



01 July 2021

ASX: MHC & MHCO

More High-Grade at New Bendigo Main Zone

- Aircore drilling has returned exceptional results on the New Bendigo Main Zone, including:
 - 12m at 2.78 g.t Au from surface, including 4m at 7.63 g/t Au (NBAC0181)
 - 8m at 1.78 g/t Au from surface, including 4m at 3.29 g/t Au (NBAC0183)
- These results support the developing interpretation of high-grade mineralisation intersected to date being controlled by north/south trending structure(s) cutting across the New Bendigo “Main Zone”, a north west trending gold mineralised regional shear.
- MHC now plans to immediately follow up these high-grade results with a minimum 5,000 metres of RC drilling to test the newly interpreted high-grade north/south trending structures on the New Bendigo Main Zone where mineralisation is interpreted to be predominantly open.
- Completed Aircore drilling has also focused on the > 6 km long Pioneer, Phoenix and Jefferies Flat trend within the 25km Northern Corridor which also includes “Main Zone”. **Assays Pending**
- RC drilling is also planned on additional historic mining areas within the “Northern Corridor”, including 8km of potential mineralised strike that incorporates the Clone and Hot Soils Prospects

MHC CEO Mr Kell Nielsen said

“These Aircore drilling results have led MHC to a model that will target the higher-grade material within the New Bendigo Northern Corridor with upcoming RC drilling. MHC has always believed that there is sufficient material at the New Bendigo Main Zone to cornerstone a near surface resource; for us it was about lifting the grade and accessing similar mineralisation to that historically mined. RC drilling is planned to initially target the higher grades at Main Zone, then to be followed by drill-testing of the other historic mining centres of Clone and Pioneer and the lesser historically mined reef systems of Hot Soils, Elizabeth and Rosemount to potentially expand the resource base.”

Manhattan Corporation Limited (**MHC or the Company**) has received assay results for 97 holes from 171 Aircore holes (6,733m out 10,308 completed metres) of drilling completed which commenced late April 2021.

New Bendigo Main Zone

Aircore drilling (AC) was undertaken at “Main Zone” to scope out the structural controls on high-grade mineralisation previously intersected in RC drilling at “Main Zone” (**30m at 4.03 g/t Au, NB0033**) and “Western Lode” (**7m at 18.16 g/t Au, NB0023**) utilising closely spaced Aircore drilling. Aircore was undertaken in preference to further diamond drilling to confirm the interpretation of the structural controls on mineralisation, where obtaining orientated diamond core in weathered, brecciated and fractured material has proved to be extremely difficult within the near surface area.

Drilling undertook the form of two lines (13 holes), NBAC0179-187 and NBAC203-206) of closely spaced AC to the NE and the SW of the shallow high-grade where no effective drill coverage existed. Results have now been returned for NBAC0179-187. Drilling returned exception results, including:

- **12m at 2.78 g.t Au from surface, including 4m at 7.63 g/t Au (NBAC0181); &**
- **8m at 1.78 g/t Au from surface, including 4m at 3.29 g/t Au (NBAC0183).**

As indicated in previous announcements, MHC believed that the mineralisation exploited by historical mining and high-grade drill intersections such as **30m at 4.03 g/t Au returned in NB0033** (from 11m) is associated with NNE to NE trending faulting where it intersects the broader lower-grade mineralisation associated with the regional NNW trending New Bendigo Fault System. Aircore drilling has adjusted this interpretation, with the cross-cutting controls now believed to be orientated in a northerly direction (as opposed to NNE to NE).

This interpretation now opens the higher-grade controls for further testing along the whole strike extent of the mineralised system at “Main Zone” and potentially the “Western Lode”.

MHC is planning on completing a further 5,000m of RC at New Bendigo, focused on the north trending high grade intersections to date where they remain open within the broader NNW trending New Bendigo Fault System.

MHC is anticipating the required approvals to be received late July, with drilling to commence shortly after.

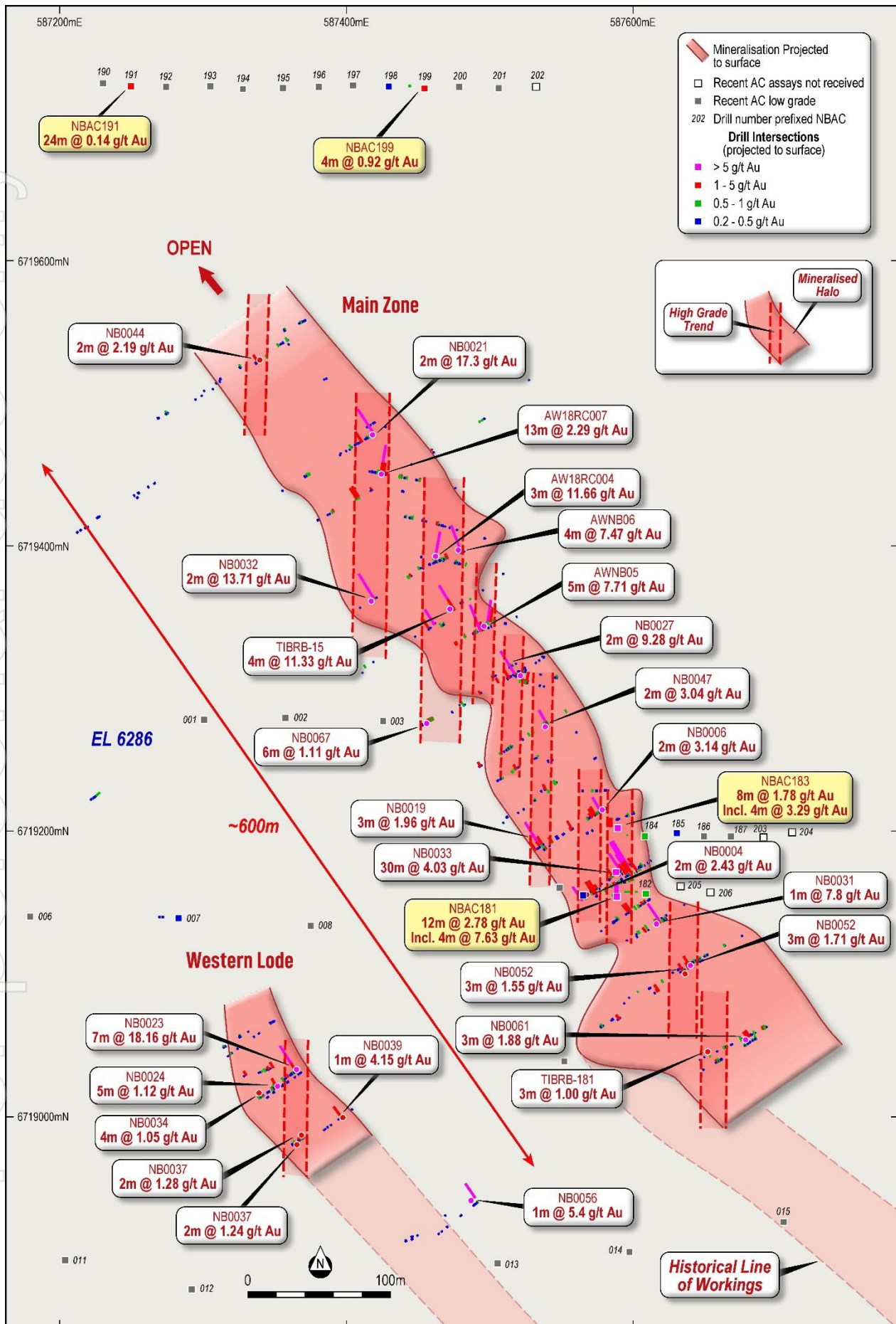


Figure 1: New Bendigo Main Zone & Western Lode – Interpreted High-Grade Zones within lower grade mineralised envelope of regionally controlled NNW Shear System.

Jefferies Flat, Pioneer and Phoenix

In addition to the drilling at New Bendigo and Big Ego, MHC completed a further 58 AC holes over the far northern section of the mineralised corridor that extends for over 6 kilometres north from Pioneer where previous drilling returned **3m at 4.89 g/t Au** from 69.8m (Diamond Hole AWPNO2A) and **2m at 14.72 g/t Au** from 88m (RC Hole TP003) to Phoenix and Jefferies Flat to Jefferies Flat.

Planned drilling was reduced at Jefferies Flat due to shallower weathering being intersected, MHC now plans to now conduct a more detailed Auger drilling programme over the area.

