

ASX Announcement
1 July 2021

REA Group completes acquisition of Mortgage Choice Limited

REA Group Ltd (ASX:REA, "REA") today announced the implementation of the Scheme of Arrangement (**Scheme**) under which REA Financial Services Holding Co. Pty Ltd, a wholly owned subsidiary of REA, has acquired 100% of the shares in Mortgage Choice Limited (ASX:MOC, "Mortgage Choice"), further to the announcement to the ASX on 29 March 2021.

Completion of the acquisition follows approval of the Scheme by the requisite majorities of Mortgage Choice shareholders. The Supreme Court of New South Wales made orders approving the Scheme on 17 June 2021. The Scheme consideration of \$1.95 per share represents an enterprise value of approximately \$244 million.

REA Group Chief Executive Officer, Owen Wilson commented: "The completion of the Mortgage Choice acquisition represents an exciting milestone for our combined businesses. We're extremely pleased to welcome the Mortgage Choice team into REA. Together, we look forward to accelerating REA's financial services strategy to become a leading player in the home loan market."

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The release of this announcement was authorised by Tamara Kayser, Company Secretary.

About REA Group Ltd: (www.rea-group.com): REA Group Ltd ACN 068 349 066 (ASX:REA) ("REA Group") is a multinational digital advertising business specialising in property. REA Group operates Australia's leading residential and commercial property websites – realestate.com.au and realcommercial.com.au – as well as the leading website dedicated to share property, Flatmates.com.au and Spacely, a short-term commercial and coworking property website. REA Group owns Smartline Home Loans Pty Ltd and Mortgage Choice Limited, Australian mortgage broking franchise groups, and PropTrack Pty Ltd, a leading provider of property data services. In Asia, REA Group owns leading portals in Malaysia (iproperty.com.my) and Hong Kong (squarefoot.com.hk), a prominent portal in China (myfun.com) and a leading property review site in Thailand (thinkofliving.com). REA Group holds a controlling interest in India's Elara Technologies Pte. Ltd. which operates the established brands of Housing.com, Makaan.com and PropTiger.com. REA Group also holds a significant shareholding in property websites realtor.com in the US, 99.co and iproperty.com.sg in Singapore and rumah123.com in Indonesia.