

28 June 2021

Autosports Group Limited
A.C.N. 614 505 261

All Correspondence
P.O Box 635
Five Dock NSW 2046

Website: autosportsgroup.com.au

ASX Announcement

Full Year Results Update

During the period January to May 2021, the Australian new car market grew by 37.5% compared to January to May 2020 as the market continues to benefit from better than expected demand. Vehicle supply has been as expected despite some production limitations related to international semi-conductor supply shortages. Vehicle servicing and parts sales have recovered as expected during the second half of FY2021 driven by the easing of COVID-19 related restrictions in Victoria.

The combination of these factors has led to stronger than expected operating margins over the period.

On a preliminary basis and subject to the completion of Autosports Group's full year financial statements and external audit, the following comments are made:

- It is expected that total revenue for the full year will fall between \$1.92b-\$1.96b an increase of 13% - 15% on FY2020.
- Normalised Net Profit Before Tax (NPBT) (excluding the impact of AASB16, acquisition amortisation and one-off costs associated with acquisitions and the closure of discontinued businesses) is expected to fall between \$68-\$70m an increase of 199% - 203% on FY2020.

For more information contact:

Nick Pagent
Chief Executive Officer
(02) 8753 2888
Investor@autosportsgroup.com.au

Aaron Murray
Chief Financial Officer
(02) 8753 2888
Investor@autosportsgroup.com.au

This announcement has been approved for release by Autosports Group's Board of Directors.