

Munni Munni RC Drill Results and Formation of Formal Joint Venture with Platina Resources Limited

5 July 2021

Highlights

- Drill results demonstrate significant project potential;
 - 9m @ 1.67g/t 2PGE + Au (1.04g/t Pd, 0.54g/t Pt, 0.09g/t Au) from 117m, 21MMRC002;
 - 5m @ 2.34g/t 2PGE + Au (1.2g/t Pd, 0.886g/t Pt, 0.25g/t Au) from 108m, 21MMRC003;
 - 3m @ 2.61g/t 2PGE + Au (1.23g/t Pd, 1.11g/t Pt, 0.27g/t Au) from 81m, 21MMRC004;
 - 7m @ 2.20g/t 2PGE + Au (1.46g/t Pd, 0.67 g/t Pt, 0.07g/t Au) from 124m, 21MMRC005;
 - 7m @ 2.35g/t 2PGE + Au (1.33g/t Pd, 0.84 g/t Pt, 0.18g/t Au), from 96m, 21MMRC006;
 - 4m @ 2.45g/t 2PGE + Au (1.31g/t Pd, 0.85g/t Pt, 0.29g/t Au) from 60m, 21MMRC007;
 - 5m @ 2.35g/t 2PGE + Au (1.36g/t Pd, 0.68g/t Pt, 0.31g/t Au) from 75m, 21MMRC008;
 - 4m @ 2.87g/t 2PGE + Au (1.76g/t Pd, 0.89g/t Pt, 0.22g/t Au) from 115m, 21MMRC010;
 - 3m @ 2.06g/t 2PGE + Au (1.18g/t Pd, 0.69g/t Pt, 0.19g/t Au) from 142m, 21MMRC011;
 - 5m @ 1.92g/t 2PGE + Au (1.2g/t Pd, 0.52g/t Pt, 0.20g/t Au) from 89m, 21MMRC012;
 - 4m @ 1.69g/t 2PGE + Au (0.98g/t Pd, 0.58g/t Pt, 0.13g/t Au) from 104m, 21MMRC013.
- Joint Venture Agreement executed with Platina Resources Limited (ASX:PGM) to formalise Munni Munni Joint Venture.
- Joint Venture Partners working together to identify best route to generate shareholder benefits from project.

(Intersections above are defined based on >0.5g/t 2PGE+Au being the addition of Pd+Pt+Au with no consideration of commodity pricing).

Artemis Resources Limited (“Artemis” or “the Company”) (ASX:ARV, Frankfurt: ATY, US OTCQB: ARTTF) is pleased to provide an update on drilling and joint venture formation at the Munni Munni PGE Project in the West Pilbara owned 70% by Artemis and 30% by Platina Resources Limited (ASX:PGM).

Alastair Clayton, Executive Director commented;

“These solid drill results, including some from the Eastern portion of the project area further highlight to pervasive nature of the stratigraphically-controlled Palladium, Platinum and Gold mineralisation at Munni Munni. The Project has already outlined a significant mineralised system and these results suggest an opportunity to further grow that footprint with further drilling and exploration.

I am also delighted to be able to report that, following a constructive period of dialogue, we have now formalised the formation of a Joint Venture at the Munni Munni Project. I would like to thank the Board and management of Platina for their pragmatic approach to these discussions and I look forward to working with Platina to devise and execute strategies to best realise the value of Munni Munni for our respective shareholders.”

Munni Munni PGE Project H1 Drill Programme

Reverse Circulation (RC) drilling of 15 drill holes for 2,740m was been completed in April and May, with drill holes spread through the entire upper portion of the mineralisation, to a maximum depth of 250 metres. Samples were processed at ALS Global.

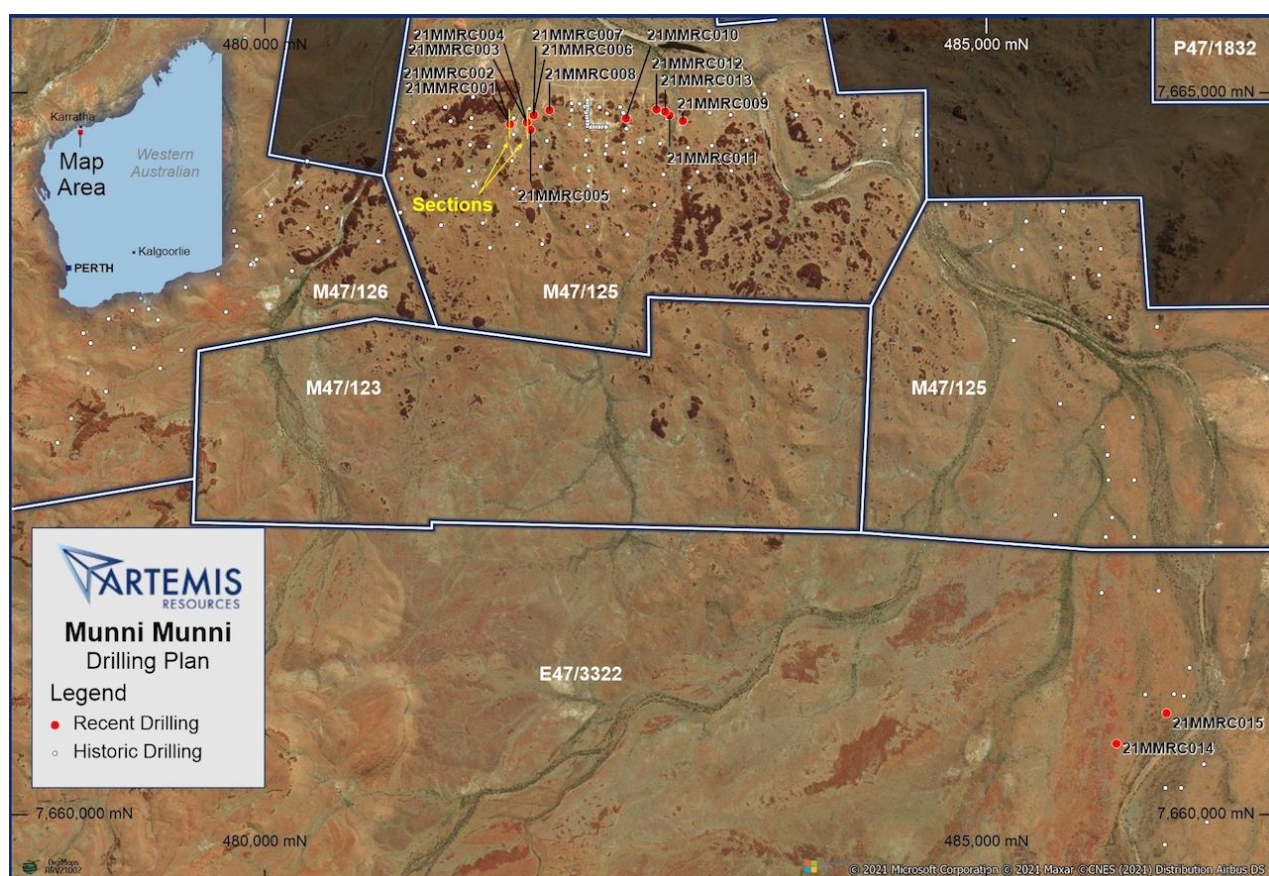


Figure 1: Munni munni location map highlighting recent drilling in red and section locations in yellow.

