

Constellation Signs an Agreement with Fujitsu and a Licencing Agreement With QTEQ

Highlights:

- **Master Services Agreement (MSA) signed with Fujitsu Australia to contemplate IoT Hardware and Software Development**
- **CT1 to directly licence the MeridianCT Platform (MCT) to end-clients of Fujitsu Australia**
- **First platform licence sale of MCT to QTEQ Pty Ltd**

9 July 2021 – IoT solutions company, Constellation Technologies Limited (ASX: CT1) (the “Company” or “Group”) is pleased announce that it has signed agreements with two significant partners, Fujitsu Australia Limited (Fujitsu) and Brisbane based QTEQ Pty Ltd (QTEQ).

CT1 is now accredited to supply its full suite of services to Fujitsu and its clients by signing a Master Services Agreement (MSA) for the supply of IoT Hardware and Software Development with Fujitsu for a minimum of three years. It will licence its MCT Platform direct to end-clients of Fujitsu.

CT1 has also made its first licence sale in Australia of CT1’s proprietary MCT Platform to QTEQ for a minimum of three years. The MCT platform will be utilised for disaster mitigation.

CT1 IoT Development

Fujitsu has strong deployment capability in the technology market allowing it to win and complete large-scale projects in the area of Smart Cities. The Company will work with Fujitsu under the agreement to design IoT solutions, including bespoke sensors, software builds and integrations.

Each IoT solution that the Company delivers to end-clients is powered by the Company’s proprietary IoT platform, the ‘MeridianCT (MCT) platform. Under the MSA, the Company will directly sell MCT licences to the end-clients and subcontract to Fujitsu for development services.

Initial Purchase Order

The Company has received its first purchase order from Fujitsu for an initial quantity of smart drain sensors that are to be deployed by a major infrastructure asset management group in Australia, as part of a group of technology providers.

Smart drains are expected to be a common element in Smart City initiatives whereby sensors are deployed to remotely monitor for blockages and thus provide maintenance efficiencies as well as avoid hazards.

CT1 CEO, Kartheek Munigoti said,

“Being admitted as a supplier to one of the world’s largest technology companies is a major testament in our ability to support major IoT projects and paves the way for the scaling of our commercial endeavours. Under this MSA, we anticipate delivering a range of novel IoT projects at scale through pairing our technologies with Fujitsu’s commercial and deployment reach”.

The Company confirms that the initial purchase order is not incrementally financially material pursuant to ASX Guidance Note 8. The Company anticipates that the MSA may lead to financially material orders being received in the future which may have a material impact on the Company's securities. It will advise when orders reach materiality on an individual or cumulative basis. The agreement can be terminated by Fujitsu with notice as stipulated under the agreement or by either party for non-performance.

QTEQ

Brisbane based QTEQ's 'Surface' division designs and builds disaster alert monitoring systems and delivers digital solutions to the energy, minerals, water and public sectors that minimise environmental impacts and safeguard communities from natural disasters. QTEQ has a portfolio of clients including major global infrastructure service and energy providers, resources companies, water utilities and local and state government bodies. QTEQ provides insights from a network of smart sentinel systems and IoT devices delivering real-time data to client portals and public facing websites and automated safety responses.

QTEQ has selected the Company's MCT platform to underpin their digital offering through facilitating the ingestion, processing and presentation of data that initially includes receiving sensor, video and image data from a network of remote monitoring solutions, cameras and intelligent signage.

QTEQ has entered a minimum 3-year user-based non-exclusive licence agreement to access the MCT platform.

CT1's CEO, Kartheek Munigoti said,

"We are delighted that QTEQ has chosen to licence the MCT Platform and provide it as a white-label platform solution for their clients. Achieving licencing sales is a key milestone in the commercialisation of the MCT platform and a testimony to its technical capabilities."

The projected annual revenue under the QTEQ licence agreement for FY22 is approximately 10 to 15% of historical audited financial revenues, Subsequent years revenues will be similar to the first year. The revenues are therefore considered financially material and may have an impact on the Company's securities. The agreement can be terminated by either party by giving notice as stipulated under the agreement or for non-performance under the agreement. In accordance with ASX Guidance Note 8 the Company confirms that there is no other material information.

Authorised for release by the Board of Constellation Technologies Limited.

For further information please contact: enquiries@ct1limited.com

About Fujitsu Australia and New Zealand

Fujitsu is the leading Japanese information and communication technology (ICT) company offering a full range of technology products, solutions and services. Fujitsu partner with customers to consult, design, build, operate and support business solutions. From strategic consulting to application and infrastructure solutions and services, Fujitsu, in Australia and New Zealand, has earned a reputation as the single supplier of choice for leading corporate and government organisations.

About QTEQ

Further information regarding QTEC can be found at www.qteq.com

About Constellation Technologies

Constellation Technologies Limited (ASX: CT1) is a publicly listed IoT and Digital Solutions company with an international client portfolio, innovating, deploying and supporting applications across multiple industry verticals.

CT1 offers a market unique full-stack IoT capability to deliver customised end-to-end IoT solutions and any part thereof for clients, as well as the ability to white-label its services and its propriety IoT platform – the MeridianCT platform - to third-party platform providers and integrators.

CT1 is based in Australia with wholly-owned subsidiaries in India, USA and China.