Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	Hydrix Ltd (HYD)		
ACN/ARSN	060 369 048		
1. Details of substantial holder (1)			
Name	Regal Funds Management Pty Ltd (RFM)		
ACN/ARSN (if applicable)	107 576 821		

The holder ceased to be a substantial holder on 28/06/2021

The previous notice was given to the company on 10/11/2020

The previous notice was dated 6/11/2020

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	Refer annexure 1				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
NOT APPLICABLE	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address		
PHILIP KING	LEVEL 47 GATEWAY 1 MACQUARIE PLACE SYDNEY NSW 2000		

PHILIP KING	NSW 2000
Signature	

print name	Kenny Ho	capacity	Company Secretary
sign here	Kenny	date	30/06/2021

Annexure 1
Changes in relevant interests

Date	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities affected	Class of securities	Persons votes affected
26/11/2020	Regal Funds Management	Sell	78812.46	275954	Ordinary	275954
27/11/2020	Regal Funds Management	Sell	43605.00	153000	Ordinary	153000
19/02/2021	Regal Funds Management	Sell	43512.44	170637	Ordinary	170637
19/02/2021	Regal Funds Management	Sell	6977.57	27363	Ordinary	27363
25/02/2021	Regal Funds Management	Sell	96000.00	400000	Ordinary	400000
28/06/2021	Regal Funds Management	Sell	467632.56	1693094	Ordinary	1693094
28/06/2021	Regal Funds Management	Sell	112194.65	406208	Ordinary	406208
28/06/2021	Regal Funds Management	Sell	563446.34	2039994	Ordinary	2039994
28/06/2021	Regal Funds Management	Sell	677371.66	2452468	Ordinary	2452468
28/06/2021	Regal Funds Management	Buy	249150.00	1100000	Ordinary	1100000
28/06/2021	Regal Funds Management	Sell	76401.21	285612	Ordinary	285612
28/06/2021	Regal Funds Management	Sell	66050.57	246918	Ordinary	246918
28/06/2021	Regal Funds Management	Sell	14944.42	55867	Ordinary	55867
28/06/2021	Regal Funds Management	Sell	33587.03	125559	Ordinary	125559
28/06/2021	Regal Funds Management	Sell	31022.51	115972	Ordinary	115972