

ASX Announcement

Release date: 28 June 2021

□ Renewal of salary packaging contract with Department of Defence

Smartgroup Corporation Limited (ASX:SIQ, Smartgroup or the company) is pleased to announce that following the completion of a competitive tender process, it has been successful in renewing its contract for the provision of salary packaging and novated leasing services to Department of Defence. The term of the agreement, inclusive of extensions, runs to June 2026.

Department of Defence is Smartgroup's largest single client, for whom Smartgroup has provided salary packaging services since 1999.

Smartgroup Chief Executive Officer, Tim Looi said, "We are delighted that Smartgroup will be able to continue its long-term relationship with Department of Defence. We have strong client relationships across our diversified client base and continue to focus on customer experience as a key driver of those relationships.

In 2020, we renewed or extended all eight top 20 contracts that fell due and we have now renewed or extended the bulk of the top 20 contracts that fell due in 2021."

This announcement was approved for release by the Board of Directors of Smartgroup.

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