Results are pending.

Sandy Well and North Sandy Well

Limited drilling was undertaken in the Sandy Well area where cross-cutting structures intersect the main regional structures. Drilling intersected thick transported cover and further drilling is not planned at this stage.

Results are pending.

New Bendigo Southern Zones

MHC completed eight holes at New Bendigo "Southern Zone" to follow up drilling completed in late 2020 that returned 12m at 1.14 g/t Au including 4m at 2.50 g/t Au from surface (NBAC0103).

All assays have been returned with a peak result of 4m at 0.55 g/t Au being returned from the end of hole (NBAC0112). Due to the shallow weathering and the inability of the rig to obtain suitable drill depths (average depth ~26m), Aircore drilling was deemed to be ineffective. MHC plans to complete a deeper RC drilling traverse (fence line) across the original intersection (NBAC0103) in the upcoming programme as the Company remains encouraged by the drilling completed to date; with recent drilling intersecting logged alteration, and mineral assemblages like those noted within the New Bendigo "Main Zone" and "Western Lode", including intersection of sulphide mineralisation (weathered and fresh) associated with sheared and veined material.

MHC completed nine AC holes at Silverton (NBAC0106-114) to follow up previous AC results that included, 8m at 0.42 g/t Au (NBAC0059), 3m at 0.50 g/t Au from 76m (EOH - NBAC0062). A further hole NBAC0063 returned 1m at 36.4 g/t Ag from 50 metres (EOH) in multi-element geochemical sampling that was undertaken by MHC on the last metre sampled in the AC hole. Drilling returned only minor anomalism, MHC plans to test underneath the more anomalous results using RC as part of the next programme.

Returned assays from drilling at Big Ego and Big Ego NW indicated no significant Au associated with the alteration system and MHC is not planning any further work within the area.

Clone, Hot Soils & South Pioneer

MHC has received a draft Land Access Agreement from the NSW National Parks and Wildlife Service (NPWS), where NPWS is the Registered Land Holder of a sub-leased pastoral block of land.

MHC is progressing the draft agreement with NPWS and aims to have access to the area at the back end of the planned RC Drilling to be undertaken shortly at New Bendigo. Subject to the normal environmental approvals.

The area held by the NPWS includes the prospects of "Clone", "Hot Soils" and the southern extent of "Pioneer".

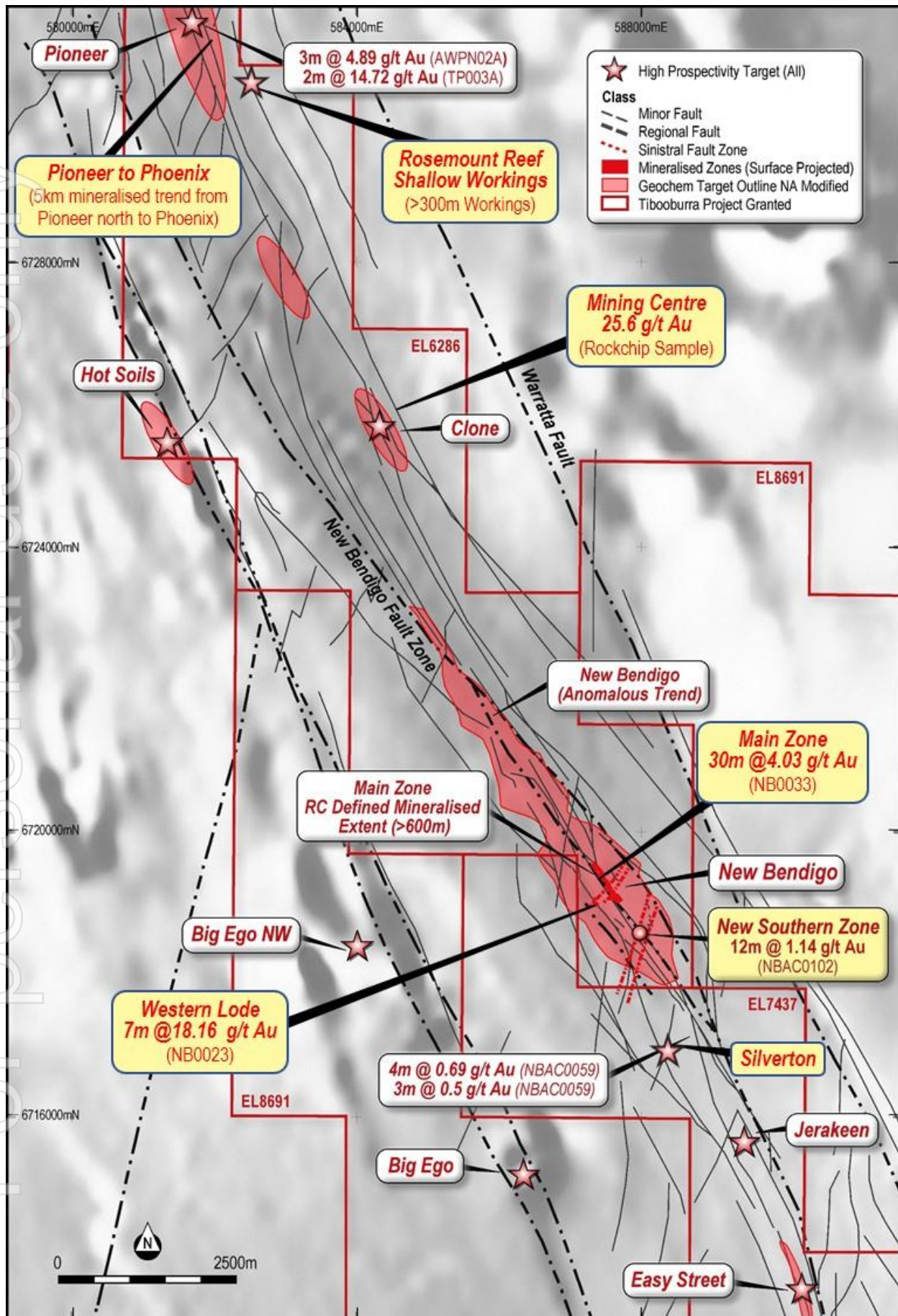


Figure 2: Tibbooburra Project - New Bendigo Northern Corridor Target Areas (TMI RTP 1VD Grey Scale Aeromagnetic Image Background)

JORC Code, 2012 Edition – Table 1

As required by ASX Listing Rule 5.7, the relevant information and Tables required for previously announced results under the JORC Code can be found in the following announcements:

In reference to results quoted for previous drilling, please refer to the following announcements for the results and their respective JORC Tables for the quoted intersections for drill holes using the following prefixes:

“TIBRB” or “AW” Reported by MHC on the 11th February 2020, “Drilling – Tibooburra Gold Project”.

“NB0001-32” Reported by MHC on the 25th June 2020, “New High-Grade Gold Discovery”.

“NB0033-72”, Reported by MHC on the 12th October 2020, “Spectacular High-Grade Gold Continues at New Bendigo”.

“NBAC0001-105”, Reported by MHC on the 16th February 2021, “Aircore Discovers New Gold Zone”.

“NBAC0063” Ag sample, Reported by MHC on the 29th April 2021 “Activity and Cashflow Reports for the March 2021 Quarter”

In reference to results quoted for the Pioneer Prospect included in text and Figures drill holes AWPNO2A and TP003, results have been recalculated using an 0.5 g/t Au lower grade cut with a maximum of 2m of internal waste from the previously released results that were tabled with their respective JORC Tables by MHC on the 2nd December 2019, “Manhattan to Acquire New High-Grade Gold Project in NSW”.

This ASX release was authorised by the Board of the Company.

For further information

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Competent Persons Statement

The information in this Report that relates to Exploration Results for the Tibooburra Project is based on information review by Mr Kell Nielsen who is the CEO of Manhattan Corporation Limited and is a Member of the Australasian Institute of Mining and Metallurgy. Mr Nielsen has sufficient experience which is relevant to this style of mineralisation and type of deposit under consideration and to the overseeing activities which he is undertaking to qualify as a Competent Person as defined in the 2004 and 2012 Editions of the “Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves”. Mr Nielsen consents to the inclusion in the report of the matters based on his reviewed information in the form and context in which it appears.

