



13 July 2021

COMPLETION OF MILLENNIUM AND MAVIS DOWNS MINE ACQUISITION

Highlights

- MetRes Pty Ltd, the 50/50 joint venture between Stanmore and M Resources has completed the acquisition of the Millennium and Mavis Downs Mine and associated assets from Peabody Energy Australia.
- Mining activity scheduled to commence August 2021.
- Rail and port logistics contracts executed.

The Board of Stanmore Resources Limited ("Stanmore" or "the Company") (ASX: SMR) is pleased to announce the completion of the Millennium and Mavis Downs Mine acquisition from Peabody Energy Australia with all conditions precedent satisfied. See announcement made 15 April 2021 for details of the transaction.

Auger mining is scheduled to commence August 2021, with rail and port logistics contracts executed providing a clear path to delivery allowing the Company to take advantage of favourable market conditions.

Approval

This announcement has been approved for release by the Board of Directors of Stanmore Resources Limited.

For further information, please contact:

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About Stanmore Resources Limited (ASX: SMR)

Stanmore Resources Limited owns and operates the Isaac Plains Complex in Queensland's prime Bowen Basin region which includes the Isaac Plains Mine and processing facilities, the adjoining Isaac Plains East (operational), Isaac Downs Project (under development) and the Isaac Plains Underground Project. The Company is focused on the creation of shareholder value via the efficient operation of the Isaac Plains Complex and the identification of further development opportunities within the region. Stanmore Resources also holds a number of additional high-quality prospective coal tenements located in Queensland's Bowen and Surat basins.

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