

# Form 603

Corporations Act 2001  
Section 671B

## Notice of initial substantial holder

To Company Name/Scheme Ellerston Asian Investments Limited (ASX: EAI)

ACN/ARSN 606 683 729

### 1. Details of substantial holder (1)

Name City of London Investment Management Company Limited

ACN/ARSN (if applicable)

The holder became a substantial holder on 30 /06 / 2021

### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	6,605,007	6,605,007	5.03%

### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
City of London Investment Management Company Limited	City of London Investment Management Company Limited holds its relevant interest by having the power to exercise, control the exercise of or disposal of the securities to which the relevant interest relates in the ordinary course of investment management business	6,605,007 ordinary shares

### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
City of London Investment Management Company Limited	HSBC Bank Australia Limited	HSBC Bank Australia Limited	6,605,007 ordinary shares

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
City of London Investment Management Company Limited	21/06/2021	A\$1.1700		123,502 ordinary shares
	24/06/2021	A\$1.1800		6,240 ordinary shares
	28/06/2021	A\$1.1874		11,500 ordinary shares
	29/06/2021	A\$1.1900		111,188 ordinary shares
	30/06/2021	A\$1.1968		21,900 ordinary shares

**6. Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

**7. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
City of London Investment Management Company Limited	77 Gracechurch Street, London EC3V 0AS, England

**Signature**

print name Ashleigh Simms

capacity Head of Compliance

sign here

date 02 / 07 / 2021