Joint Venture Formation with Platina Resources Limited

Following a period of constructive dialogue, Artemis is pleased to have now executed a full Joint Venture Agreement and associated documents that allow for the formal formation of a Joint Venture over 100% of the Munni Munni Project with Platina Resources Limited in the ratio of beneficial interests, 70% ARV and 30% PGM.

Next Steps for the Munni Munni PGE Project

With further drill data at hand and the execution and formalisation of the Joint Venture, Artemis now intends to work closely with Platina Resources Limited to better understand the potential for the project and devise a strategy that will allow for value creation whilst the Company remains focussed on its Paterson Central and Carlow Castle gold and copper projects. This may involve divestment to a third party or other mechanism to allow the true value of Munni Munni to be realised for our respective shareholders.

Drilling and Multi-elements Results

The RC drilling programme was designed to add further confirmation of the PGE horizon position around the northern nose of the >20km long Munni Munni mafic intrusive Complex such that hole pierce points in the PGE horizon approach a 50m x50m basis. Historical drilling had shown the zone presence and was utilised to prepare a non-JORC 2012 compliant resource estimate, RC holes were targeted at infilling the definition of the horizon. Holes 2MMRC0014 & 015 were targeted along the poorly defined eastern side of the mafic intrusive Complex. As the PGE horizon is essentially a stratigraphic zone historical drilling has been widely spaced and very selectively assayed; Artemis has undertaken a broad multi-element analytical suite to better refine the subtle lithological variations.

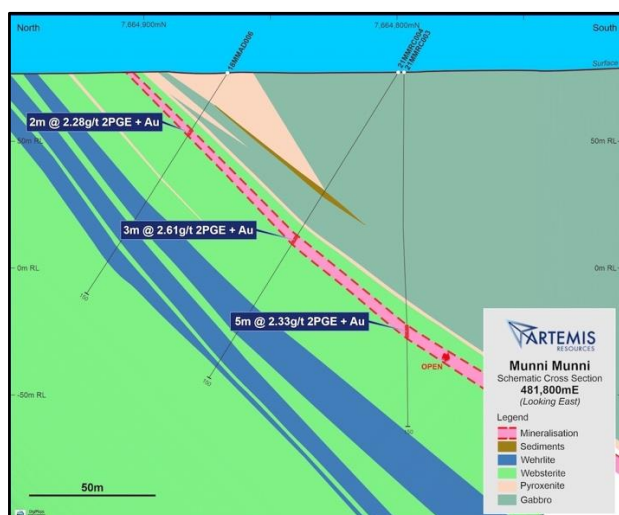


Figure 2: Section 481800mE – 2PGE + Au intercepts.

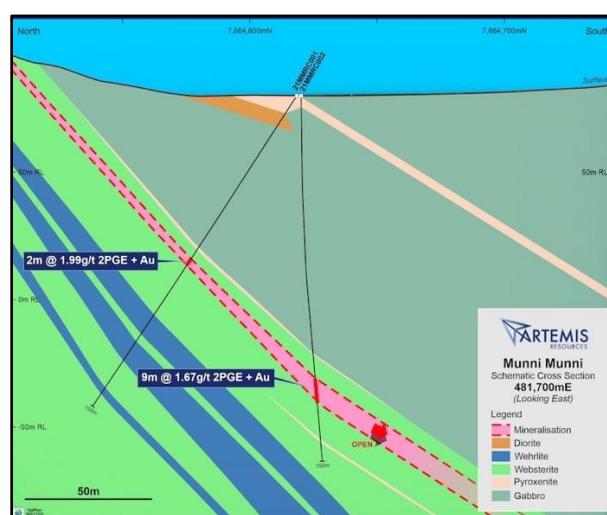


Figure 3: Section 481700mE – 2PGE + Au intercepts.

In the diamond drill core from 2018 essentially only gabbros and pyroxenites were recognised, likewise in the RC chips only gabbros, pyroxenites and sediments with various minor intrusive dykes were noted. Holes 18MMAD006 with 21MMRC003 and 21MMRC004 show the direct correlation of the PGE results and the remarkable continuity and consistency of the lithochemistry. As would be expected the RC data shows slightly lower absolute results for the PGE but occurs in the same relative 'stratigraphic' position. Virtually all PGE occur within the Websterite lithology with a lesser amount in the pyroxenite due the PGE occurring very close to the contact between the 2 units.

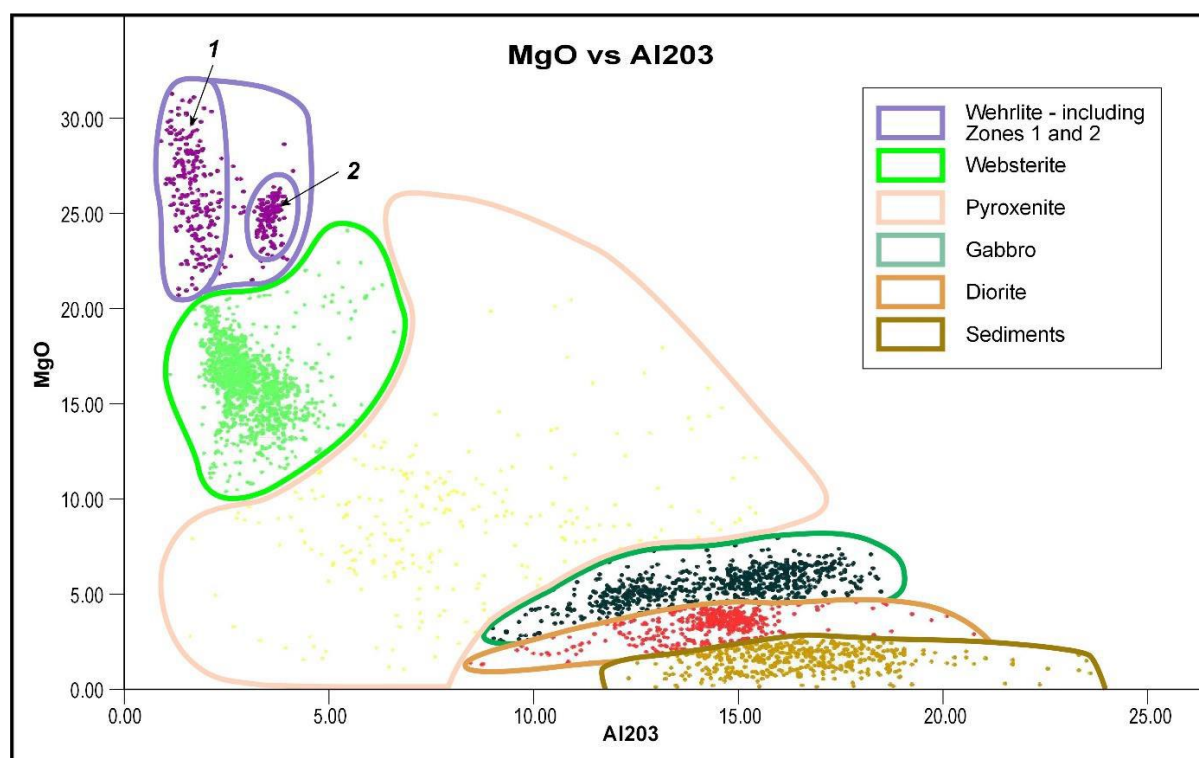


Figure 4: Munni Munni Lithochemical Discrimination Plot.

