

13 July 2021

Lake Resources at Noosa Conference Friday 16 July

- **Lake Resources invites investors to attend a virtual presentation in the Noosa Mining Conference at www.noosaminingconference.com.au**
- **Friday 16 July 2021 – 11am (Brisbane), 9am (Perth, Hong Kong)**

Clean lithium developer **Lake Resources NL (ASX:LKE; OTC:LLKFF)** announced today that Steve Promnitz, Managing Director, will present at the Noosa Mining Conference on Friday 16 July at 11am local time (Brisbane, Sydney), 9am (Perth, Hong Kong). The presentation will headline a session on battery materials and renewables.

Noosa Mining Conference is on from Wednesday to Friday 14-16 July 2021 both in person at Noosa Peppers and online. Please register now at www.noosaminingconference.com.au.

For North American based investors, a reminder that Steve Promnitz will present live at Red Cloud's Green Energy Conference – "EV's are made of these" - on Tuesday July 13th, at 3:40 pm ET (Wednesday July 14th, 5:40 am Sydney). Register for the event at <https://www.redcloudfs.com/greenenergyconference2021/>

The presentations will provide an update on how Lake can deliver high quality and high margin solutions for the EV battery supply chain with scalable, premium lithium with superior ESG benefits by using clean direct lithium extraction. Drilling is underway to support an expansion study to double production to 50,000tpa. which would make Lake's Kachi Project a globally significant producer with a low carbon footprint. This will be available on Lake's website before the conference timeslot at: <https://lakeresources.com.au/investors/presentations/>

Recent relevant news has been:

- Drilling underway at flagship Kachi Lithium Brine Project to support expansion of future production.
- Debt finance advancing for 70% of the Kachi project finance
- Interest continuing to rise for Lake's premium product with ESG benefits
- The supply side sees shortfalls in the coming year, according to a number of forecasters
- Technology partner Lilac is working with a company in California that has secured support from General Motors

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About Lake Resources NL (ASX:LKE OTC:LLKKF) –

Clean high purity lithium using efficient disruptive clean technology - in demand by EV makers and lithium ion batteries

Lake Resources NL (ASX:LKE, OTC: LLKKF) is a clean lithium developer utilising direct extraction technology for production of sustainable, high purity lithium from its flagship Kachi Project within the Lithium Triangle in Argentina among other projects covering 200,000 ha. This direct extraction method delivers a solution for two rising demands of electric vehicle batteries – high purity battery materials to avoid performance issues, and more sustainable, responsibly sourced materials.

- 1. Clean-Tech:** Efficient, disruptive, cost-competitive technology using well-known water treatment re-engineered for lithium (not mining). Technology partner, Lilac Solutions Inc, supported by Bill Gates led Breakthrough Energy fund and MIT's The Engine fund.
- 2. High Purity:** 99.97% purity lithium carbonate samples for a premium price. Demonstrated high quality in NMC622 lithium ion batteries (refer ASX announcement 20 October 2020; 2 March 2021).
- 3. Sustainable /ESG:** Far smaller environmental footprint than conventional methods, that returns virtually all water (brine) to its source with a low CO2 footprint.
- 4. Prime Location, Large Projects:** Flagship Kachi project in prime location among low cost producers with a large lease holding (70,000 ha) and expandable resource (4.4 Mt LCE) of which only 20% is used for 25 years production at 25,500tpa (JORC Resource: Indicated 1.0Mt, Inferred 3.4Mt, refer ASX announcement 27 November 2018). Pre-feasibility study by tier 1 engineering firm shows large, long-life low-cost operation with US\$1.6 billion NPV pretax, and annual EBITDA of US\$260 million from 2024 (refer ASX announcement 17 March 2021; 28 April 2020,).

An innovative direct extraction technique, based on a well-used ion exchange water treatment method, has been tested for over 18 months in partnership with Lilac Solutions, with a pilot plant module in California operating on Kachi brines and has shown 80-90% recoveries. Battery quality lithium carbonate (99.97% purity) has been produced from Kachi brine samples with very low impurities (refer ASX announcement 20 October 2020). The first samples of high purity (99.97% purity) battery quality lithium carbonate were tested in a NMC622 battery by Novonix with excellent results (2 March 2021).

This method of producing high purity lithium can revolutionise and disrupt the battery materials supply industry as it's scalable, low cost, and delivers a consistent product quality.

Lake's other projects include the Olaroz and Cauchari brine projects, located adjacent to major world class brine projects in production or construction, including Orocobre's Olaroz lithium production and adjoins the impending production of Ganfeng Lithium/Lithium Americas' Cauchari project. Lake's Cauchari project has shown lithium brines over 506m interval with high grades averaging 493 mg/L lithium (117-460m) with up to 540 mg/L lithium. These results are similar to lithium brines in adjoining leases and infer an extension and continuity of these brines into Lake's leases (refer ASX announcements 12 June 2019, 23 March 2021).

For more information on Lake, please visit <http://www.lakeresources.com.au/home/>

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