



## Announcement Summary

**Entity name**

PIEDMONT LITHIUM INC.

**Date of this announcement**

Wednesday July 14, 2021

**The +securities the subject of this notification are:**☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
PLLAM	ORDINARY FULLY PAID - NASDAQ	15,000	11/06/2021
PLLAM	ORDINARY FULLY PAID - NASDAQ	67,839	08/07/2021
PLLAM	ORDINARY FULLY PAID - NASDAQ	24,760	09/07/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

PIEDMONT LITHIUM INC.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ARBN

**Registration number**

647286360

**1.3 ASX issuer code**

PLL

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

14/7/2021



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

- ☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

### 2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

- ☒ in a class which is not quoted on ASX but which has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

☒ An issue of new +securities

**The underlying securities being received by the holder are:**

☒ Are not, and are not intended to be, quoted by ASX

**Existing +securities converting into an existing class**

**FROM (Existing Class)**

**ASX +Security code and description**

PLLAL : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

**TO (Existing Class)**

**ASX +Security code and description**

PLLAM : ORDINARY FULLY PAID - NASDAQ

**Please state the number of options that were exercised or other +convertible securities that were converted**

15,000

**The first date the options were exercised or other +convertible securities were converted**

10/6/2021

**The last date the options were exercised or other +convertible securities were converted**

10/6/2021

**Is this all of the options or other +convertible securities on issue of that type?**

☒ No

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

☒ Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

☒ No

**Date the +securities the subject of this notification were issued/transferred**

11/6/2021

**Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Exercise of 15,000 unquoted stock options exercisable at US\$12.38 each and expiring December 31, 2022



## Issue details

## Number of +securities

15,000

## The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

☒ An issue of new +securities

## The underlying securities being received by the holder are:

☒ Are not, and are not intended to be, quoted by ASX

## Existing +securities converting into an existing class

## FROM (Existing Class)

## ASX +Security code and description

PLLAL : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

## TO (Existing Class)

## ASX +Security code and description

PLLAM : ORDINARY FULLY PAID - NASDAQ

Please state the number of options that were exercised or other +convertible securities that were converted

30,000

The first date the options were exercised or other +convertible securities were converted

6/7/2021

The last date the options were exercised or other +convertible securities were converted

6/7/2021

## Is this all of the options or other +convertible securities on issue of that type?

☒ No

## Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

☒ Yes

## Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

☒ Yes

## Provide details of the KMP or associates who are exercising options or converting convertible securities.

Name of KMP	Name of registered holder	Number of +securities
Keith Phillips	Same	30,000

## Date the +securities the subject of this notification were issued/transferred

8/7/2021

## Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ Yes

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Exercise of 30,000 unquoted stock options exercisable at US\$18.57 each and expiring July 10, 2022

**Issue details****Number of +securities**

30,000

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

☒ An issue of new +securities

**The underlying securities being received by the holder are:**

☒ Are not, and are not intended to be, quoted by ASX

**Existing +securities converting into an existing class****FROM (Existing Class)****ASX +Security code and description**

PLLAL : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

**TO (Existing Class)****ASX +Security code and description**

PLLAM : ORDINARY FULLY PAID - NASDAQ

**Please state the number of options that were exercised or other +convertible securities that were converted**

45,000

**The first date the options were exercised or other +convertible securities were converted**

6/7/2021

**The last date the options were exercised or other +convertible securities were converted**

6/7/2021

**Is this all of the options or other +convertible securities on issue of that type?**

☒ No

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

☒ Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

☒ Yes

**Provide details of the KMP or associates who are exercising options or converting convertible securities.****Name of KMP****Name of registered holder****Number of +securities**

Patrick Brindle

Same

45,000



**Date the +securities the subject of this notification were issued/transferred**

8/7/2021

**Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Exercise of 45,000 unquoted stock options exercisable at US\$12.38 each and expiring December 31, 2022, pursuant to cashless exercise facility resulting in the net issue of 37,839 shares of Common Stock

**Issue details**

**Number of +securities**

37,839

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

☒ An issue of new +securities

**The underlying securities being received by the holder are:**

☒ Are not, and are not intended to be, quoted by ASX

**Existing +securities converting into an existing class**

**FROM (Existing Class)**

**ASX +Security code and description**

PLLAL : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

**TO (Existing Class)**

**ASX +Security code and description**

PLLAM : ORDINARY FULLY PAID - NASDAQ

**Please state the number of options that were exercised or other +convertible securities that were converted**

30,000

**The first date the options were exercised or other +convertible securities were converted**

6/7/2021

**The last date the options were exercised or other +convertible securities were converted**

6/7/2021

**Is this all of the options or other +convertible securities on issue of that type?**

☒ No

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

☒ Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

☒ No



**Date the +securities the subject of this notification were issued/transferred**

9/7/2021

**Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

☒ Yes

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Exercise of 30,000 unquoted stock options exercisable at US\$12.38 each and expiring December 31, 2022, pursuant to cashless exercise facility resulting in the net issue of 24,760 shares of Common Stock

Issue details

**Number of +securities**

24,760





## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
PLL : CHESS DEPOSITARY INTERESTS 100:1	590,409,800

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
PLLAM : ORDINARY FULLY PAID - NASDAQ	9,953,034
PLLAN : 100:1 CDI EQUIVALENT TO PLLAM	984,543,500
PLLAL : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	254,500
PLLAA : PERFORMANCE RIGHTS	60,000