Company's general meeting held on 22 June 2021.

A completed Appendix 2A has been lodged together with this announcement.

Notice Under Section 708A(5)(e) of the Corporations Act 2001

In respect of the Shares, Arrow gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Act**) of the following:

1. The Shares were issued without disclosure under Part 6D.2 of the Act;
2. As at the date of this notice, the Company has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (b) section 674 of the Act; and
3. As at the date of this notice, there is no information to be disclosed which is excluded information (as defined in section 708A(7) of the Act) that is reasonable for investors and their professional advisers to expect to find in a disclosure document.

Announcement authorised for release by the Company Secretary of Arrow.

For further information visit www.arrowminerals.com.au or contact:

Arrow Minerals Limited

Ms Catherine Grant-Edwards

Company Secretary

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