Forward looking statements

This announcement may contain certain “forward-looking statements” which may not have been based solely on historical facts, but rather may be based on the Company’s current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties, assumptions and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to third party actions, metals price volatility, currency fluctuations and variances in exploration results, ore grade or other factors, as well as political and operational risks, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company’s Annual Reports, as well as the Company’s other releases. The Company does not undertake any obligation to release publicly any revisions to any “forward-looking statement” to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

About the Tibooburra Gold Project

The current ~2,200 km² Tibooburra Gold Project comprises a contiguous land package of 11 granted exploration licences and four exploration licence application that are located approximately 200km north of Broken Hill. It stretches 160km south from the historic Tibooburra townsite and incorporates a large proportion of the Albert Goldfields (which produced in excess of 50,000 to 100,000 ounces of Au from auriferous quartz vein networks and alluvial deposits that shed from them during its short working life), along the gold-anomalous (soil, rock and drilling geochemistry, gold workings) New Bendigo Fault, to where it merges with the Koonenberry Fault, and then strikes further south on towards the recently discovered Kayrunnera gold nugget field. The area is conveniently accessed via the Silver City Highway, which runs N-S through the project area.

Similarities to the Victorian Goldfields

After a detailed study of the Tibooburra District, GSNSW geoscientists (Greenfield and Reid, 2006) concluded that **'mineralisation styles and structural development in the Tibooburra Goldfields are remarkably similar to the Victorian Goldfields in the Western Lachlan Orogen'**. In their detailed assessment and comparison, they highlighted similarities in the style of mineralisation, mineral associations, metal associations, hydrothermal alteration, structural setting, timing of metamorphism and the age of mineralisation, association with I-type magmatism, and the character of the sedimentary host rocks. Mineralisation in the Tibooburra Goldfields is classified as orogenic gold and is typical of turbidite-hosted/slate-belt gold provinces (Greenfield and Reid, 2006).

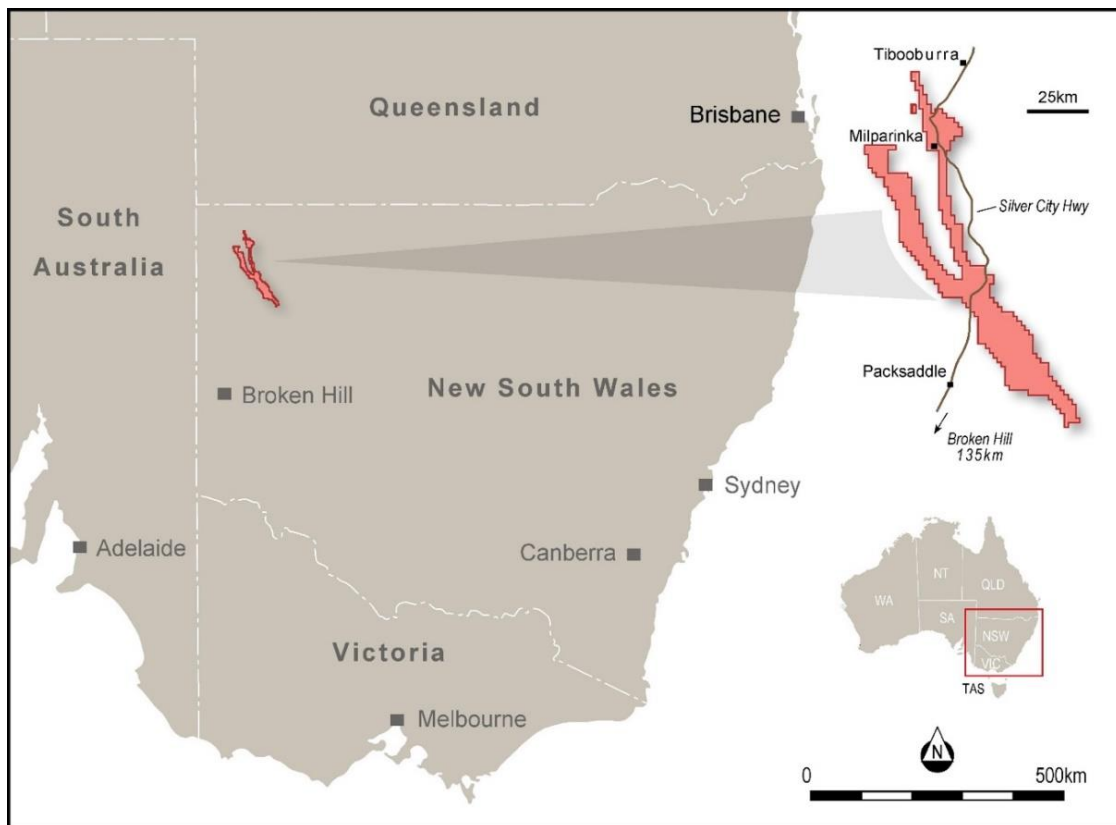


Figure 3: Location of the Tibooburra Gold Project.

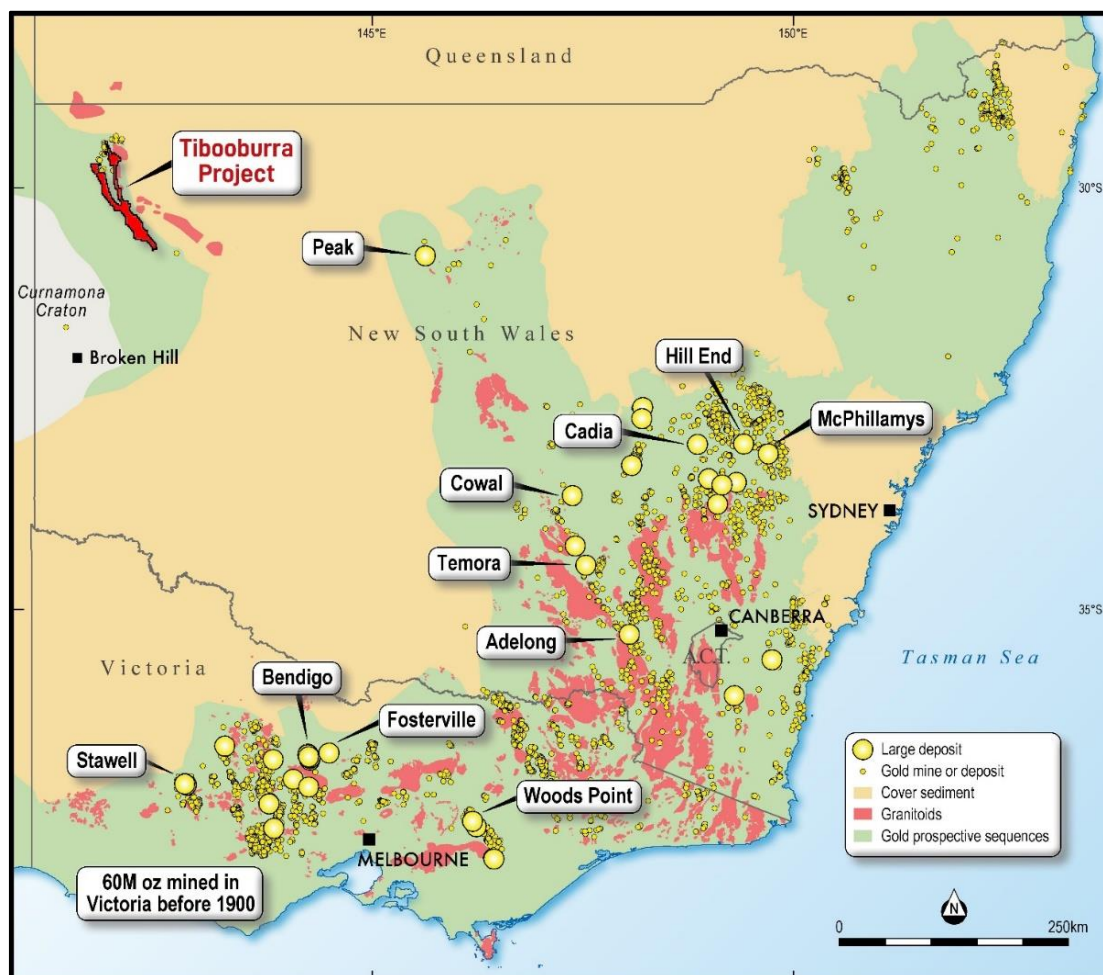


Figure 4. Prospective Palaeozoic gold terrains (green shading) of NSW and Victoria.

