

#### **Announcement Summary**

# **Entity name**

SYRAH RESOURCES LIMITED

#### Date of this announcement

Tuesday June 29, 2021

The +securities the subject of this notification are: 
⊗ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Convertible Note	1	29/06/2021

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

## 1.1 Name of entity

SYRAH RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

77125242284

1.3 ASX issuer code

QVD

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

29/6/2021



Part 2 - Issue details

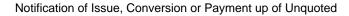
# 2.1 The +securities the subject of this notification are:

Other

#### Please specify

1 Convertible Note issued at a face value of A\$28,000,000.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:





Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

#### New +securities

ASX +security code +Security description

New class - code to be confirmed Convertible Note

ISIN code +Security type

+Convertible debt securities

Date the +securities the subject of this notification were issued

29/6/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1? ☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02364830-3A565494?access\_token=83 ff96335c2d45a094df02a206a39ff4

+Convertible debt securities Details

Type of +security

Convertible note or bond

+Security currency Face value Interest rate type

AUD - Australian Dollar AUD 28,000,000.00000000 Fixed rate

Frequency of coupon/interest payments per year First interest payment date

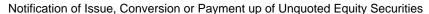
Quarterly

Interest rate per annum Is the interest rate per annum estimated at this time? ☑ No

8.00 %

s128F of the Income Tax Assessment Act status applicable to the +security

s128F exemption status unknown





Is the +security perpetual (i.e. no maturity)?

**Maturity date** 

✓ No

28/10/2024

Select other feature(s) applicable to the +security

Is there a first trigger date on which a right of conversion, redemption, call or put can be exercised (whichever is first)?

If yes, what is the first trigger date?

28/4/2022

Details of the existing class of +security that will be issued if the securities are converted, transformed or exchanged

Other

**Description** 

SYR - Fully paid ordinary shares

### Any other information the entity wishes to provide about the +securities the subject of this notification

- 1 Convertible Note issued at a face value of A\$28,000,000 per Note. Maturity date is 28 October 2024, unless redeemed or converted earlier. Interest is to accrue on the Principal Outstanding at a rate of (at the Company's discretion):
- 8% per annum, capitalised quarterly in arrears and added to Principal Outstanding; or
- 7.5% per annum if Syrah elects to make interest payments in cash.

The Initial Conversion Price of the Convertible Note is A\$1.0036 per Share (and may be adjusted in accordance with the Adjustment Rules set out in the Convertible Note Deed).

AustralianSuper may elect to fully convert into fully paid ordinary shares of Syrah at any time after 28 April 2022 and prior to the maturity date, subject to the terms of the Convertible Note Deed.

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A



#### Issue details

#### Number of +securities

1

Were the +securities issued for a cash consideration?

Yes

In what currency was the cash consideration being

paid?

AUD - Australian Dollar

What was the issue price per +security?

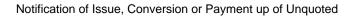
AUD 28,000,000.00000000

### Purpose of the issue

Other

#### **Additional Details**

The use of proceeds is set out in the Investor presentation announced on 10 December 2020.





#### Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

SYR: ORDINARY FULLY PAID 498,211,473

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description

Total number of +securities on issue

SYRAC : PERFORMANCE RIGHTS 18,471,461

SYRAG: SHARE RIGHTS 188,324

SYRAE: OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES 1,600,000

SYRAF: CONVERTIBLE NOTES 1

New class - code to be confirmed : Convertible Note



Part 5 - Other Listing Rule requirements

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?Уes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

21/5/2021