

ASX RELEASE

8 JULY 2021

MT GORDON COPPER PAYMENT

Further to the announcement made on 1 April 2021, Metals X Limited (**Metals X** or the **Company**) is pleased to announce that it has received payment of A\$11 million as settlement of the Conditional Copper Price Payment pursuant to the Mt Gordon Sale Agreement, and subsequent binding variation agreement, with Capricorn Copper Holdings Pty Ltd (**CCH**) and its parent entity, EMR Capital Investment (No. 6B) Pte Ltd.

Pursuant to the revised payment terms agreed on 31 March 2021, CCH has completed payment of the first instalment payment of A\$5,000,000, the second instalment payment of A\$5,000,000, the agreed extension fee of A\$250,000 and interest due, being a total payment of A\$11 million.

This announcement has been authorised by the board of directors of Metals X Limited

ENQUIRIES

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