The multi-element data gave the opportunity to refine the mafic lithologies based on Al_2O_3 and MgO contents, given the Complex is essentially unmetamorphosed the lithochemistry has been shown to be consistent across all phases of Artemis drilling. It is not possible to include the historical drill holes as only 550 analyses are present in the database represent >85km of drilling.

Figure 4 below shows the allotted lithology fields based on the Al_2O_3 vs MgO contents from all Artemis diamond and RC drilling.

COMPETENT PERSONS STATEMENT:

The information in this announcement that relates to Exploration Results is based on information compiled or reviewed by Allan Younger, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Younger is an employee of the Company. Mr Younger has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Younger consents to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

About Artemis Resources

Artemis Resources (ASX: ARV; FRA: ATY; US: ARTTF) is a Perth-based exploration and development company, led by an experienced team that has a singular focus on delivering shareholder value from its Pilbara gold projects – the Greater Carlow Gold Project in the West Pilbara and the Paterson Central exploration project in the East Pilbara.

For more information, please visit www.artemisresources.com.au

This announcement was approved for release by the Board.

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Table 1: Collar Locations

Hole ID	Type	Easting	Northing	RL	Grid	Azimuth (True)	Dip	Depth
18MMAD001	DDH	482199.26	7664902.04	86.73	MGA-50	4.11	-60.1	100.5
18MMAD002	DDH	482660.00	7664952.82	81.86	MGA-50	5.17	-60.1	101.8
18MMAD003	DDH	482340.74	7664909.75	89.17	MGA-50	5.77	-60.2	100
18MMAD004	DDH	482454.88	7664874.92	85.70	MGA-50	4.47	-59.2	120
18MMAD005	DDH	481898.96	7664872.90	83.68	MGA-50	0	-70	100
18MMAD006	DDH	481796.57	7664865.99	82.57	MGA-50	0.84	-60.3	108.8
18MMAD007	DDH	482143.34	7664922.90	94.51	MGA-50	0	-80	110
18MMAD008	DDH	482454.50	7664875.00	85.70	MGA-50	0	-80	110
20MMRC001	RC	485794.94	7661174.67	96.57	MGA-50	90	-60	160
20MMRC002	RC	485863.85	7662228.67	92.18	MGA-50	90	-60	200
20MMRC003	RC	485901.19	7662571.11	91.25	MGA-50	90	-60	180
20MMRC004	RC	486293.89	7663240.68	89.82	MGA-50	90	-60	80
20MMRC005	RC	481923.45	7664887.17	82.84	MGA-50	0	-60	100
20MMRC006	RC	482201.58	7664896.23	86.94	MGA-50	0	-90	160
20MMRC007	RC	482492.96	7664856.56	88.47	MGA-50	180	-80	190
20MMRC008	RC	479730.23	7664005.47	102.58	MGA-50	330	-70	150
20MMRC009	RC	480200.52	7663223.59	104.73	MGA-50	0	-90	150
20MMRC010	RC	480309.48	7662943.32	106.57	MGA-50	0	-90	160
20MMRC011	RC	479598.19	7663830.25	123.01	MGA-50	320	-60	200
20MMRC012	RC	479696.24	7663809.66	112.06	MGA-50	330	-60	198
21MMRC001	RC	481699.73	7664781.70	83.18	MGA-51	0.00	-60	150
21MMRC002	RC	481699.72	7664779.73	83.07	MGA-52	0.00	-90	150
21MMRC003	RC	481814.44	7664795.24	83.58	MGA-53	0.00	-90	150
21MMRC004	RC	481814.52	7664797.22	83.51	MGA-54	0.00	-60	150
21MMRC005	RC	481844.03	7664739.96	84.73	MGA-55	0.00	-60	150
21MMRC006	RC	481862.44	7664843.06	83.49	MGA-56	0.00	-90	150
21MMRC007	RC	481864.87	7664843.26	83.67	MGA-57	30.00	-60	150
21MMRC008	RC	481974.29	7664875.13	86.89	MGA-58	20.00	-60	150
21MMRC009	RC	482895.77	7664802.80	82.58	MGA-59	0.00	-60	150
21MMRC010	RC	482502.76	7664821.49	98.79	MGA-60	350.00	-60	150
21MMRC011	RC	482798.12	7664827.12	82.19	MGA-61	0.00	-60	170
21MMRC012	RC	482713.67	7664884.68	85.61	MGA-62	0.00	-60	150
21MMRC013	RC	486247.37	7660700.45	98.29	MGA-63	0.00	-60	150
21MMRC014	RC	485899.50	7660489.58	99.18	MGA-64	0.00	-60	250
21MMRC015	RC	486247.366	7660700.47	98.29	MGA-65	0.00	-60	250

Table 2: Significant Intersections

Hole ID	M From	M To	Width	Sample Type	Pd	Pt	Au	2PGE+Au	Co	Cu	Ni
18MMAD001	40.5	41	0.5	ASSAY 1/4	0.02	0.01	0.20	0.23	100	2660	1320
18MMAD001	41	41.5	0.5	ASSAY 1/4	0.66	0.49	0.60	1.74	130	4130	1910
18MMAD001	41.5	42	0.5	ASSAY 1/4	2.00	1.85	0.40	4.25	90	1430	950
18MMAD001	42	42.5	0.5	ASSAY 1/4	2.13	1.34	0.08	3.55	70	340	530
18MMAD001	42.5	43	0.5	ASSAY 1/4	1.92	0.88	0.04	2.83	70	210	530
18MMAD001	43	43.5	0.5	ASSAY 1/4	1.15	0.45	0.06	1.66	70	320	520
18MMAD001	43.5	44	0.5	ASSAY 1/4	1.34	0.36	0.24	1.93	90	1070	780
18MMAD001	44	44.5	0.5	ASSAY 1/4	0.73	0.14	0.04	0.91	70	380	540
18MMAD001	44.5	45	0.5	ASSAY 1/4	0.95	0.15	0.06	1.16	60	340	500
18MMAD001	45	45.5	0.5	ASSAY 1/4	1.11	0.17	0.12	1.39	100	1090	830
18MMAD001	45.5	46	0.5	ASSAY 1/4	0.59	0.08	0.06	0.73	70	520	570
18MMAD001	46	46.5	0.5	ASSAY 1/4	0.38	0.06	0.02	0.45	80	170	550
18MMAD001	46.5	47	0.5	ASSAY 1/4	0.50	0.41	0.02	0.93	80	120	510
18MMAD001	47	47.5	0.5	ASSAY 1/4	1.28	0.76	0.06	2.10	90	420	610
18MMAD001	47.5	48	0.5	ASSAY 1/4	0.01	0.01	0.01	0.03	80	190	530
18MMAD001	98	98.5	0.5	ASSAY 1/4	0.05	0.02	0.01	0.08	170	100	2260
18MMAD001	98.5	99	0.5	ASSAY 1/4	0.60	0.28	0.16	1.04	140	2080	2660
18MMAD001	99	99.5	0.5	ASSAY 1/4	0.01	0.00	0.00	0.01	90	100	1040
18MMAD002	22	22.5	0.5	ASSAY 1/4	0.01	0.00	0.03	0.04	110	3160	1540
18MMAD002	22.5	23	0.5	ASSAY 1/4	0.59	0.41	0.72	1.71	120	3430	1710

