

Media/ASX and NZX Release

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DOWNER AWARDED NEW NBN CONTRACTS

Downer EDI Limited (Downer) announced today it had been awarded two contracts by NBN Co (**nbn**) – the N2P Evolution contract and the **nbn**™ Fixed Wireless Services contract.

The N2P Evolution contract commences in July 2021, with the initial term through to December 2023 and an extension option of two years. The contract is valued at an estimated \$160 million to Downer over the initial two-and-a-half-year term.

Under the contract, Downer will provide design and construction services across New South Wales and Western Australia to support **nbn**'s plans to extend fibre deeper into communities. **nbn** plans to make its highest wholesale speed tiers available, as demand arises, to around 8 million premises or up to 75 per cent of homes and businesses on the fixed line network by 2023.

The Fixed Wireless Services contract begins in July 2021 with an initial term of two years and two extension options of two years. The estimated value of the initial term is \$60 million and the total estimated value, including both extension options, is up to \$120 million.

Under this contract, Downer will deliver end-to-end design and construction services across **nbn**'s national fixed wireless network. Services will include network planning, site acquisition and design (SAED), construction, and integration activities to facilitate network capacity expansion, coverage expansion and transmission augmentations that will enable upgrade and enhancement of the network.

Downer is a leading provider of fixed and wireless network services in Australia and New Zealand and one of the largest delivery partners for construction of the **nbn**™ network.

The Chief Executive Officer of Downer, Grant Fenn, said Downer was very pleased to be extending its relationship with NBN.

"With the major network build programs now complete, Downer is pleased to assist in the evolution of the **nbn**™ network," Mr Fenn said. "These two contracts consolidate Downer's position as a key long-term **nbn**™ approved delivery partner, and we look forward to continuing our partnership and optimising the **nbn**™ network."

Authorised for release by Downer's Chief Executive Officer, Grant Fenn.

About Downer

Downer is the leading provider of integrated services in Australia and New Zealand and customers are at the heart of everything it does. It exists to create and sustain the modern environment and its promise is to work closely with its customers to help them succeed, using world-leading insights and solutions to design, build and sustain assets, infrastructure and facilities. For more information visit downergroup.com.

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