



ASX Announcement

12 July 2021

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Live Investor Briefing

Register Now: 11am (AWST), Monday 12th July

Chalice Mining Limited ("Chalice" or "the Company", ASX: CHN | OTCQB: CGMLF) is pleased to invite Shareholders to a webinar hosted by Managing Director, Alex Dorsch, who will provide a Company briefing followed by a live Q&A.

The webinar will discuss the details of today's earlier announcement, including:

- « The proposed demerger of gold assets, aimed at delivering a standalone, ASX-listed gold company targeting tier-1 discoveries in Victoria and WA.
- « Latest drilling results from the 100%-owned, >5,000km² Pyramid Hill Gold Project in the prolific Bendigo Zone of Victoria, which continue to demonstrate the belt-scale potential of the project.

Shareholders are invited to register for the free webinar here:

- « **Link:** <https://www.bigmarker.com/read-corporate/Chalice-Mining-Investor-Update>
- « **Date:** Monday 12th July,
- « **Time:** 11am-11.30am (AWST), 1pm-1.30pm (AEST)

A replay of the webinar will also be made available on the Company website shortly after the conclusion of the briefing, and can be found here: <https://chalicemining.com/media>

Authorised for release on behalf of the Company by:

A blue ink signature of Alex Dorsch, the Managing Director.

Alex Dorsch
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About the Pyramid Hill Gold Project, Victoria

The 100%-owned Pyramid Hill Gold Project was staked in late 2017 and now covers an area of >5,000km² in the Bendigo Zone of Victoria. The Project comprises three key districts within the Murray Basin covered North Bendigo and North Stawell Zones: Muckleford, Mt William and Percydale.

The central Muckleford Area extends to the north-west of the high-grade historic >22Moz Bendigo Goldfield. The Mt William Area extends to the north-east of one of the world's highest-grade producing gold mines, the ~9Moz Fosterville Gold Mine owned by Kirkland Lake Gold (NYSE / TSX: KL | ASX: KLA). The Percydale Area is located north-west of the historical St Arnaud Goldfield within the Stawell Zone.

The 'Gold Undercover' initiative by the Victorian Government in 2006-2009 estimated a potential ~32Moz (P50 mid-case) of undiscovered gold beneath Murray Basin cover in the Bendigo Zone. However, the vast majority of the covered area remains sparsely explored. Given there is highly variable, shallow cover over a large portion of the Project, the Company believes that there is excellent potential for the discovery of new commercially viable gold deposits.

Chalice is targeting tier-1 scale (>US\$1bn NPV), high-grade gold discoveries under cover and commenced its systematic, regional-scale greenfield exploration program in 2018. The Company is utilising all available targeting tools at its disposal, including the substantial pre-existing regional geophysics database (including crustal scale 2D seismic), regional-scale soil sampling and ground geophysics.

Low-cost reconnaissance air-core (AC) drilling to the top of the target basement on wide-spaced lines is currently being used effectively to narrow the target search space over the very large project area. More than 1,100 drill holes have been completed to date, outlining multiple high-priority prospects as well as several lower-priority targets within the Muckleford and Mt William Areas.

Not an offer in the United States

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