Table 2. Aircore Drilling Significant Results (0.1g/t Au Cut-Off)

| Project / Target | Hole ID | East (MGA94_54S) | North (MGA94_54S) | RL | Depth | Dip | Azim | Depth From | Depth To | Interval (m) | Au (PPM) | Grade x Metre | Remarks |
|------------------|--------------|---------------------|----------------------|-----|-------|-----|------|---------------|-------------|-----------------|-------------|------------------|---------|
| Silverton | NBAC0112 | 588,685 | 6,717,161 | 162 | 84 | -60 | 270 | 80 | 84 | 4 | 0.13 | 0.52 | EOH |
| NB Sth Zone | NBAC0118 | 587,991 | 6,718,584 | 173 | 20 | -60 | 270 | 12 | 16 | 4 | 0.55 | 2.20 | |
| | NBAC0122 | 587,956 | 6,718,614 | 176 | 23 | -60 | 90 | 4 | 8 | 4 | 0.13 | 0.52 | |
| NB Main Zone | NBAC0180 | 587,569 | 6,719,156 | 159 | 48 | -60 | 270 | 8 | 12 | 4 | 0.24 | 0.96 | |
| | NBAC0181 | 587,590 | 6,719,155 | 165 | 39 | -60 | 270 | 0 | 12 | 12 | 2.78 | 33.36 | |
| | <i>incl.</i> | | | | | | | 0 | 4 | 4 | 7.63 | 30.52 | |
| | <i>or</i> | | | | | | | 0 | 8 | 8 | 4.12 | 32.96 | |
| | | | | | | | | 28 | 39 | 11 | 0.92 | 10.12 | EOH |
| | <i>incl.</i> | | | | | | | 32 | 39 | 7 | 1.37 | 9.59 | EOH |
| | NBAC0182 | 587,610 | 6,719,157 | 181 | 30 | -60 | 270 | 0 | 30 | 30 | 0.38 | 11.40 | EOH |
| | NBAC0183 | 587,590 | 6,719,203 | 189 | 36 | -60 | 270 | 4 | 12 | 8 | 1.78 | 14.24 | |
| | <i>incl.</i> | | | | | | | 8 | 12 | 4 | 3.29 | 13.16 | |
| | | | | | | | | 32 | 36 | 4 | 0.15 | 0.60 | |
| | NBAC0184 | 587,609 | 6,719,197 | 192 | 30 | -60 | 270 | 8 | 30 | 22 | 0.20 | 4.40 | EOH |
| | NBAC0185 | 587,631 | 6,719,199 | 159 | 30 | -60 | 270 | 24 | 30 | 6 | 0.21 | 1.26 | EOH |
| NB MZ North | NBAC0188 | 587,106 | 6,719,720 | 161 | 54 | -60 | 270 | 16 | 20 | 4 | 0.17 | 0.68 | |
| | NBAC0189 | 587,130 | 6,719,720 | 169 | 60 | -60 | 270 | 44 | 48 | 4 | 0.25 | 1.00 | |
| | NBAC0190 | 587,230 | 6,719,724 | 164 | 52 | -60 | 270 | 32 | 36 | 4 | 0.10 | 0.40 | |
| | NBAC0191 | 587,249 | 6,719,722 | 165 | 57 | -60 | 270 | 32 | 56 | 24 | 0.14 | 3.36 | |
| | NBAC0198 | 587,430 | 6,719,722 | 169 | 57 | -60 | 270 | 20 | 24 | 4 | 0.29 | 1.16 | |
| | NBAC0199 | 587,455 | 6,719,721 | 173 | 54 | -60 | 270 | 20 | 24 | 4 | 0.92 | 3.68 | |
| | NBAC0200 | 587,479 | 6,719,722 | 175 | 51 | -60 | 270 | 16 | 20 | 4 | 0.12 | 0.48 | |
| | NBAC0201 | 587,507 | 6,719,721 | 181 | 57 | -60 | 270 | 16 | 20 | 4 | 0.11 | 0.44 | |

Intersections tabled above are calculated using an 0.1 g/t Au lower cut with a maximum of 2m of internal waste (Results <0.1 g/t Au) on the first reported assay are tabled. All Samples are a composite sample generally taken over 4m from Aircore piles placed on the ground.

Table 3. Completed Aircore (Hole Details with Max Au in Hole)

| Prospect | Target | Hole Id | East (MGA94_54S) | North (MGA94_54S) | RL | Depth | Dip | Azimuth (UTM) | Max Au In Hole (Au PPM) |
|-------------|---------------|----------|---------------------|----------------------|-----|-------|-----|------------------|-------------------------------|
| New Bendigo | Silverton | NBAC0106 | 588,693 | 6,717,196 | 159 | 84 | -60 | 270 | 0.04 |
| | | NBAC0107 | 588,739 | 6,717,201 | 157 | 78 | -60 | 270 | 0.03 |
| | | NBAC0108 | 588,792 | 6,717,204 | 159 | 65 | -60 | 270 | 0.01 |
| | | NBAC0109 | 588,685 | 6,717,248 | 162 | 85 | -60 | 270 | 0.01 |
| | | NBAC0110 | 588,733 | 6,717,247 | 158 | 76 | -60 | 270 | 0.01 |
| | | NBAC0111 | 588,781 | 6,717,241 | 151 | 57 | -60 | 270 | 0.01 |
| | | NBAC0112 | 588,685 | 6,717,161 | 162 | 84 | -60 | 270 | 0.13 |
| | | NBAC0113 | 588,734 | 6,717,160 | 162 | 80 | -60 | 270 | 0.05 |
| | | NBAC0114 | 588,780 | 6,717,164 | 155 | 66 | -60 | 270 | 0.03 |
| | South Zone | NBAC0115 | 587,937 | 6,718,540 | 166 | 16 | -60 | 90 | 0.05 |
| | | NBAC0116 | 587,960 | 6,718,532 | 164 | 36 | -60 | 270 | 0.05 |
| | | NBAC0117 | 587,970 | 6,718,531 | 171 | 28 | -60 | 270 | 0.04 |
| | | NBAC0118 | 587,991 | 6,718,584 | 173 | 20 | -60 | 270 | 0.55 |
| | | NBAC0119 | 587,993 | 6,718,612 | 174 | 27 | -60 | 270 | 0.07 |
| | | NBAC0120 | 588,001 | 6,718,611 | 175 | 27 | -60 | 270 | 0.01 |
| | | NBAC0121 | 587,952 | 6,718,592 | 173 | 32 | -60 | 90 | 0.01 |
| | | NBAC0122 | 587,956 | 6,718,614 | 176 | 23 | -60 | 90 | 0.13 |
| | NB North | NBAC0123 | 586,107 | 6,721,508 | 180 | 35 | -60 | 270 | 0.01 |
| | | NBAC0124 | 586,132 | 6,721,516 | 180 | 33 | -60 | 270 | 0.02 |
| | | NBAC0125 | 586,181 | 6,721,500 | 192 | 51 | -60 | 270 | 0.01 |
| | | NBAC0126 | 586,212 | 6,721,502 | 194 | 52 | -60 | 270 | 0.01 |
| | | NBAC0127 | 586,262 | 6,721,500 | 174 | 54 | -60 | 270 | 0.03 |
| | | NBAC0128 | 586,308 | 6,721,499 | 182 | 54 | -60 | 270 | 0.02 |
| | | NBAC0129 | 586,364 | 6,721,500 | 195 | 75 | -60 | 270 | 0.01 |
| | | NBAC0130 | 586,409 | 6,721,496 | 189 | 81 | -60 | 270 | 0.01 |
| | | NBAC0131 | 586,464 | 6,721,496 | 191 | 94 | -60 | 270 | 0.01 |
| | | NBAC0132 | 586,510 | 6,721,498 | 180 | 90 | -60 | 270 | 0.01 |
| | | NBAC0133 | 586,610 | 6,721,499 | 191 | 96 | -60 | 270 | 0.06 |
| | | NBAC0134 | 585,560 | 6,721,496 | 187 | 19 | -60 | 270 | -0.01 |
| | | NBAC0135 | 585,586 | 6,721,502 | 174 | 37 | -60 | 270 | -0.01 |
| | | NBAC0136 | 585,609 | 6,721,501 | 162 | 9 | -60 | 270 | -0.01 |
| | | NBAC0137 | 585,634 | 6,721,500 | 212 | 12 | -60 | 270 | -0.01 |
| | | NBAC0138 | 585,660 | 6,721,505 | 187 | 7 | -60 | 270 | Assays Pending |
| Big Ego | Big Ego | NBAC0139 | 587,616 | 6,715,365 | 153 | 114 | -90 | 0 | 0.03 |
| | | NBAC0140 | 587,719 | 6,715,343 | 93 | 114 | -90 | 0 | 0.01 |
| | | NBAC0141 | 587,815 | 6,715,384 | 153 | 100 | -90 | 0 | 0.01 |
| | | NBAC0142 | 586,514 | 6,715,814 | 103 | 112 | -90 | 0 | -0.01 |
| | | NBAC0143 | 586,394 | 6,715,861 | 124 | 114 | -90 | 0 | -0.01 |
| | | NBAC0144 | 586,603 | 6,715,837 | 81 | 114 | -90 | 0 | 0.01 |
| | | NBAC0145 | 586,698 | 6,715,860 | 74 | 117 | -90 | 0 | 0.01 |
| | | NBAC0146 | 586,792 | 6,715,870 | 139 | 123 | -90 | 0 | 0.01 |
| | | NBAC0147 | 586,902 | 6,715,856 | 130 | 123 | -90 | 0 | 0.01 |
| | | NBAC0148 | 586,995 | 6,715,836 | 128 | 123 | -90 | 0 | -0.01 |
| | | NBAC0149 | 587,523 | 6,715,359 | 120 | 120 | -90 | 0 | 0.01 |