Hole_ID	M From	M To	Width	Sample Type	Pd	Pt	Au	2PGE+Au	Co	Cu	Ni
18MMAD002	23	23.5	0.5	ASSAY 1/4	2.09	0.85	0.27	3.21	80	1140	790
18MMAD002	23.5	24	0.5	ASSAY 1/4	0.30	0.04	0.07	0.41	90	890	730
										0.22	0.12
18MMAD003	34	34.5	0.5	ASSAY 1/4	0.01	0.01	0.24	0.26	160	4400	1960
18MMAD003	34.5	35	0.5	ASSAY 1/4	0.07	0.04	0.47	0.58	140	3420	1620
18MMAD003	35	35.5	0.5	ASSAY 1/4	2.06	2.01	0.72	4.79	180	3790	2010
18MMAD003	35.5	36	0.5	ASSAY 1/4	2.71	2.53	0.22	5.46	100	1250	940
18MMAD003	36	36.5	0.5	ASSAY 1/4	2.14	1.40	0.29	3.83	80	400	650
18MMAD003	36.5	37	0.5	ASSAY 1/4	1.40	0.46	0.08	1.94	80	240	610
18MMAD003	37	37.5	0.5	ASSAY 1/4	1.62	0.53	0.15	2.30	80	430	730
18MMAD003	37.5	38	0.5	ASSAY 1/4	0.92	0.29	0.04	1.25	160	2290	1370
18MMAD003	38	38.5	0.5	ASSAY 1/4	0.93	0.39	0.17	1.48	140	2070	1190
18MMAD003	38.5	39	0.5	ASSAY 1/4	0.04	0.02	0.00	0.06	80	260	560
18MMAD004	56.7	57	0.3	ASSAY 1/4	0.11	0.07	0.02	0.20	110	1160	620
18MMAD004	57	57.5	0.5	ASSAY 1/4	0.75	0.22	0.07	1.05	120	2090	1160
18MMAD004	57.5	58	0.5	ASSAY 1/4	0.19	0.14	0.03	0.36	90	580	710
18MMAD005	34	34.5	0.5	ASSAY 1/4	0.01	0.01	0.23	0.25	100	2880	1350
18MMAD005	34.5	35	0.5	ASSAY 1/4	0.12	0.09	0.40	0.60	110	3100	1360
18MMAD005	35	35.5	0.5	ASSAY 1/4	1.80	1.83	0.52	4.15	100	2600	1250
18MMAD005	35.5	36	0.5	ASSAY 1/4	1.82	1.79	0.25	3.85	80	930	780
18MMAD005	36	36.5	0.5	ASSAY 1/4	2.05	1.42	0.10	3.57	80	460	620
18MMAD005	36.5	37	0.5	ASSAY 1/4	2.24	1.34	0.06	3.64	80	380	620
18MMAD005	37	37.5	0.5	ASSAY 1/4	1.71	0.92	0.04	2.67	70	250	530
18MMAD005	37.5	38	0.5	ASSAY 1/4	1.23	0.53	0.05	1.80	80	340	590
18MMAD005	38	38.5	0.5	ASSAY 1/4	1.57	0.37	0.16	2.10	110	970	920
18MMAD005	38.5	39	0.5	ASSAY 1/4	1.72	0.24	0.06	2.02	80	260	610
18MMAD005	39	39.5	0.5	ASSAY 1/4	0.75	0.10	0.04	0.88	80	180	580
18MMAD005	59	59.5	0.5	ASSAY 1/4	0.01	0.00	0.00	0.01	60	180	330
18MMAD005	59.5	60	0.5	ASSAY 1/4	0.41	0.17	0.06	0.64	120	3990	1840
18MMAD005	60	60.5	0.5	ASSAY 1/4	0.61	0.35	0.10	1.05	110	2770	1480
18MMAD005	60.5	61	0.5	ASSAY 1/4	0.87	0.60	0.19	1.65	110	3020	1680
18MMAD005	61	61.5	0.5	ASSAY 1/4	0.24	0.14	0.04	0.42	90	1340	1090
										0.33	0.17
18MMAD005	65	65.5	0.5	ASSAY 1/4	0.01	0.00	0.00	0.01	40	60	200
18MMAD005	65.5	66	0.5	ASSAY 1/4	0.30	0.19	0.05	0.53	50	680	420
18MMAD005	66	66.5	0.5	ASSAY 1/4	1.24	0.75	0.20	2.19	130	3290	1880
18MMAD005	66.5	67	0.5	ASSAY 1/4	1.41	0.60	0.18	2.19	140	3310	2200
18MMAD005	67	67.5	0.5	ASSAY 1/4	0.21	0.11	0.04	0.36	80	630	1040
18MMAD005	67.5	68	0.5	ASSAY 1/4	0.35	0.18	0.05	0.58	90	760	1120
18MMAD005	68	68.5	0.5	ASSAY 1/4	0.18	0.10	0.03	0.31	90	570	1000
18MMAD005	68.5	69	0.5	ASSAY 1/4	1.09	0.63	0.10	1.82	130	2320	1630
18MMAD005	69	69.5	0.5	ASSAY 1/4	0.19	0.12	0.05	0.36	90	380	980
18MMAD006	27.5	28	0.5	ASSAY 1/4	0.01	0.00	0.13	0.14	120	3210	1400
18MMAD006	28	28.5	0.5	ASSAY 1/4	0.76	0.69	0.33	1.78	100	2330	1160
18MMAD006	28.5	29	0.5	ASSAY 1/4	1.66	1.21	0.14	3.00	80	420	560
18MMAD006	29	29.5	0.5	ASSAY 1/4	1.49	0.77	0.06	2.32	80	360	540
18MMAD006	29.5	30	0.5	ASSAY 1/4	1.29	0.67	0.06	2.01	80	350	540
18MMAD006	30	30.5	0.5	ASSAY 1/4	0.76	0.14	0.07	0.97	80	440	600
18MMAD006	30.5	31	0.5	ASSAY 1/4	0.48	0.09	0.02	0.59	80	390	580
18MMAD006	31	31.5	0.5	ASSAY 1/4	1.10	0.19	0.08	1.37	70	380	550
18MMAD006	31.5	32	0.5	ASSAY 1/4	0.55	0.26	0.03	0.85	70	260	530
18MMAD006	32	32.5	0.5	ASSAY 1/4	1.16	0.25	0.11	1.51	100	1070	740
18MMAD006	32.5	33	0.5	ASSAY 1/4	0.32	0.17	0.04	0.53	80	230	540
18MMAD006	33	33.5	0.5	ASSAY 1/4	0.04	0.01	0.00	0.05	70	150	500
18MMAD007	65	65.5	0.5	ASSAY 1/4	0.06	0.03	0.36	0.45	110	3440	1490
18MMAD007	65.5	66	0.5	ASSAY 1/4	1.56	1.60	0.49	3.64	100	2410	1160
18MMAD007	66	66.5	0.5	ASSAY 1/4	1.98	1.44	0.09	3.50	90	430	590

