

Appendix 3H

Notification of cessation of +securities

Information and documents given to ASX become ASX's property and may be made public.

*Denotes minimum information required for first lodgement of this form.

Part 1 – Entity and announcement details

| Question no | Question | Answer |
|-------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.1 | *Name of entity We (the entity named above) provide the following information about our issued capital. ¹ | Pantoro Limited |
| 1.2 | *Registration type and number <i>Please supply your ABN, ARSN, ARBN, ACN or another registration type and number (if you supply another registration type, please specify both the type of registration and the registration number).</i> | ABN 30 003 207 467 |
| 1.3 | *ASX issuer code | PNR |
| 1.4 | *The announcement is <i>Select whichever is applicable.</i> | <input checked="" type="checkbox"/> New announcement <input type="checkbox"/> Update/amendment to previous announcement <input type="checkbox"/> Cancellation of previous announcement |
| 1.5 | *Date of this announcement | 7 July 2021 |

¹ Listing rule 3.10.3E requires an entity to notify ASX of details of the cessation of:

(a) any securities issued under an employee incentive scheme:

- (i) to key management personnel or an associate, within 5 business days of their cessation;
- (ii) to someone who is not key management personnel or an associate, within 10 business days of the end of the quarter in which the cessation occurred;

(b) any other equity securities not otherwise notifiable to ASX under rule 3.8A, within 5 business days of their cessation; or

(c) any quoted debt securities, within 5 business days of their cessation.

The notification must be in the form of, or accompanied by, an Appendix 3H.

Listing rule 3.8A requires an entity to notify ASX of the cessation of securities pursuant to a buy-back by giving ASX an Appendix 3H:

- in the case of a minimum holding buy-back, within 5 business days of the completion of the buyback; or
- in all other cases, within 5 business days of giving ASX the final notice for the buy-back.

Part 2 – Details of +equity securities or quoted +debt securities that have ceased

| Question No. | Question | Answer |
|--------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 2.1 | *ASX +security code and description | <p>PNRAB – unlisted employee options, exercise price \$0.205, expiry date 8 November 2022.</p> <p>PNRAD – unlisted employee options, exercise price nil, expiry date 30 June 2023, subject to performance conditions.</p> <p>PNRAP – unlisted employee options, exercise price nil, expiry date 30 June 2023, subject to performance conditions.</p> <p>PNRAQ – unlisted employee options, exercise price nil, expiry date 30 June 2024, subject to performance conditions.</p> |
| 2.2 | *Number of securities that have ceased | <p>PNRAB – 500,000</p> <p>PNRAD – 600,468</p> <p>PNRAP – 2,504,986</p> <p>PNRAQ – 176,816</p> |
| 2.3 | <p>*Reason for cessation</p> <p><i>Note: the conversion of a convertible security (which is notifiable to ASX under Listing Rule 3.10.3B) is not regarded as the “cessation” of the convertible security for the purposes of this rule. Likewise, the payment up of a partly paid security resulting in it becoming a fully paid security (which is notifiable to ASX under Listing Rule 3.10.3D) is not regarded as the “cessation” of the partly paid security for the purposes of this rule.</i></p> | <p><input type="checkbox"/> Expiry of option or other convertible security without exercise or conversion</p> <p><input checked="" type="checkbox"/> Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied</p> <p><input type="checkbox"/> Cancellation pursuant to a minimum holding buy-back</p> <p><input type="checkbox"/> Cancellation pursuant to an employee share scheme buy-back</p> <p><input type="checkbox"/> Cancellation pursuant to an on-market buy-back</p> <p><input type="checkbox"/> Cancellation pursuant to an equal access scheme buy-back</p> <p><input type="checkbox"/> Cancellation pursuant to a selective buy-back</p> <p><input type="checkbox"/> Cancellation pursuant to another form of buy back</p> <p><input type="checkbox"/> Cancellation pursuant to a reduction of capital</p> <p><input type="checkbox"/> Cancellation pursuant to a scheme of arrangement or other reconstruction</p> |

| | | |
|-----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | | <input type="checkbox"/> Cancellation by agreement between the entity and the holder <input type="checkbox"/> Repayment or redemption of +convertible debt security without conversion <input type="checkbox"/> Repayment or redemption of quoted +debt security <input type="checkbox"/> Redemption of redeemable preference securities <input type="checkbox"/> Redemption of units <input type="checkbox"/> Cancellation of partly paid +securities upon which a call or instalment has not been paid <input type="checkbox"/> Other <i>If you have selected 'other' please provide additional details regarding the reason for cessation here:</i> |
| 2.4 | *Date of cessation | 7 July 2021 |
| 2.5 | *Is the entity paying any consideration for the cessation? <i>Example: the payment of an amount to the holder of an option or right as consideration for the holder to agree to a cancellation of the option or right.</i> <i>The repayment of the principal amount of a convertible debt security or quoted debt security in accordance with its terms is not regarded as consideration paid for the cessation of that security.</i> | No |
| 2.7 | Any other information the entity wishes to notify to ASX about the cessation? | N/A |

Repeat the above questions if you are advising the cessation of more than one security class.