| Prospect | Target | Hole Id | East (MGA94_54S) | North (MGA94_54S) | RL | Depth | Dip | Azimuth (UTM) | Max Au In Hole (Au PPM) |
|-------------|----------------|----------|---------------------|----------------------|-----|-------|-----|------------------|-------------------------------|
| | | NBAC0150 | 587,424 | 6,715,361 | 156 | 93 | -90 | 0 | -0.01 |
| | | NBAC0151 | 587,326 | 6,715,359 | 140 | 105 | -90 | 0 | -0.01 |
| | | NBAC0152 | 587,226 | 6,715,359 | 151 | 93 | -90 | 0 | 0.01 |
| | | NBAC0153 | 587,126 | 6,715,359 | 151 | 87 | -90 | 0 | -0.01 |
| | | NBAC0154 | 587,027 | 6,715,353 | 120 | 81 | -90 | 0 | 0.01 |
| | | NBAC0155 | 586,918 | 6,715,362 | 120 | 79 | -90 | 0 | -0.01 |
| | | NBAC0156 | 586,824 | 6,715,356 | 141 | 83 | -90 | 0 | 0.01 |
| | | NBAC0157 | 586,726 | 6,715,359 | 117 | 102 | -90 | 0 | 0.03 |
| | | NBAC0158 | 586,626 | 6,715,358 | 155 | 123 | -90 | 0 | -0.01 |
| | | NBAC0159 | 586,521 | 6,715,359 | 87 | 123 | -90 | 0 | 0.01 |
| | | NBAC0160 | 586,422 | 6,715,358 | 155 | 120 | -90 | 0 | -0.01 |
| Big Ego | Big Ego NW | NBAC0161 | 583,060 | 6,718,040 | 159 | 54 | -90 | 0 | -0.01 |
| | | NBAC0162 | 583,157 | 6,718,032 | 164 | 56 | -90 | 0 | 0.01 |
| | | NBAC0163 | 583,259 | 6,718,035 | 172 | 78 | -90 | 0 | -0.01 |
| | | NBAC0164 | 583,356 | 6,718,029 | 170 | 72 | -90 | 0 | 0.02 |
| | | NBAC0165 | 583,460 | 6,718,036 | 169 | 84 | -90 | 0 | 0.01 |
| | | NBAC0166 | 583,561 | 6,718,037 | 143 | 93 | -90 | 0 | 0.01 |
| | | NBAC0167 | 583,662 | 6,718,037 | 160 | 105 | -90 | 0 | -0.01 |
| | | NBAC0168 | 583,758 | 6,718,041 | 179 | 93 | -90 | 0 | -0.01 |
| | | NBAC0169 | 583,856 | 6,718,040 | 167 | 105 | -90 | 0 | -0.01 |
| | | NBAC0170 | 583,952 | 6,718,046 | 164 | 92 | -90 | 0 | -0.01 |
| | | NBAC0171 | 583,101 | 6,718,802 | 166 | 84 | -90 | 0 | -0.01 |
| | | NBAC0172 | 583,194 | 6,718,801 | 164 | 87 | -90 | 0 | -0.01 |
| | | NBAC0173 | 583,302 | 6,718,797 | 176 | 87 | -90 | 0 | -0.01 |
| | | NBAC0174 | 583,402 | 6,718,806 | 179 | 87 | -90 | 0 | -0.01 |
| | | NBAC0175 | 583,696 | 6,718,793 | 166 | 100 | -90 | 0 | 0.01 |
| | | NBAC0176 | 583,601 | 6,718,796 | 166 | 96 | -90 | 0 | -0.01 |
| | | NBAC0177 | 583,500 | 6,718,795 | 191 | 93 | -90 | 0 | -0.01 |
| | | NBAC0178 | 584,055 | 6,718,038 | 166 | 87 | -90 | 0 | 0.01 |
| New Bendigo | Main Zone | NBAC0179 | 587,549 | 6,719,161 | 164 | 41 | -60 | 270 | 0.03 |
| | | NBAC0180 | 587,569 | 6,719,156 | 159 | 48 | -60 | 270 | 0.24 |
| | | NBAC0181 | 587,590 | 6,719,155 | 165 | 39 | -60 | 270 | 7.63 |
| | | NBAC0182 | 587,610 | 6,719,157 | 181 | 30 | -60 | 270 | 0.68 |
| | | NBAC0183 | 587,590 | 6,719,203 | 189 | 36 | -60 | 270 | 3.29 |
| | | NBAC0184 | 587,609 | 6,719,197 | 192 | 30 | -60 | 270 | 0.52 |
| | | NBAC0185 | 587,631 | 6,719,199 | 159 | 30 | -60 | 270 | 0.23 |
| | | NBAC0186 | 587,650 | 6,719,197 | 163 | 24 | -60 | 270 | 0.03 |
| | | NBAC0187 | 587,669 | 6,719,197 | 166 | 24 | -60 | 270 | 0.03 |
| | NB MZ North | NBAC0188 | 587,106 | 6,719,720 | 161 | 54 | -60 | 270 | 0.17 |
| | | NBAC0189 | 587,130 | 6,719,720 | 169 | 60 | -60 | 270 | 0.25 |
| | | NBAC0190 | 587,230 | 6,719,724 | 164 | 52 | -60 | 270 | 0.1 |
| | | NBAC0191 | 587,249 | 6,719,722 | 165 | 57 | -60 | 270 | 0.25 |
| | | NBAC0192 | 587,274 | 6,719,722 | 159 | 48 | -60 | 270 | 0.04 |
| | | NBAC0193 | 587,305 | 6,719,722 | 155 | 51 | -60 | 270 | 0.02 |
| | | NBAC0194 | 587,328 | 6,719,720 | 158 | 54 | -60 | 270 | 0.02 |