Hole_ID	M From	M To	Width	Sample Type	Pd	Pt	Au	2PGE+Au	Co	Cu	Ni
18MMAD007	66.5	67	0.5	ASSAY 1/4	1.58	0.55	0.13	2.26	90	770	700
18MMAD007	67	67.5	0.5	ASSAY 1/4	0.91	0.16	0.14	1.21	90	1320	900
18MMAD007	67.5	68	0.5	ASSAY 1/4	0.55	0.12	0.04	0.71	90	410	590
18MMAD007	68	68.5	0.5	ASSAY 1/4	0.68	0.11	0.07	0.85	80	850	700
18MMAD007	68.5	69	0.5	ASSAY 1/4	0.64	0.08	0.04	0.76	90	440	620
18MMAD007	69	69.5	0.5	ASSAY 1/4	0.71	0.23	0.05	0.98	90	380	620
18MMAD007	69.5	70	0.5	ASSAY 1/4	0.34	0.26	0.01	0.61	80	130	530
18MMAD007	70	70.5	0.5	ASSAY 1/4	0.42	0.25	0.02	0.69	90	240	560
18MMAD007	70.5	71	0.5	ASSAY 1/4	0.02	0.01	0.00	0.03	90	160	550
18MMAD008	81.5	82	0.5	ASSAY 1/4	0.01	0.00	0.00	0.01	60	260	470
18MMAD008	82	82.5	0.5	ASSAY 1/4	0.67	0.25	0.07	0.99	80	1520	950
18MMAD008	82.5	83	0.5	ASSAY 1/4	1.46	1.03	0.33	2.81	100	2080	1330
18MMAD008	83	83.5	0.5	ASSAY 1/4	3.14	2.15	0.48	5.77	120	2400	1690
18MMAD008	83.5	84	0.5	ASSAY 1/4	2.66	2.00	0.45	5.11	150	2570	2040
18MMAD008	84	84.5	0.5	ASSAY 1/4	0.74	0.72	0.21	1.67	90	1890	1200
18MMAD008	84.5	85	0.5	ASSAY 1/4	0.73	0.52	0.13	1.39	80	990	1140
18MMAD008	85	85.5	0.5	ASSAY 1/4	0.08	0.06	0.01	0.14	60	190	490
18MMAD008	85.5	86	0.5	ASSAY 1/4	0.66	0.47	0.11	1.24	90	1940	1170
18MMAD008	86	86.5	0.5	ASSAY 1/4	0.64	0.37	0.09	1.10	80	1850	1040
18MMAD008	86.5	87	0.5	ASSAY 1/4	0.03	0.02	0.01	0.05	60	130	520
18MMAD008	87	87.5	0.5	ASSAY 1/4	0.18	0.09	0.03	0.30	70	340	540
18MMAD008	87.5	88	0.5	ASSAY 1/4	0.69	0.57	0.18	1.44	100	1580	1130
18MMAD008	88	89	1	ASSAY 1/4	0.14	0.08	0.02	0.24	80	440	670
20MMRC003	133	134	1	RC	0.25	0.05	0.04	0.33	62	638	336
20MMRC003	134	135	1	RC	0.48	0.19	0.12	0.78	78	1590	613
20MMRC003	135	136	1	RC	0.71	0.25	0.12	1.08	90	2310	870
20MMRC003	136	137	1	RC	0.08	0.02	0.05	0.15	79	356	401
20MMRC005	18	19	1	RC	0.00	0.00	0.04	0.05	95	1640	924
20MMRC005	19	20	1	RC	0.34	0.33	0.23	0.90	125	2810	1350
20MMRC005	20	21	1	RC	1.74	1.37	0.20	3.30	96	1450	981
20MMRC005	21	22	1	RC	1.88	1.03	0.13	3.03	85	861	752
20MMRC005	22	23	1	RC	0.97	0.20	0.09	1.26	94	887	794
20MMRC005	23	24	1	RC	0.50	0.09	0.04	0.63	82	497	616
20MMRC005	24	25	1	RC	0.24	0.17	0.01	0.42	82	177	521
20MMRC006	69	70	1	RC	0.03	0.01	0.10	0.15	100	1275	532
20MMRC006	70	71	1	RC	0.62	0.60	0.30	1.51	76	1520	846
20MMRC006	71	72	1	RC	0.85	0.61	0.06	1.52	85	802	423
20MMRC006	72	73	1	RC	0.90	0.29	0.16	1.35	96	1140	669
20MMRC006	73	74	1	RC	0.62	0.33	0.12	1.06	105	1500	695
20MMRC006	74	75	1	RC	0.16	0.08	0.03	0.26	81	355	605
20MMRC006	101	102	1	RC	0.00	0.00	0.00	0.01	59	296	143
20MMRC006	102	103	1	RC	0.62	0.39	0.08	1.10	131	2280	937
20MMRC006	103	104	1	RC	0.22	0.11	0.04	0.37	87	708	812
20MMRC007	121	122	1	RC	0.01	0.01	0.14	0.16	97	2280	1280
20MMRC007	122	123	1	RC	0.49	0.44	0.33	1.26	95	2810	1280
20MMRC007	123	124	1	RC	1.70	1.50	0.17	3.37	89	1090	736
20MMRC007	124	125	1	RC	1.33	0.76	0.05	2.13	81	511	527
20MMRC007	125	126	1	RC	1.08	0.40	0.12	1.60	82	874	722
20MMRC007	126	127	1	RC	0.57	0.17	0.05	0.80	75	416	572
20MMRC007	127	128	1	RC	0.54	0.16	0.02	0.71	76	380	594
20MMRC007	128	129	1	RC	0.70	0.22	0.03	0.94	76	260	573
20MMRC007	129	130	1	RC	0.09	0.04	0.01	0.14	74	133	528
20MMRC011	143	144	1	RC	0.06	0.04	0.19	0.29	88	1960	873
20MMRC011	144	145	1	RC	0.87	0.82	0.42	2.11	89	2360	1050