Part 3 – Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

| | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|--------------------------------------|
| 3.1 | * Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX) | |
| | ASX +security code and description | Total number of +securities on issue |
| | PNR | 1,408,398,228 |
| 3.2 | * Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX): | |
| | ASX +security code and description | Total number of +securities on issue |
| | PNRAA – unlisted employee options, exercise price \$0.24, expiry date 4 July 2022. | 3,500,000 |
| | PNRAA – unlisted employee options, exercise price \$0.25, expiry date 4 July 2022. | 3,500,000 |
| | PNRAB – unlisted employee options, exercise price \$0.205, expiry date 8 November 2022. | 2,500,000 |
| | PNRAD – unlisted employee options, exercise price nil, expiry date 30 June 2023, subject to performance conditions. | 600,470 |
| | PNRAE – unlisted options, exercise price \$0.15, expiry date 31 March 2022. | 5,000,000 |
| | PNRAF – unlisted options, exercise price \$0.20, expiry date 31 March 2022. | 5,000,000 |
| | PNRAQ – unlisted employee options, exercise price nil, expiry date 30 June 2024, subject to performance conditions. | 2,397,012 |
| <p><i>Note: the figures provided in the tables in sections 3.1 and 3.2 above are used to calculate the total market capitalisation of the entity published by ASX from time to time. Please make sure you include in the relevant table each class of securities issued by the entity.</i></p> <p><i>If you have quoted CHES Depository Interests (CDIs) issued over your securities, include them in the table in section 3.1.</i></p> <p><i>Restricted securities should only be included in the table in section 3.1 if you are applying to have them quoted because the escrow period for the securities has expired or is about to expire. Otherwise include them in the table in section 3.2.</i></p> | | |

Introduced 05/06/21

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| |
|---------------------------------------|
| Name of entity Pantoro Limited |
| ABN 30 003 207 467 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|---------------------|
| Name of Director | Paul Matthew Cmrlec |
| Date of last notice | 20 November 2020 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Direct or indirect interest | Direct and Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Berrimil Services Pty Limited ATF Berrimil Services Trust of which Mr P M Cmrlec is a director and shareholder and trust beneficiary. Berrimil Investments Pty Ltd ATF Berrimil Superannuation Fund of which Mr P M Cmrlec is a director and shareholder and trust beneficiary. Danielle Brooke Cmrlec – spouse. |
| Date of change | 7 July 2021 |
| No. of securities held prior to change | 7,966,955 – fully paid ordinary shares 1,500,000 – \$0.24 options, exp. 04/07/2022 1,500,000 – \$0.25 options, exp. 04/07/2022 589,390 – nil exercise price options, exp. 30/06/2023, subject to performance conditions. 589,390 – nil exercise price options, exp. 30/06/2024, subject to performance conditions. |
| Class | Unlisted employee options. |

+ See chapter 19 for defined terms.

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Appendix 3Y
Change of Director's Interest Notice

| | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Number acquired | Nil |
| Number disposed | 589,390 – nil exercise price options, exp. 30/06/2023, subject to performance |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | Nil. |
| No. of securities held after change | 7,966,955 – fully paid ordinary shares 1,500,000 – \$0.24 options, exp. 04/07/2022 1,500,000 – \$0.25 options, exp. 04/07/2022 589,390 – nil exercise price options, exp. 30/06/2024, subject to performance conditions. |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Unlisted employee options cancelled in accordance with their terms. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| Detail of contract | N/A |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |

+ See chapter 19 for defined terms.

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Appendix 3Y
Change of Director's Interest Notice

| | |
|--------------------------------------------------------------------------------------------------------------|--|
| Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation | |
| Interest after change | |

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Part 3 – + Closed period

| | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| Were the interests in the securities or contracts detailed above traded during a + closed period where prior written clearance was required? | No. |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A |
| If prior written clearance was provided, on what date was this provided? | N/A |

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Change of Director's Interest Notice

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Introduced 30/09/01 Amended 01/01/11

| |
|---------------------------------------|
| Name of entity Pantoro Limited |
| ABN 30 003 207 467 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|----------------------------|-----------------------|
| Name of Director | Scott James Huffadine |
| Date of last notice | 20 November 2020 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Direct or indirect interest | Direct and Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | Mr Scott James Huffadine & Ms Penelope Jane Shearing <SHIPS>, Mr Huffadine is a trustee and beneficiary. Mr Scott James Huffadine <The Huffadine Family A/C>, Mr Huffadine is a trustee and beneficiary. |
| Date of change | 7 July 2021 |
| No. of securities held prior to change | 2,934,944 – fully paid ordinary shares. 1,500,000 – \$0.24 options, exp. 04/07/2022. 1,500,000 – \$0.25 options, exp. 04/07/2022. 442,042 – nil exercise price options, exp. 30/06/2023, subject to performance conditions. 442,042 – nil exercise price options, exp. 30/06/2024, subject to performance conditions. |
| Class | Unlisted employee options. |

+ See chapter 19 for defined terms.

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Appendix 3Y
Change of Director's Interest Notice

| | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Number acquired | Nil |
| Number disposed | 442,042 – nil exercise price options, exp. 30/06/2023, subject to performance |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | N/A |
| No. of securities held after change | 2,934,944 – fully paid ordinary shares. 1,500,000 – \$0.24 options, exp. 04/07/2022. 1,500,000 – \$0.25 options, exp. 04/07/2022. 442,042 – nil exercise price options, exp. 30/06/2024, subject to performance conditions. |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Unlisted employee options cancelled in accordance with their terms. |

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|
| Detail of contract | N/A |
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed | |
| Interest acquired | |
| Interest disposed | |

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| | |
|-----------------------------------------------------------------------------------------------------------------------------|--|
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| Interest after change | |

Part 3 – + Closed period

| | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------|------|
| Were the interests in the securities or contracts detailed above traded during a + closed period where prior written clearance was required? | No. |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | N/A. |
| If prior written clearance was provided, on what date was this provided? | N/A. |

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