



Announcement Summary

Entity name

BLUESCOPE STEEL LIMITED

Date of this announcement

Monday July 12, 2021

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
BSL	ORDINARY FULLY PAID	5,499	06/07/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BLUESCOPE STEEL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

16000011058

1.3 ASX issuer code

BSL

1.4 The announcement is

New announcement

1.5 Date of this announcement

12/7/2021

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Part 2 - Issue details

2.1 The +securities the subject of this notification are:

- Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

- securities that have already been quoted on ASX ("existing class")

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Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

A transfer of existing +securities

The underlying securities being received by the holder are:

Already quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

BSLAB : RIGHTS

TO (Existing Class)

ASX +Security code and description

BSL : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

5,499

The first date the options were exercised or other +convertible securities were converted

6/7/2021

The last date the options were exercised or other +convertible securities were converted

6/7/2021

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or associates who are exercising options or converting convertible securities.

Name of KMP	Name of registered holder	Number of +securities
John Bevan	Pacific Custodian Pty Ltd as trustee of the BlueScope Steel Employee Share Plan Trust	2,927
Richard Mark Hutchinson	Pacific Custodian Pty Ltd as trustee of the BlueScope Steel Employee Share Plan Trust	1,543
Jennifer Lambert	Pacific Custodian Pty Ltd as trustee of the BlueScope Steel Employee Share Plan Trust	1,029

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Date the +securities the subject of this notification were issued/transferred

6/7/2021

Any other information the entity wishes to provide about the +securities the subject of this notification

The exercise of the share rights has been satisfied by a transfer of existing ordinary shares which have already been quoted on ASX. The shares are held on the Non-executive Director's (NED) behalf by the trustee of the BlueScope Steel Employee Share Plan Trust until the expiry of the applicable 'restriction period' in respect of the shares. While the shares are held by the trustee, the NED will be unable to deal with them. The 'restriction period' will end on 26 Nov 2035, or the date the NED ceases to be a Director of the Company, if that occurs earlier.

Issue details

Number of +securities

5,499

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Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
BSL : ORDINARY FULLY PAID	503,806,240

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BSLAB : RIGHTS	4,355,732

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