Hole_ID	M From	M To	Width	Sample Type	Pd	Pt	Au	2PGE+Au	Co	Cu	Ni
20MMRC011	145	146	1	RC	0.78	0.78	0.14	1.69	77	781	587
20MMRC011	146	147	1	RC	0.83	0.44	0.09	1.35	78	829	601
20MMRC011	147	148	1	RC	0.95	0.17	0.07	1.20	83	1460	853
20MMRC011	148	149	1	RC	0.64	0.08	0.04	0.76	75	1200	762
20MMRC011	149	150	1	RC	0.48	0.15	0.05	0.68	76	632	576
20MMRC011	150	151	1	RC	0.21	0.08	0.01	0.30	74	239	473
20MMRC012	193	194	1	RC	0.01	0.01	0.14	0.15	84	2710	1200
20MMRC012	194	195	1	RC	0.37	0.30	0.15	0.82	81	1060	756
20MMRC012	195	196	1	RC	1.00	0.60	0.10	1.70	79	909	651
20MMRC012	196	197	1	RC	0.80	0.37	0.06	1.23	73	659	544
20MMRC012	197	198	1	RC	0.62	0.21	0.04	0.86	73	656	556
21MMRC001	78	79	1	RC	0.01	0.01	0.17	0.19	117	3380	1485
21MMRC001	79	80	1	RC	0.95	1.01	0.20	2.16	87	1400	863
21MMRC001	80	81	1	RC	0.59	1.18	0.05	1.82	79	350	551
21MMRC001	81	82	1	RC	0.17	0.39	0.02	0.58	74	210	519
21MMRC001	82	83	1	RC	0.01	0.02	0.01	0.04	78	214	550
21MMRC002	115	116	1	RC	0.01	0.01	0.19	0.21	102	2470	1285
21MMRC002	116	117	1	RC	0.11	0.16	0.33	0.61	106	2970	1400
21MMRC002	117	118	1	RC	1.37	1.36	0.35	3.07	102	1980	1120
21MMRC002	118	119	1	RC	1.20	1.68	0.11	2.99	89	555	672
21MMRC002	119	120	1	RC	1.00	1.71	0.07	2.78	89	476	644
21MMRC002	120	121	1	RC	0.59	1.36	0.06	2.01	86	462	634
21MMRC002	121	122	1	RC	0.16	0.77	0.08	1.01	91	944	801
21MMRC002	122	123	1	RC	0.09	0.53	0.02	0.64	91	403	673
21MMRC002	123	124	1	RC	0.15	0.88	0.04	1.07	88	359	644
21MMRC002	124	125	1	RC	0.07	0.35	0.02	0.43	80	185	574
21MMRC002	125	126	1	RC	0.21	0.73	0.07	1.01	90	625	735
21MMRC002	126	127	1	RC	0.03	0.15	0.01	0.19	77	155	578
21MMRC003	107	108	1	RC	0.00	0.01	0.18	0.19	98	2710	1310
21MMRC003	108	109	1	RC	0.54	0.61	0.61	1.76	112	3550	1580
21MMRC003	109	110	1	RC	1.58	1.52	0.36	3.46	98	1630	1020
21MMRC003	110	111	1	RC	1.27	1.64	0.13	3.03	85	632	661
21MMRC003	111	112	1	RC	0.78	1.43	0.05	2.26	81	376	579
21MMRC003	112	113	1	RC	0.26	0.80	0.08	1.14	85	624	687
21MMRC003	113	114	1	RC	0.15	0.70	0.05	0.90	94	1080	865
21MMRC003	114	115	1	RC	0.11	0.56	0.02	0.68	72	302	553
21MMRC003	115	116	1	RC	0.07	0.37	0.01	0.45	75	178	562
21MMRC003	116	117	1	RC	0.06	0.38	0.01	0.46	78	134	566
21MMRC003	117	118	1	RC	0.15	0.77	0.01	0.93	83	160	614
21MMRC003	118	119	1	RC	0.54	1.08	0.02	1.63	87	131	640
21MMRC003	119	120	1	RC	0.03	0.10	0.00	0.13	83	88	599
21MMRC004	80	81	1	RC	0.01	0.01	0.16	0.18	103	3080	1305
21MMRC004	81	82	1	RC	0.68	0.76	0.39	1.82	94	2430	1175
21MMRC004	82	83	1	RC	1.38	1.44	0.26	3.08	91	1300	871
21MMRC004	83	84	1	RC	1.28	1.49	0.16	2.92	88	836	726
21MMRC004	84	85	1	RC	0.18	0.67	0.04	0.88	84	369	571
21MMRC004	85	86	1	RC	0.02	0.04	0.02	0.08	84	187	520
21MMRC005	122	123	1	RC	0.00	0.01	0.18	0.19	102	3850	1710
21MMRC005	123	124	1	RC	0.17	0.19	0.38	0.74	104	3130	1460
21MMRC005	124	125	1	RC	1.48	1.56	0.10	3.14	79	836	705
21MMRC005	125	126	1	RC	1.07	1.73	0.06	2.86	74	326	543
21MMRC005	126	127	1	RC	0.14	0.98	0.14	1.26	95	1225	876
21MMRC005	127	128	1	RC	0.19	0.90	0.05	1.14	86	628	619
21MMRC005	128	129	1	RC	0.07	0.46	0.04	0.57	73	245	368
21MMRC005	129	130	1	RC	1.45	3.67	0.12	5.23	151	2610	1250

Hole_ID	M From	M To	Width	Sample Type	Pd	Pt	Au	2PGE+Au	Co	Cu	Ni
21MMRC005	130	131	1	RC	0.33	0.94	0.02	1.29	88	638	730
21MMRC005	131	132	1	RC	0.17	0.56	0.02	0.75	81	292	635
21MMRC005	132	133	1	RC	0.01	0.02	0.00	0.03	79	103	613
21MMRC006	94	95	1	RC	0.00	0.00	0.03	0.03	89	1560	981
21MMRC006	95	96	1	RC	0.13	0.21	0.50	0.84	120	4040	1725
21MMRC006	96	97	1	RC	1.59	1.56	0.50	3.65	100	2420	1250
21MMRC006	97	98	1	RC	1.76	1.69	0.24	3.69	85	1000	824
21MMRC006	98	99	1	RC	1.20	1.79	0.10	3.08	76	410	599
21MMRC006	99	100	1	RC	0.72	1.50	0.05	2.26	78	319	572
21MMRC006	100	101	1	RC	0.31	1.27	0.22	1.80	94	1010	828
21MMRC006	101	102	1	RC	0.12	0.53	0.07	0.72	73	331	587
21MMRC006	102	103	1	RC	0.20	0.97	0.11	1.28	78	391	613
21MMRC006	103	104	1	RC	0.10	0.58	0.04	0.71	77	295	583
21MMRC006	104	105	1	RC	0.06	0.33	0.01	0.40	80	209	587
21MMRC006	105	106	1	RC	0.10	0.57	0.02	0.69	81	268	588
21MMRC006	106	107	1	RC	0.29	1.02	0.03	1.34	81	302	591
21MMRC006	107	108	1	RC	0.04	0.11	0.00	0.16	79	139	575
21MMRC006	136	137	1	RC	0.00	0.01	0.00	0.02	90	310	290
21MMRC006	137	138	1	RC	0.19	0.45	0.07	0.71	101	2060	634
21MMRC006	138	139	1	RC	0.03	0.07	0.01	0.11	80	669	596
21MMRC006	139	140	1	RC	0.55	1.00	0.10	1.65	88	3870	939
21MMRC006	140	141	1	RC	0.06	0.08	0.01	0.14	105	975	1535
21MMRC007	59	60	1	RC	0.03	0.04	0.28	0.35	121	3230	1440
21MMRC007	60	61	1	RC	1.81	1.76	0.32	3.89	99	1900	982
21MMRC007	61	62	1	RC	1.25	2.02	0.69	3.96	89	1010	742
21MMRC007	62	63	1	RC	0.19	0.95	0.14	1.28	106	1470	917
21MMRC007	63	64	1	RC	0.14	0.52	0.01	0.67	82	252	584
21MMRC007	64	65	1	RC	0.03	0.04	0.01	0.07	89	257	647
21MMRC008	74	75	1	RC	0.00	0.00	0.00	0.01	69	148	509
21MMRC008	75	76	1	RC	0.22	0.38	0.11	0.71	86	1575	838
21MMRC008	76	77	1	RC	0.61	1.03	0.22	1.85	99	3120	1385
21MMRC008	77	78	1	RC	0.75	1.48	0.33	2.55	92	2960	1875
21MMRC008	78	79	1	RC	1.25	2.72	0.64	4.60	121	4950	3110
21MMRC008	79	80	1	RC	0.60	1.23	0.30	2.13	90	2600	1755
21MMRC008	80	81	1	RC	0.09	0.18	0.03	0.30	62	510	691
21MMRC008	81	82	1	RC	0.03	0.06	0.01	0.10	70	212	649
21MMRC008	82	83	1	RC	0.06	0.12	0.03	0.20	72	392	724
21MMRC008	83	84	1	RC	0.16	0.31	0.08	0.56	74	1105	986
21MMRC008	84	85	1	RC	0.18	0.36	0.08	0.62	93	916	1260
21MMRC008	85	86	1	RC	0.02	0.04	0.01	0.07	76	146	788
21MMRC008	86	87	1	RC	0.64	1.27	0.30	2.22	114	4180	2340
21MMRC008	87	88	1	RC	0.35	0.80	0.17	1.32	93	1930	1675
21MMRC008	88	89	1	RC	0.24	0.56	0.13	0.94	90	1295	1445
21MMRC008	89	90	1	RC	0.19	0.45	0.09	0.73	90	992	1380
21MMRC008	90	91	1	RC	0.01	0.03	0.01	0.05	71	135	836
21MMRC009	NSI										
21MMRC010	114	115	1	RC	0.02	0.10	0.27	0.39	119	3490	1590
21MMRC010	115	116	1	RC	1.46	1.35	0.61	3.42	141	3410	1735
21MMRC010	116	117	1	RC	1.20	2.21	0.12	3.53	73	418	646
21MMRC010	117	118	1	RC	0.19	0.80	0.07	1.06	71	361	599
21MMRC010	118	119	1	RC	0.73	2.66	0.10	3.49	97	817	925
21MMRC010	119	120	1	RC	0.05	0.17	0.03	0.24	77	277	595
			0	RC							

