Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme	Bellevue Gold Limited	
AÇN/ARSN	110 439 686	

1. Details of substantial holder (1)

Name CI Investments Inc., as manager of the investment funds listed in annexure A
ACN/ARSN (ff applicable)

There was a change in the interests of the

substantial holder on

30 / 06 / 2021

The previous notice was given to the company on

09 / 06 / 2021

The previous notice was dated

11 / 06 / 2021

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
11/06/2021	Cl Investments Inc., as manager of the investment funds lieted in annaxure A	On Market Acquisition of Shares	\$560,243.20	692,000 Ordinary Shares	692,000
15/06/2021	Cl Investments Inc., as manager of the investment funds listed in annexure A	On Market Acquisition of Shares	\$189,612.00	230,000 Ordinary Shares	230,000
29/06/2021	Cl investments inc., as manager of the investment funds listed in annexure A	On Market Disposition of Shares	\$1,134,029.34	1,159,689 Ordinary Shares	1,159,689
30/06/2021	Cl investments Inc., as manager of the investment funds listed in annexure A	On Market Disposition of Shares	\$1,273,114.54	1,328,273 Ordinary Shares	1,328,273

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (If applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
CI Investments Inc. 2 Queen Street East, Twentieth Floor, Toronto, Onferio, Ceneda M5C 3G7	

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Signature			
	print name	William Chinkiwsky	VP, Compliance and Chief Compliance Officer
	sign here	V Buh	Date: 02/07/2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexture to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form
- (2) See the definition of "relevant Interest" in sections 608 and 671B(7) of the Corporations Act 2001,
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a confingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the test substantial holding notice.

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Bellevue Gold Limited ACN 110 439 686

This is Annexure 'A' of 1 page referred to in Form 605 Notice of cease substantial holder

signed:

printed name: William Chinkiwsky

date: <u>2/7/2021</u>

Fund Name

Cl Income Fund

Sentry Precious Metals Fund

Sentry Precious Metals Private Trust

London Life Global Income Fund

Precious Metals and Mining Trust

Sentry Select Primary Metals Corp