

K-TIG EXPANDS INTO THE UK AND EUROPE

High-speed automated welding technology developer K-TIG Limited (ASX: KTG) (“K-TIG” or the “Company”), has announced its expansion into the UK and Europe with its industry disruptive technology, appointing leading corporate strategist Benjamin Hall as the executive to drive the acceleration of the company’s activities globally.

The UK subsidiary, Keyhole TIG (UK) Pty Ltd (“Keyhole TIG”), follows the highly successful piloted rollout of K-TIG’s revised distribution model in the USA over the past nine months.

Under Mr Hall’s direction, Keyhole TIG will employ a direct sales force and provide support by establishing a technology demonstration centre. The UK based subsidiary will also expand integrator partners and establish the logistics for inventory warehousing in Europe.

K-TIG Managing Director Adrian Smith said the USA experience has proven the importance of an in-region direct sales force, quick local availability of systems and spares and on the ground assistance for training and application development. It has also shown the advantages of strategic partnerships with industry leading automation integrators.

“The time has come to expand this model into our second most important market. As the UK comes out of COVID hibernation we are seeing a resumption of activity in the fabrication of nuclear waste containment vessels,” he said.

“We are delighted to have Ben step into the role of General Manager. Having him on our team is a real game changer, allowing us to best position K-TIG’s disruptive technologies in the marketplace to greatly accelerate our growth in this important region.”

“An accomplished senior executive with multinational business experience, Ben has a deep understanding of the importance of UK and European government policies on industry transformation.”

Mr Hall joins K-TIG from the London office of KPMG’s Global Strategy Group where, as Engagement Manager, he was responsible for the development of industrial strategy for the UK Government as well as advising businesses on their response to government policies and the necessary transformations to their business models. Prior to his strategic consultancy roles, Mr Hall was a political advisor. He is also a former Australian Army officer.

“I’m excited to be taking on a role with such an innovative business which will change the global landscape of industry fabrication. K-TIG’s cutting edge technology is ready to meet the emerging demand in the UK and EU markets,” he said.

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“My first priority is to reach a formal agreement in the nuclear waste storage market by building on the great work K-TIG has already been doing here in the UK. We will then look to expand our collaboration efforts in hydrogen storage and transport, as well as continuing our R&D to stay one step ahead of industry needs to provide industry leading solutions.”

“Our long-term goal is to establish deep collaborative partnerships in the UK and Europe to embed our technology solutions into next generation manufacturing supply chains.”

“In both markets (UK & EU) there is an increasing focus on Environmental, Social and Governance (ESG) centred around achieving Net Zero. K-TIG’s welding system is the only technology which can dramatically reduce emissions to help our clients move towards Net Zero,” he said.

K-TIG’s technology has been field tested and exported to customers in 20 countries.

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This announcement was authorised for release by the Chairman of K-TIG Limited.

For more information, please contact:

Company enquiries

Adrian Smith
K-TIG Limited
P: +61 8 7324 6800

Corporate enquiries

George Rogers
SRG Partners
P: +61 438 815 495

Media / Investor enquiries

Michelle Vella
Corporate Conversation
P: +61 402 137 285

About K-TIG Limited

K-TIG is a transformative, industry disrupting welding technology that seeks to change the economics of fabrication. K-TIG’s high speed precision technology welds up to 100 times faster than traditional TIG welding, achieving full penetration in a single pass in materials up to 16mm in thickness and typically operates at twice the speed of plasma welding. K-TIG works across a wide range of applications and is particularly well suited to corrosion resistant materials such as stainless steel, nickel alloys, titanium alloys and most exotic materials. It easily handles longitudinal and circumferential welds on pipes, spooling, vessels, tanks and other materials in a single pass. Originally developed by the CSIRO, K-TIG owns all rights, title and interest in and to the proprietary and patented technology and has been awarded Australian Industrial Product of the Year and the DTC Defence Industry Award.

Forward Looking Statements

Statements contained in this release, particularly those regarding possible or assumed future performance, revenue, costs, dividends, production levels or rates, prices or potential growth of K-TIG Limited, are, or may be, forward looking statements. Such statements relate to future events and expectations and, as such, involve known and unknown risks and uncertainties. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements depending on a variety of factors.