Hole_ID	M From	M To	Width	Sample Type	Pd	Pt	Au	2PGE+Au	Co	Cu	Ni
21MMRC010	131	132	1	RC	0.01	0.01	0.01	0.03	76	66	588
21MMRC010	132	133	1	RC	1.05	1.59	0.25	2.89	118	2190	1300
21MMRC010	133	134	1	RC	0.05	0.08	0.01	0.14	77	199	604
21MMRC010	141	142	1	RC	0.05	0.09	0.01	0.15	74	301	653
21MMRC010	142	143	1	RC	0.21	0.40	0.05	0.66	93	1420	1055
21MMRC010	143	144	1	RC	0.01	0.02	0.01	0.03	80	101	795
21MMRC011	141	142	1	RC	0.00	0.00	0.07	0.07	78	1710	757
21MMRC011	142	143	1	RC	0.11	0.21	0.36	0.68	98	3000	1260
21MMRC011	143	144	1	RC	1.39	1.94	0.12	3.44	82	609	602
21MMRC011	144	145	1	RC	0.57	1.40	0.09	2.06	80	533	588
21MMRC011	145	146	1	RC	0.06	0.27	0.04	0.37	85	787	726
21MMRC011	151	152	1	RC	0.00	0.01	0.00	0.01	82	154	559
21MMRC011	152	153	1	RC	0.31	0.74	0.11	1.16	101	2180	1115
21MMRC011	153	154	1	RC	0.33	0.84	0.11	1.27	106	3570	1255
21MMRC011	154	155	1	RC	0.07	0.14	0.02	0.24	76	688	649
21MMRC012	82	83	1	RC	0.01	0.10	0.01	0.12	101	1220	771
21MMRC012	83	84	1	RC	0.31	0.39	0.10	0.80	111	2180	1225
21MMRC012	84	85	1	RC	0.13	0.26	0.03	0.42	84	556	731
21MMRC012	85	86	1	RC	0.08	0.26	0.02	0.36	92	838	782
21MMRC012	86	87	1	RC	0.05	0.10	0.03	0.18	84	389	627
21MMRC012	87	88	1	RC	0.07	0.12	0.02	0.20	86	302	620
21MMRC012	88	89	1	RC	0.13	0.31	0.04	0.47	102	826	775
21MMRC012	89	90	1	RC	0.25	0.55	0.08	0.88	99	1110	849
21MMRC012	90	91	1	RC	0.28	0.50	0.08	0.85	91	979	860
21MMRC012	91	92	1	RC	0.83	1.48	0.36	2.66	111	3690	1980
21MMRC012	92	93	1	RC	1.03	2.99	0.42	4.44	118	4300	2230
21MMRC012	93	94	1	RC	0.22	0.47	0.06	0.76	85	1100	920
21MMRC012	94	95	1	RC	0.01	0.04	0.00	0.05	80	278	594
21MMRC012	95	96	1	RC	0.04	0.07	0.01	0.12	91	901	732
21MMRC012	96	97	1	RC	0.05	0.10	0.02	0.16	93	891	752
21MMRC012	97	98	1	RC	0.14	0.19	0.06	0.40	104	1865	990
21MMRC012	98	99	1	RC	0.04	0.09	0.02	0.14	87	769	736
21MMRC012	99	100	1	RC	0.26	0.27	0.09	0.62	105	2140	1100
21MMRC012	100	101	1	RC	0.21	0.25	0.07	0.53	105	2220	1140
21MMRC012	101	102	1	RC	0.29	0.37	0.31	0.97	120	2870	1370
21MMRC012	102	103	1	RC	0.12	0.21	0.05	0.38	118	2250	1190
21MMRC012	103	104	1	RC	0.19	0.30	0.07	0.56	123	2530	1340
21MMRC012	104	105	1	RC	0.12	0.21	0.04	0.37	112	1780	1130
21MMRC012	133	134	1	RC	0.00	0.01	0.00	0.01	148	34	1980
21MMRC012	134	135	1	RC	0.13	1.09	0.03	1.25	167	1185	2350
21MMRC012	135	136	1	RC	0.27	1.07	0.04	1.38	148	512	2370
21MMRC012	136	137	1	RC	0.01	0.05	0.00	0.07	150	84	2040
21MMRC013	103	104	1	RC	0.03	0.05	0.15	0.23	88	2080	1000
21MMRC013	104	105	1	RC	1.12	1.06	0.34	2.51	88	1230	808
21MMRC013	105	106	1	RC	0.77	1.32	0.06	2.14	81	285	544
21MMRC013	106	107	1	RC	0.30	0.86	0.07	1.23	105	839	765
21MMRC013	107	108	1	RC	0.15	0.67	0.06	0.88	112	1090	918
21MMRC013	108	109	1	RC	0.03	0.05	0.02	0.10	108	1730	899
21MMRC013	109	110	1	RC	0.04	0.21	0.03	0.28	154	5250	1790
21MMRC013	110	111	1	RC	0.03	0.07	0.01	0.11	85	1010	736
21MMRC013	111	112	1	RC	0.08	0.18	0.03	0.29	76	517	592
21MMRC013	112	113	1	RC	0.19	0.41	0.10	0.70	97	1040	898
21MMRC013	113	114	1	RC	0.16	0.36	0.07	0.59	100	1260	928

Hole_ID	M From	M To	Width	Sample Type	Pd	Pt	Au	2PGE+Au	Co	Cu	Ni
21MMRC013	114	115	1	RC	0.00	0.02	0.01	0.03	66	122	466
21MMRC013	130	131	1	RC	0.05	0.10	0.02	0.16	53	274	445
21MMRC013	131	132	1	RC	0.23	0.49	0.09	0.82	86	1180	929
21MMRC013	132	133	1	RC	0.01	0.03	0.00	0.04	73	244	527
21MMRC014	NSI										
21MMRC015	99	100	1	RC	0.13	0.13	0.06	0.32	80	1670	576
21MMRC015	100	101	1	RC	0.18	0.75	0.07	1.00	88	1915	656
21MMRC015	101	102	1	RC	0.27	0.72	0.14	1.13	89	3200	1100
21MMRC015	102	103	1	RC	0.20	0.50	0.10	0.80	92	2420	915
21MMRC015	103	104	1	RC	0.05	0.22	0.01	0.28	94	621	489

JORC Code, 2012 Edition – Table

1 Section 1 Sampling Techniques

and Data (Criteria in this section apply to all succeeding sections.)