| Prospect | Target | Hole Id | East (MGA94_54S) | North (MGA94_54S) | RL | Depth | Dip | Azimuth (UTM) | Max Au In Hole (Au PPM) |
|---------------|-----------|----------|---------------------|----------------------|-----|-------|-----|------------------|-------------------------------|
| | | NBAC0195 | 587,356 | 6,719,721 | 167 | 60 | -60 | 270 | 0.02 |
| | | NBAC0196 | 587,381 | 6,719,722 | 176 | 63 | -60 | 270 | 0.02 |
| | | NBAC0197 | 587,405 | 6,719,723 | 186 | 57 | -60 | 270 | 0.02 |
| | | NBAC0198 | 587,430 | 6,719,722 | 169 | 57 | -60 | 270 | 0.29 |
| | | NBAC0199 | 587,455 | 6,719,721 | 173 | 54 | -60 | 270 | 0.92 |
| | | NBAC0200 | 587,479 | 6,719,722 | 175 | 51 | -60 | 270 | 0.12 |
| | | NBAC0201 | 587,507 | 6,719,721 | 181 | 57 | -60 | 270 | 0.11 |
| | | NBAC0202 | 587,533 | 6,719,722 | 191 | 57 | -60 | 270 | 0.08 |
| | Main Zone | NBAC0203 | 587,692 | 6,719,196 | 96 | 42 | -60 | 270 | Assays Pending |
| | | NBAC0204 | 587,712 | 6,719,200 | 161 | 33 | -60 | 270 | |
| | | NBAC0205 | 587,634 | 6,719,162 | 169 | 30 | -60 | 270 | |
| | | NBAC0206 | 587,655 | 6,719,158 | 169 | 30 | -60 | 270 | |
| Jeffreys Flat | | JFAC001 | 579,822 | 6,733,157 | 241 | 54 | -60 | 250 | |
| | | JFAC002 | 579,818 | 6,733,253 | 243 | 66 | -60 | 220 | |
| | | JFAC003 | 579,860 | 6,733,274 | 237 | 69 | -60 | 220 | |
| | | JFAC004 | 579,900 | 6,733,306 | 238 | 69 | -60 | 220 | |
| | | JFAC005 | 579,939 | 6,733,341 | 234 | 18 | -60 | 220 | |
| | | JFAC006 | 579,973 | 6,733,371 | 237 | 54 | -60 | 220 | |
| Phoenix | | PXAC001 | 579,534 | 6,735,273 | 130 | 16 | -60 | 270 | |
| | | PXAC002 | 579,601 | 6,735,274 | 230 | 29 | -60 | 270 | |
| | | PXAC003 | 579,706 | 6,735,277 | 234 | 18 | -60 | 270 | |
| | | PXAC004 | 579,804 | 6,735,274 | 243 | 9 | -60 | 270 | |
| | | PXAC005 | 579,903 | 6,735,278 | 245 | 21 | -60 | 270 | |
| | | PXAC006 | 579,993 | 6,735,278 | 244 | 21 | -60 | 270 | |
| | | PXAC007 | 580,076 | 6,735,279 | 116 | 33 | -60 | 270 | |
| | | PXAC008 | 580,201 | 6,735,278 | 214 | 42 | -60 | 270 | |
| | | PXAC009 | 580,254 | 6,735,276 | 238 | 60 | -60 | 270 | |
| | | PXAC010 | 580,303 | 6,735,276 | 248 | 60 | -60 | 270 | |
| | | PXAC011 | 580,352 | 6,735,278 | 246 | 42 | -60 | 270 | |
| | | PXAC012 | 580,403 | 6,735,279 | 245 | 36 | -60 | 270 | |
| | | PXAC013 | 580,383 | 6,735,277 | 131 | 57 | -60 | 270 | |
| | | PXAC014 | 580,608 | 6,735,279 | 236 | 33 | -60 | 270 | |
| | | PXAC015 | 580,650 | 6,735,274 | 248 | 48 | -60 | 270 | |
| | | PXAC016 | 580,700 | 6,735,275 | 241 | 37 | -60 | 270 | |
| | | PXAC017 | 580,752 | 6,735,280 | 247 | 18 | -60 | 270 | |
| | | PXAC018 | 580,250 | 6,735,474 | 183 | 42 | -60 | 270 | |
| | | PXAC019 | 580,363 | 6,735,485 | 225 | 40 | -60 | 270 | |
| | | PXAC020 | 580,413 | 6,735,470 | 247 | 48 | -60 | 270 | |
| | | PXAC021 | 580,179 | 6,735,077 | 243 | 60 | -60 | 270 | |
| | | PXAC022 | 580,252 | 6,735,078 | 239 | 39 | -60 | 270 | |
| | | PXAC023 | 580,352 | 6,735,077 | 191 | 50 | -60 | 270 | |
| | | PXAC024 | 580,651 | 6,735,076 | 244 | 42 | -60 | 270 | |
| | | PXAC025 | 580,704 | 6,735,075 | 246 | 39 | -60 | 270 | |
| | | PXAC026 | 580,756 | 6,735,078 | 247 | 18 | -60 | 270 | |
| | | PXAC027 | 580,233 | 6,734,683 | 213 | 39 | -60 | 270 | |
| | | PXAC028 | 580,304 | 6,734,680 | 222 | 54 | -60 | 270 | |

| Prospect | Target | Hole Id | East (MGA94_54S) | North (MGA94_54S) | RL | Depth | Dip | Azimuth (UTM) | Max Au In Hole (Au PPM) |
|------------|--------|---------|---------------------|----------------------|-----|-------|-----|------------------|-------------------------------|
| | | PXAC029 | 580,353 | 6,734,678 | 233 | 51 | -60 | 270 | Assays Pending |
| Pioneer | | PNAC001 | 580,798 | 6,732,401 | 125 | 54 | -60 | 270 | |
| | | PNAC002 | 580,845 | 6,732,401 | 236 | 27 | -60 | 270 | |
| | | PNAC003 | 580,898 | 6,732,401 | 225 | 24 | -60 | 270 | |
| | | PNAC004 | 580,949 | 6,732,403 | 116 | 48 | -60 | 270 | |
| | | PNAC005 | 581,000 | 6,732,400 | 125 | 39 | -60 | 270 | |
| | | PNAC006 | 581,119 | 6,732,398 | 184 | 42 | -60 | 270 | |
| | | PNAC007 | 581,193 | 6,732,384 | 154 | 54 | -60 | 270 | |
| | | PNAC008 | 581,246 | 6,732,398 | 223 | 30 | -60 | 270 | |
| | | PNAC009 | 581,276 | 6,732,392 | 232 | 47 | -60 | 270 | |
| | | PNAC010 | 581,319 | 6,732,391 | 228 | 27 | -60 | 270 | |
| | | PNAC011 | 581,369 | 6,732,388 | 233 | 47 | -60 | 270 | |
| | | PNAC012 | 581,416 | 6,732,396 | 238 | 33 | -60 | 270 | |
| | | PNAC013 | 580,946 | 6,731,545 | 238 | 27 | -60 | 270 | |
| | | PNAC014 | 581,048 | 6,731,543 | 227 | 21 | -60 | 270 | |
| | | PNAC015 | 581,145 | 6,731,545 | 220 | 24 | -60 | 270 | |
| | | PNAC016 | 581,251 | 6,731,536 | 223 | 12 | -60 | 270 | |
| | | PNAC017 | 581,339 | 6,731,529 | 242 | 18 | -60 | 270 | |
| | | PNAC018 | 581,440 | 6,731,524 | 224 | 39 | -60 | 270 | |
| | | PNAC019 | 581,542 | 6,731,524 | 221 | 27 | -60 | 270 | |
| | | PNAC020 | 581,620 | 6,731,522 | 221 | 37 | -60 | 270 | |
| | | PNAC021 | 581,739 | 6,731,519 | 222 | 48 | -60 | 270 | |
| | | PNAC022 | 581,845 | 6,731,519 | 221 | 15 | -60 | 270 | |
| | | PNAC023 | 581,893 | 6,731,549 | 227 | 18 | -60 | 270 | |
| Sandy Well | North | SWAC001 | 591,361 | 6,718,323 | 126 | 101 | -90 | 0 | |
| | South | SWAC002 | 592,087 | 6,713,067 | 155 | 93 | -90 | 0 | |
| | | SWAC003 | 592,190 | 6,713,069 | 156 | 99 | -90 | 0 | |
| | | SWAC004 | 592,284 | 6,713,066 | 151 | 99 | -90 | 0 | |
| | | SWAC005 | 592,388 | 6,713,066 | 154 | 105 | -90 | 0 | |
| | | SWAC006 | 592,701 | 6,713,989 | 151 | 105 | -90 | 0 | |
| | | SWAC007 | 592,486 | 6,713,065 | 157 | 105 | -90 | 0 | |
| | | SWAC008 | 592,586 | 6,713,063 | 157 | 108 | -90 | 0 | |
| | | SWAC009 | 592,683 | 6,713,064 | 152 | 119 | -90 | 0 | |
| | North | SWAC010 | 590,610 | 6,718,005 | 145 | 111 | -90 | 0 | |
| | | SWAC011 | 590,162 | 6,718,220 | 138 | 102 | -90 | 0 | |
| | | SWAC012 | 590,965 | 6,718,321 | 146 | 103 | -90 | 0 | |

