

ASX & MEDIA RELEASE

(ASX: SGM, USOTC: SMSMY)

8 July 2021

Approval Received for Sims Resource Renewal Pilot Facility and Programme Update

Sims Limited ("Sims" or the "Company") today announced planning development approval was granted by the Brisbane City Council and the Queensland Government for its pilot Resource Renewal facility at Rocklea in Queensland.

The Rocklea pilot facility is expected to be operational in 2022. It will focus primarily on research and development to advance the technology used across the programme.

Sims Resource Renewal plans to build several facilities around the world by 2030 to enable the company to transform more than one million tonnes of the material left over following metal recycling into new, useful products for society each year.

Following a commercial demonstration in Oregon, USA and an investigation into potential output products, Sims also announced that it plans to produce hydrogen for industrial use at its proposed facility at Campbellfield in Victoria.

Commenting on the announcement, Alistair Field, CEO and Managing Director said, "Sims Resource Renewal is about creating a truly closed loop in metals recycling and a genuinely circular business model."

Producing hydrogen supports the transition to a more sustainable energy landscape, and it enables Sims to advance its purpose to create a world without waste to preserve our planet.

Sims Resource Renewal will use green energy to power its proposed Campbellfield facility.

At Campbellfield, Sims will continue with its plans to produce materials for construction, helping to increase the use of recycled materials in critical infrastructure, such as roads.

Authorised for lodgement by: The Company Secretary, Gretchen Johanns.

About Sims Limited

Founded in 1917, Sims Limited is a global leader in metal recycling and electronics recovery, and an emerging leader in the municipal recycling and the renewable energy industries. Our 4,000 employees operate from more than 200 facilities across 15 countries. The Company's ordinary shares are listed on the Australian Securities Exchange (ASX: SGM) and its American Depositary Shares are quoted on the Over-the-Counter market in the United States (USOTC: SMSMY). Our purpose, create a world without waste to preserve our planet, is what drives us to constantly innovate and offer new solutions in the circular economy for consumers, businesses, governments and communities around the world. For more information, visit www.simsltd.com.

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