Criteria	Commentary
Sampling techniques	- Artemis core was sampled after logging. HQ core was halved and one half quartered to allow for possible re-assay or metallurgical testwork. - Reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay.
Drilling techniques	- Diamond drilling and Reverse Circulation drilling have been completed on the project with a combined total of >85,000 metres. - Artemis has completed 5249metres of Diamond and Reverse Circulation drilling.
Drill sample recovery	Drilling recoveries for diamond drilling and Reverse circulation drilling were excellent, with no ground water intersected.
Logging	- Geological and geotechnical logging has been undertaken on diamond core, and core photos have been taken. - Artemis Reverse Circulation drilling has been logged, whereas previous drilling within the Fortescue Group was logged as overburden.
Sub-sampling techniques and sample preparation	- Diamond core was sampled on lithological intervals and then quarter core was sent to assay. - Quarter core was historically selected for submission for assay check. - The RC drilling rig was equipped with a rig-mounted cyclone and static cone splitter, which provided one bulk sample of approximately 20-30 kilograms, and a representative sub-sample of approximately 2-4 kilograms for every metre drilled. - The sample size of 2-4 kilograms is appropriate and representative of the grain size and mineralisation style of the deposit. - The majority of samples were dry. Where damp sample was encountered, the cleanliness of the cyclone and splitter were closely monitored by the supervising geologist and maintained to a satisfactory level to avoid contamination and ensure representative samples were being collected. - Diamond core is cut in half and quartered with an Almonte automated core cutting machine using cradles. - Duplicate samples were collected and submitted for analysis. PGE specific reference standards inserted for both phases of drilling.
Quality of assay data and laboratory tests	- ALS (Perth) were used for all analysis of drill samples submitted by Artemis. The laboratory techniques below are for all samples submitted to ALS and are considered appropriate for the style of mineralisation defined within the Munni Munni Project area: - Samples above 3Kg riffle split. - Pulverise to 95% passing 75 microns 30-gram Fire Assay (PGM-ICP23) with ICP finish - Au. 4 Acid Digest ICP-AES Finish (ME-ICP61) – Ag, Al, As, Ba, Be, Bi, Ca, Cd, Co, Cr, Cu, Fe, Ga, K, La, Mg, Mn, Mo, Na, Ni, P, Pb, S, Sb, Sc, Sr, Th, Ti, Tl, U, V, W, Zn. - Ore Grade 4 Acid Digest ICP-AES Finish (ME-OG62) as required. - Standards were used for external laboratory checks by Artemis. - Duplicates were used for external laboratory checks by Artemis.

Verification of sampling and assaying	- At least two company personnel verify all significant results. - All geological logging and sampling information is completed firstly on to paper logs before being transferred to Microsoft Excel spreadsheets. Physical logs and sampling data are returned to the Hastings head office for scanning and storage. - No adjustments of assay data are considered necessary.
Location of data points	- A Garmin GPSMap62 hand-held GPS was used to define the location of the drill hole collars. Standard practice is for the GPS to be left at the site of the collar for a period of 5 minutes to obtain a steady reading. Collar locations are considered to be accurate to within 5m. Collars will be picked up by DGPS in the future. - Downhole surveys were captured at 30 metre intervals for the drill holes completed by Artemis. - The grid system used for all Artemis drilling is GDA94 (MGA 94 Zone 50) - Topographic control is obtained from surface profiles created by drill hole collar data. - All Artemis drillholes have been surveyed by LandSurveys Ltd of Karratha. - Approximately 10% of identifiable historical drillholes have also been surveyed and picked up to ensure data is consistent across the datasets.
Data spacing and distribution	- Current drill hole spacing is variable and dependent on specific geological, and geophysical targets, and access requirements for each drill hole. - No sample compositing has been used for drilling completed by Artemis. All results reported are the result of 1 metre downhole sample intervals.
Orientation of data in relation to geological structure	Drill holes were located in order to intersect the target at an angle perpendicular to strike direction. Rugged terrain required some holes were drilled down dip to obtain data in strategic areas.
Sample security	- The chain of custody is managed by the supervising geologist who places calico sample bags in polyweave sacks. Up to 10 calico sample bags are placed in each sack. Each sack is clearly labelled with: - Artemis Resources Ltd - Address of laboratory - Sample range - Samples were delivered by Artemis personnel to the transport company in Karratha and shrink wrapped onto pallets. - The transport company then delivers the samples directly to the laboratory.
Audits or reviews	All Artemis data is validated upon up-loading into a separate master database for the Munni Munni project. Any validation issues identified are investigated prior to reporting of results.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	Commentary
Mineral tenement and land tenure status	- E47/3322 is in good standing and is 100% owned by Karratha Metals Ltd. - M47/123-126 are in good standing and are 70% owned by Munni Munni Pty Ltd and 30% by Platina Resources Ltd. - See map elsewhere in this report for locations.
Exploration done by other parties	- Intensive exploration of the Munni Munni intrusive complex for PGE resources has been undertaken by Greater Pacific Investments, Hunter Resources, Helix Resources and Platina Resources. - They undertook mapping, drilling, geophysical surveys, geochemical surveys, economic studies and heritage surveys.
Geology	- A well-defined mafic/ultramafic intrusive complex (MIC) hosting multiple PGE horizons. - Above the MIC in the Fortescue sediments the potential for gold mineralisation associated with basal siliceous conglomerate lithologies.
Drill hole Information	Historical drill collars were surveyed at or near the time of drilling, with downhole surveys being completed.

Data aggregation methods	• All Artemis diamond intervals were based on lithology; within the prospective lithology samples were composed of 0.5 metre down hole intervals; within the non-prospective lithologies 1 metre down hole sample intervals were used and are therefore length weighted. • All intervals reported are composed of 1 metre down hole intervals for Reverse Circulation drilling. • No upper or lower cut-off grades have been used in reporting results. • No metal equivalent calculations are used in this report.
Relationship between mineralisation widths and intercept lengths	• True widths of mineralisation have not been calculated for this report, and as such all intersections reported are down-hole thicknesses. • A better understanding of the deposit geometry will be achieved on thorough interpretation of the data. True thicknesses may be reported at a later date if warranted. Due to the variably dipping nature of the mineralised zones, it is expected that true thicknesses will be less than the reported down-hole thicknesses.
Diagrams	• Appropriate maps and sections are available in the body of this announcement.
Balanced reporting	• Reporting of results in this report is considered balanced.
Other substantive exploration data	• Artemis has completed a ZTEM survey, reprocessed EM data, undertaken diamond drilling and costeaning/trenching of the PGE reef at surface, and now completed RC drilling for assay grade comparisons with historical diamond drilling. • Recent airphoto and dtm creation to 10cm resolution.
Further work	• Work by Artemis has been to validate historical work, so as to allow a JORC 2012 Mineral Resource Estimate (MRE). • Once an MRE is completed a scoping study can be completed. • Based on a positive scoping study, metallurgical testwork can be undertaken to move the project towards Feasibility.