Annexure 1

JORC Code, 2012 Edition – Table 1

Sampling Techniques and Data

| Criteria | JORC Code explanation | Commentary |
|------------------------------|---|---|
| Sampling techniques | <ul style="list-style-type: none"> Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sounds, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling. Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information. | <ul style="list-style-type: none"> Aircore Drilling (AC) drill holes were drilled with a modified AC Bit by Wallis Drilling using industry practice drilling methods to obtain a 1 m representative sample. Samples were collected over one metre intervals using a rig mounted cyclone. The sample system was routinely monitored and cleaned to minimise contamination. Samples were placed in piles on the ground and sampled by cutting through the pile minimising contact with the surface (ground) to avoid contamination. |
| Drilling Techniques | <ul style="list-style-type: none"> Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.). | <ul style="list-style-type: none"> AC Drilling used standard AC drilling Techniques employed by Wallis Drilling, a specialist Drilling Company with a strong background in drilling and developing AC technologies Downhole surveys were carried out using a compass and inclinometer on the mast of the rig Collar has been surveyed utilising a GPS averaging technique (+/- 2m accuracy) |
| Drill Sample Recovery | <ul style="list-style-type: none"> Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material. | <ul style="list-style-type: none"> For AC drilling, sample weight and recoveries were observed during the drilling with any wet, moist, under-sized or over-sized drill samples being recorded. All samples were deemed to be of acceptable quality. AC samples were checked by the geologist for volume, moisture content, possible contamination and recoveries. Any issues were discussed with the drilling contractor. Sample spoils (residual) were placed in piles on the ground and photographed for future reference. |

| Criteria | JORC Code explanation | Commentary |
|---|---|--|
| Logging | <ul style="list-style-type: none"> Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography. The total length and percentage of the relevant intersections logged. | <ul style="list-style-type: none"> AC chips were logged for lithology, alteration, degree of weathering, fabric, colour, abundance of quartz veining and sulphide occurrence. Sample spoils (residual) were placed in piles on the ground and photographed for future reference. AC Piles may or may not have been rehabilitated at the time of the release. |
| Sub-sampling techniques and sample preparation | <ul style="list-style-type: none"> If core, whether cut or sawn and whether quarter, half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry. For all sample types, the nature, quality and appropriateness of the sample preparation technique. Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling. Whether sample sizes are appropriate to the grain size of the material being sampled. | <ul style="list-style-type: none"> All AC samples were collected in numbered calico bags using the above described methods with duplicates, blanks and standards placed in the sample sequence and collected at various intervals. The calico sample bags were then placed in green plastic bags for transportation. Samples were secured and placed into bulka bags for transport to the ALS Laboratory in Adelaide, an accredited Australian Laboratory. Once received by ALS in Adelaide, all samples were pulverised to 85% passing 75 microns (Method PUL-23). For samples that were greater than 3kg samples were split prior to pulverising. Once pulverised a pulp was collected and sent to ALS in Perth for a 50g portion to be subjected to fire assay and AAS finish (Method Au-AA26). Where results returned are >100 ppm Au (over range), the assay is determined using method Au-GRA22. The laboratory undertook and reported its own duplicate and standard assaying. Laboratory QA/QC samples involving the use of blanks, duplicates, standards (certified reference materials) and replicates as part of in-house procedures. The sample sizes are considered appropriate to the grain size of the material being sampled. As these results are overall preliminary in nature (subject to Screen Assaying and other checks), repeatability of assays has not been assessed. |
| Quality of assay data and laboratory tests | <ul style="list-style-type: none"> The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established. | <ul style="list-style-type: none"> Geological data was collected using a computer-based logging system, with detailed geology (weathering, structure, alteration, mineralisation) being recorded. Sample quality, sample interval, sample number and QA/QC inserts (standards, duplicates, blanks) were recorded on paper logs and then collated and entered into the logging system. This data, together with the assay data received from the laboratory, and subsequent survey data has been entered into Micromine Software, then validated and verified. The data is then loaded into a secure database. |

| Criteria | JORC Code explanation | Commentary |
|--|--|--|
| Verification of sampling and assaying | <ul style="list-style-type: none"> The verification of significant intersections by either independent or alternative company personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. Discuss any adjustment to assay data. | <ul style="list-style-type: none"> Results were reviewed against the logged geology and previously reported intersections Geological logging was completed by electronic means using a ruggedised tablet and appropriate data collection software. Sampling control was collected on hard copy and then entered into excel software before being loaded into Micromine Software for checks and validation. The primary data has been loaded and moved to a database and downloaded into Micromine Software, where it has been further validated and checked. Drilling was conducted primarily where no drilling has been undertaken and is intended as initial drilling, no twinning has been undertaken Results will be stored in an industry appropriate secure database No adjustment to assay data has been conducted |
| Location of data points | <ul style="list-style-type: none"> Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. Specification of the grid system used. Quality and adequacy of topographic control. | <ul style="list-style-type: none"> The drill collar positions were determined by GPS using a waypoint averaging collection method ($\pm 2\text{m}$). The grid system used is Map Grid of Australia 1994 – zone 54. Variation in topography is less than 25 metres within the project area. Drill Collars have been capped and remaining sample material will be removed from the site and rehabilitated as per the NSW Government's Guidelines |
| Data spacing and distribution | <ul style="list-style-type: none"> Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Whether sample compositing has been applied. | <ul style="list-style-type: none"> Aircore drilling has been focussed on extending and delineating the mineralised structures per the known mineralised system at New Bendigo Current drill spacing is not adequate to constrain or quantify the total size of the mineralisation at New Bendigo. |
| Orientation of data in relation to geological structure | <ul style="list-style-type: none"> Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material. | <ul style="list-style-type: none"> Drill testing is at too early stage to know if sampling has introduced a bias. Drilling was orientated to be approximately perpendicular (in azimuth) to the known strike of the lithological units at New Bendigo, or aligned in the regional UTM grid to encounter NE trending structures as well as the regional dominant shear structures All intervals are reported as down hole widths with no attempt to report true widths. |
| Sample security | <ul style="list-style-type: none"> The measures taken to ensure sample security. | <ul style="list-style-type: none"> Chain of Custody was managed by Manhattan staff and its contractors. The samples were transported daily from the site to Tibooburra where they were secured in Bulka Bags and freighted to ALS in Adelaide for analysis. Core from diamond drilling was placed in trays, logged and processed on site. The core was then secured and freighted to Challenger Geological Services based in Adelaide S.A for processing. |
| Audits or reviews | <ul style="list-style-type: none"> The results of any audits or reviews of sampling techniques and data. | <ul style="list-style-type: none"> No Audits or reviews have been conducted on the completed drilling or results |

