



# NB GLOBAL CORPORATE INCOME TRUST

ARSN 627 297 241

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## ASX ANNOUNCEMENT

### NB Global Corporate Income Trust confirms Target Distribution for FY2022

**5 July 2021, Sydney:** Global investment manager Neuberger Berman, manager of the NB Global Corporate Income Trust (**ASX:NBI** or “the **Trust**”), today confirmed NBI’s Target Distribution<sup>1</sup> for the financial year 2022 (“**FY2022**”) at a rate of 4.75% per annum (net of fees and expenses) on the NTA per Unit as at 1 July 2021 of \$2.03.

Matt Thompson, Head of Intermediary at Neuberger Berman was pleased to note not only the increase in the Target Distribution for FY2022, but also the attractiveness of NBI’s yield of approximately 5.22% for any investor buying into NBI at the latest market price<sup>2</sup>.

Additionally, Neuberger Berman confirmed the final monthly payment of NBI’s FY2021 Target Distribution at 1.98 cents per Unit, resulting in an actual distribution rate per annum for FY2021 of 5.2% (net of fees and expenses). In so doing, NBI has now exceeded its Target Distribution for 3 consecutive years and has paid its Unitholders over 5% per annum (net of fees and expenses) on each occasion, said Mr. Thompson.

1. The Target Distribution is the distribution rate per annum (net of fees and expenses) on the NTA per Unit as at 1 July, which the Trust targets for each upcoming 12 month period ending 30 June. It is only a target and may not be achieved. Actual distributions will be monitored against the Target Distribution. The Target Distribution will be formally reviewed at least annually (as at the end of each financial year) and any reduction in Target Distribution will be notified by way of ASX announcement as required. Investors should review the “Risk Factors” set out in Section 8 of the Product Disclosure Statement dated 21 January 2020.
2. Based on NBI’s closing ASX price per Unit of \$1.85 as at 2 July 2021.

***Mr Russell Beasley, Director of Equity Trustees Limited has authorised this document be given to the ASX.***



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## About Neuberger Berman

Neuberger Berman, founded in 1939, is a private, independent, employee-owned investment manager. The firm manages a range of strategies—including equity, fixed income, quantitative and multi-asset class, private equity, real estate and hedge funds—on behalf of institutions, advisors and individual investors globally. With offices in 25 countries, Neuberger Berman's diverse team has over 2,300 professionals. For seven consecutive years, the company has been named first or second in Pensions & Investments Best Places to Work in Money Management survey (among those with 1,000 employees or more). In 2020, the PRI named Neuberger Berman a Leader, a designation awarded to fewer than 1% of investment firms for excellence in Environmental, Social and Governance (ESG) practices. The PRI also awarded Neuberger Berman an A+ in every eligible category for our approach to ESG integration across asset classes. The firm manages US\$409 billion in client assets as of March 31, 2021. For more information, please visit our website at [www.nb.com](http://www.nb.com).

## About Equity Trustees

Equity Trustees Limited ("Equity Trustees") (ABN 46 004 031 298, AFSL 240975), is the Responsible Entity for the NB Global Corporate Income Trust ("NBI"). Equity Trustees is a subsidiary of EQT Holdings Limited (ABN 22 607 797 615), a publicly listed company on the Australian Securities Exchange (ASX: EQT).

## Disclaimer

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