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

| Criteria | JORC Code explanation | Commentary | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|---|---|---------------------------|-------------------|-----------------|---------------------------|-------------|--------------|--------------|-------------------|----------------------------------|---------|------------|------------|------|----|---------|------------|------------|------|----|---------|------------|------------|-------|----|---------|------------|------------|-------|----|-------------------|---------|------------|------------|-------|----|---------|------------|------------|------|----|---------|------------|------------|-------|----|---------|------------|------------|------|----|---------|------------|------------|-------|----|---------|------------|------------|-------|----|---------|------------|------------|----|----|---------|------------|------------|-----|----|---------|------------|------------|-------|----|---------|------------|------------|-----|-----|---------|------------|------------|-------|----|--|--|--|--|--|-------------------|--|--|--|--|--------------|------------|--------------|--|----------|------------|--|------|----|--|--|--|--|--|--|--|---------------|--|--|--|--|---------------|--------------|
| Mineral tenement and land tenure status | <ul style="list-style-type: none">Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area. | <p>A summary of the tenure of the Tibooburra Project is tabled below:</p> <table><tr><th>Project Area</th><th>Registered Holder</th><th>Tenement Number</th><th>Grant or Application Date</th><th>Expiry Date</th><th>Area (Sq.km)</th><th>Area (Units)</th></tr><tr><td rowspan="4">Northern Licences</td><td rowspan="17">Awati Resources Pty. Ltd. (100%)</td><td>EL 6286</td><td>23/08/2004</td><td>23/08/2020</td><td>73.9</td><td>25</td></tr><tr><td>EL 7437</td><td>23/12/2009</td><td>23/12/2020</td><td>32.8</td><td>11</td></tr><tr><td>EL 8691</td><td>02/02/2018</td><td>02/02/2021</td><td>137.3</td><td>46</td></tr><tr><td>EL 8688</td><td>02/02/2018</td><td>02/02/2021</td><td>110.2</td><td>37</td></tr><tr><td rowspan="12">Southern Licences</td><td>EL 8602</td><td>23/06/2017</td><td>23/06/2026</td><td>145.2</td><td>49</td></tr><tr><td>EL 8603</td><td>23/06/2017</td><td>23/06/2026</td><td>50.3</td><td>17</td></tr><tr><td>EL 8607</td><td>27/06/2017</td><td>27/06/2026</td><td>147.8</td><td>50</td></tr><tr><td>EL 8689</td><td>02/02/2018</td><td>02/02/2021</td><td>80.2</td><td>27</td></tr><tr><td>EL 8690</td><td>02/02/2018</td><td>02/02/2021</td><td>115.7</td><td>39</td></tr><tr><td>EL 8742</td><td>04/05/2018</td><td>04/05/2021</td><td>115.6</td><td>39</td></tr><tr><td>EL 9010</td><td>17/11/2020</td><td>17/11/2026</td><td>83</td><td>28</td></tr><tr><td>EL 9024</td><td>13/01/2021</td><td>13/01/2027</td><td>251</td><td>85</td></tr><tr><td>EL 9092</td><td>15/03/2021</td><td>15/03/2027</td><td>118.7</td><td>40</td></tr><tr><td>EL 9093</td><td>16/03/2021</td><td>16/03/2027</td><td>576</td><td>194</td></tr><tr><td>EL 9094</td><td>16/03/2021</td><td>16/03/2027</td><td>158.1</td><td>53</td></tr><tr><td></td><td></td><td></td><td></td><td></td></tr><tr><td colspan="2">Sub Totals</td><td></td><td></td><td></td><td>2,196</td><td>740</td></tr><tr><td>Applications</td><td></td><td>ELA 6241</td><td>09/03/2021</td><td></td><td>73.9</td><td>25</td></tr><tr><td colspan="2"></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>Totals</td><td></td><td></td><td></td><td></td><td>2269.7</td><td>765.0</td></tr></table> <p>The following matters remain as items for review:</p> <ul style="list-style-type: none">An interest may also be retained by Meteoric Resources NL in EL6286 and EL7437. Further investigation to confirm the status of these arrangements should be undertaken.ELA6241 is a licence that is pegged under EL6286, MHC plans to cancel EL6286 and proceed with grant of ELA6241 to secure the underlying tenure of EL6286 | Project Area | Registered Holder | Tenement Number | Grant or Application Date | Expiry Date | Area (Sq.km) | Area (Units) | Northern Licences | Awati Resources Pty. Ltd. (100%) | EL 6286 | 23/08/2004 | 23/08/2020 | 73.9 | 25 | EL 7437 | 23/12/2009 | 23/12/2020 | 32.8 | 11 | EL 8691 | 02/02/2018 | 02/02/2021 | 137.3 | 46 | EL 8688 | 02/02/2018 | 02/02/2021 | 110.2 | 37 | Southern Licences | EL 8602 | 23/06/2017 | 23/06/2026 | 145.2 | 49 | EL 8603 | 23/06/2017 | 23/06/2026 | 50.3 | 17 | EL 8607 | 27/06/2017 | 27/06/2026 | 147.8 | 50 | EL 8689 | 02/02/2018 | 02/02/2021 | 80.2 | 27 | EL 8690 | 02/02/2018 | 02/02/2021 | 115.7 | 39 | EL 8742 | 04/05/2018 | 04/05/2021 | 115.6 | 39 | EL 9010 | 17/11/2020 | 17/11/2026 | 83 | 28 | EL 9024 | 13/01/2021 | 13/01/2027 | 251 | 85 | EL 9092 | 15/03/2021 | 15/03/2027 | 118.7 | 40 | EL 9093 | 16/03/2021 | 16/03/2027 | 576 | 194 | EL 9094 | 16/03/2021 | 16/03/2027 | 158.1 | 53 | | | | | | Sub Totals | | | | | 2,196 | 740 | Applications | | ELA 6241 | 09/03/2021 | | 73.9 | 25 | | | | | | | | Totals | | | | | 2269.7 | 765.0 |
| Project Area | Registered Holder | Tenement Number | Grant or Application Date | Expiry Date | Area (Sq.km) | Area (Units) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Northern Licences | Awati Resources Pty. Ltd. (100%) | EL 6286 | 23/08/2004 | 23/08/2020 | 73.9 | 25 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | EL 7437 | 23/12/2009 | 23/12/2020 | 32.8 | 11 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | EL 8691 | 02/02/2018 | 02/02/2021 | 137.3 | 46 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | EL 8688 | 02/02/2018 | 02/02/2021 | 110.2 | 37 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Southern Licences | | EL 8602 | 23/06/2017 | 23/06/2026 | 145.2 | 49 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | EL 8603 | 23/06/2017 | 23/06/2026 | 50.3 | 17 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | EL 8607 | 27/06/2017 | 27/06/2026 | 147.8 | 50 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | EL 8689 | 02/02/2018 | 02/02/2021 | 80.2 | 27 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | EL 8690 | 02/02/2018 | 02/02/2021 | 115.7 | 39 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | EL 8742 | 04/05/2018 | 04/05/2021 | 115.6 | 39 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | EL 9010 | 17/11/2020 | 17/11/2026 | 83 | 28 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | EL 9024 | 13/01/2021 | 13/01/2027 | 251 | 85 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | EL 9092 | 15/03/2021 | 15/03/2027 | 118.7 | 40 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | EL 9093 | 16/03/2021 | 16/03/2027 | 576 | 194 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | EL 9094 | 16/03/2021 | 16/03/2027 | 158.1 | 53 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| Sub Totals | | | | | 2,196 | 740 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Applications | | ELA 6241 | 09/03/2021 | | 73.9 | 25 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| Totals | | | | | 2269.7 | 765.0 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Exploration done by other parties | <ul style="list-style-type: none">Acknowledgment and appraisal of exploration by other parties. | <ul style="list-style-type: none">There has been exploration work conducted in the project area since ca. 1965. Most exploration was for deposits other than orogenic gold deposits. The relevant information from previous exploration is collated in reports that were evaluated by the Company and used by the Company to determine areas of priority for exploration.Awati has completed comprehensive report and compilations of the general work undertaken by previous explorers and key findings.Awati has also completed limited diamond core drilling (2016) and RC drilling (2018) prior to recent drilling completed under the MHC ownership structure | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Geology | <ul style="list-style-type: none">Deposit type, geological setting and style of mineralisation. | <ul style="list-style-type: none">The project is considered to be prospective for Phanerozoic aged orogenic gold. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Drill hole Information | <ul style="list-style-type: none">A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the | <ul style="list-style-type: none">In reference to prior results quoted for the New Bendigo Prospect, results and their respective JORC Tables for the quoted intersections have been reported and tabled by MHC and are available on the ASX platform. | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| Criteria | JORC Code explanation | Commentary |
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| | <i>Competent Person should clearly explain why this is the case.</i> | |
| Data aggregation methods | <ul style="list-style-type: none"> <i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</i> <i>Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i> <i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i> | <ul style="list-style-type: none"> Weighted average techniques to report aggregated gold have been used where appropriate. Intersections tabled in this release have been calculated using an appropriate lower cut based on a minimum g/t Au value with a maximum of 3m of internal waste on the first reported assay. Where an assay has been subsequently repeated during analysis an average has been calculated for the sample and used to calculate an average intersection that has been included in the significant intersection table as Au Average. Details of the utilised lower cut and the amount of internal waste are detailed at the base of the relevant table for each drill type. |
| Relationship between mineralisation widths and intercept lengths | <ul style="list-style-type: none"> <i>These relationships are particularly important in the reporting of Exploration Results.</i> <i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i> <i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').</i> | <ul style="list-style-type: none"> All intervals reported are down hole intervals. Information and knowledge of the mineralised systems are inadequate to estimate true widths. |
| Diagrams | <ul style="list-style-type: none"> <i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i> | <ul style="list-style-type: none"> A comprehensive set of diagrams have been prepared for ASX announcements, which summaries key results and findings. |

| Criteria | JORC Code explanation | Commentary |
|---|---|--|
| Balanced reporting | <ul style="list-style-type: none"> Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results. | <ul style="list-style-type: none"> The reported results are collected and attained using industry standard practices Results presented are uncut and calculated as per the description provided under the section "Data aggregation methods" All holes drilled in the programme are reported and where assays are pending, this has been noted in the relevant text and/or tables in this release. All significant assays received greater than the specified lower cut off value have been reported |
| Other substantive exploration data | <ul style="list-style-type: none"> Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances. | <ul style="list-style-type: none"> Passive Seismic Surveys: Passive seismic surveys have been used using a Tromino instrument as a guide to estimating cover depth in various locations. The technique is not quantitative and can only be used as an indicative guide until actual cover depths are substantiated by drilling. Aeromagnetic Surveys: Previous explorers have completed regional-scale, high quality aeromagnetic surveys over some of Awati's lease holding. |
| Further work | <ul style="list-style-type: none"> The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive. | <ul style="list-style-type: none"> . |