

#### Announcement Summary

# Entity name

PIEDMONT LITHIUM INC.

#### Date of this announcement

Wednesday July 14, 2021

#### The +securities the subject of this notification are:

C Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

#### Total number of +securities to be issued/transferred

Security description	issued/transferred	Issue date
ORDINARY FULLY PAID - NASDAQ	15,000	11/06/2021
ORDINARY FULLY PAID - NASDAQ	67,839	08/07/2021
ORDINARY FULLY PAID - NASDAQ	24,760	09/07/2021
	ORDINARY FULLY PAID - NASDAQ ORDINARY FULLY PAID - NASDAQ	ORDINARY FULLY PAID - NASDAQ 15,000 ORDINARY FULLY PAID - NASDAQ 67,839

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

PIEDMONT LITHIUM INC.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ARBN

Registration number 647286360

1.3 ASX issuer code

PLL

**1.4 The announcement is** ☑ New announcement

1.5 Date of this announcement

14/7/2021



# Part 2 - Issue details

# 2.1 The +securities the subject of this notification are:

C Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

# 2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

𝔅 in a class which is not quoted on ASX but which has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to

ASX in an Appendix 3B

<ul> <li>Are not,</li> <li>Existing +:</li> <li>FROM (ExiASX +Sector)</li> <li>PLLAL : OF</li> <li>TO (Existing ASX +Sector)</li> <li>PLLAM : O</li> <li>Please stathat were of +convertible converted</li> <li>15,000</li> <li>Is this all of Yes</li> <li>Are any of</li> </ul>	ng Class) urity code and description ORDINARY FULLY PAID - N ate the number of options exercised or other ble securities that were	, quoted by ASX o an existing class n IS DATES EX VARIOUS PRICES n NASDAQ The first date the options were exercised or other +convertible securities were converted 10/6/2021	The last date the options were exercised or other +convertible securities were converted 10/6/2021	
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15,000 Is this all c ⓒ No Were the c incentive s ⓒ Yes Are any of personnel			10/6/2021	
Is this all c ⓒ No Were the c incentive s ⓒ Yes Are any of personnel	of the options or other +c			
<ul> <li>☑ No</li> <li>Were the orincentive s</li> <li>☑ Yes</li> <li>Are any of personnel</li> </ul>	of the options or other +c			
incentive s ☞ Yes Are any of personnel		onvertible securities on issue of that t	ype?	
personnel		r other +convertible securities being o	converted issued under an +employee	
	Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate? ⓒ No			
Date the +	securities the subject of t	this notification were issued/transferre	ed	
11/6/2021				
	Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that			
class? ℭYes				
Any other	information the entity wis	shes to provide about the +securities t	the subject of this notification	
Exercise c		ptions exercisable at US\$12.38 each and	l expiring December 31, 2022	



	Keith Phillips	Same	30,000
	Name of KMP	Name of registered holder	Number of +securities
$(\bigcirc)$	Provide details of the KMP or associa	ates who are exercising options or c	onverting convertible securities.
	Are any of the options being exercise personnel (KMP) or an +associate? ☞ Yes	ed or other +convertible securities b	eing converted held by +key manageme
	Were the options being exercised or incentive scheme? ℭ Yes	other +convertible securities being o	converted issued under an +employee
	Is this all of the options or other +con ເ∕r No	nvertible securities on issue of that t	ype?
	30,000	0///2021	0///2021
N	Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted 6/7/2021	The last date the options were exercised or other +convertible securities were converted 6/7/2021
	PLLAM : ORDINARY FULLY PAID - NA	ASDAQ	
	TO (Existing Class) ASX +Security code and description		
	PLLAL : OPTION EXPIRING VARIOUS	DATES EX VARIOUS PRICES	
	FROM (Existing Class) ASX +Security code and description		
	Existing +securities converting into a	an existing class	
	The underlying securities being rece ⓒ Are not, and are not intended to be, o		
	satisfied by: ☑ An issue of new +securities		
	The right of the holder of the options	or other i convertible cocurities to r	eceive the +underlying securities is be
	15,000		
	Number of +securities		

Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class? C Yes



#### Any other information the entity wishes to provide about the +securities the subject of this notification

Exercise of 30,000 unquoted stock options exercisable at US\$18.57 each and expiring July 10, 2022

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by: C An issue of new +securities The underlying securities being received by the holder are: Are not, and are not intended to be, guoted by ASX Existing +securities converting into an existing class FROM (Existing Class) ASX +Security code and description

PLLAL : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

**TO (Existing Class)** ASX +Security code and description

Number of +securities

30,000

PLLAM : ORDINARY FULLY PAID - NASDAQ

Please state the number of options
that were exercised or other
+convertible securities that were
converted

The first date the options were exercised or other +convertible securities were converted 6/7/2021

The last date the options were exercised or other +convertible securities were converted 6/7/2021

45,000

Is this all of the options or other +convertible securities on issue of that type? C No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme? C Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate? C Yes

Provide details of the KMP or associates who are exercising options or converting convertible securities.

Name of KMP	Name of registered holder	Number of +securities
Patrick Brindle	Same	45,000



#### Date the +securities the subject of this notification were issued/transferred

8/7/2021

# Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class?

🕑 Yes

### Any other information the entity wishes to provide about the +securities the subject of this notification

Exercise of 45,000 unquoted stock options exercisable at US\$12.38 each and expiring December 31, 2022, pursuant to cashless exercise facility resulting in the net issue of 37,839 shares of Common Stock

# Issue details

	Number of +securities			
	37,839			
	The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:         Image: Securities         Image: Securities			
	Existing +securities converting into a	an existing class		
	FROM (Existing Class) ASX +Security code and description			
PLLAL : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES				
	TO (Existing Class) ASX +Security code and description PLLAM : ORDINARY FULLY PAID - NASDAQ			
	Please state the number of options that were exercised or other +convertible securities that were	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted	
	converted 30,000	6/7/2021	6/7/2021	
	Is this all of the options or other +co ເ∕ No	nvertible securities on issue of that ty	pe?	
	Were the options being exercised or incentive scheme? ℭ Yes	other +convertible securities being co	onverted issued under an +employee	
	Are any of the options being exercised or other +convertible securities being converted held by +key manage			

personnel (KMP) or an +associate?

🕑 No



# Date the +securities the subject of this notification were issued/transferred

#### 9/7/2021

Will the +securities rank equally in all respects from their issue date with the existing issued +securities in that class? C Yes

#### Any other information the entity wishes to provide about the +securities the subject of this notification

Exercise of 30,000 unquoted stock options exercisable at US\$12.38 each and expiring December 31, 2022, pursuant to cashless exercise facility resulting in the net issue of 24,760 shares of Common Stock

Issue details

Number of +securities 24,760



#### Part 4 - +Securities on issue

 Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

 (A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

 ASX +security code and description

 PLL : CHESS DEPOSITARY INTERESTS 100:1

 590,409,800

 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

 ASX +security code and description

	PLLAM : ORDINARY FULLY PAID - NASDAQ	9,953,034
0	PLLAN : 100:1 CDI EQUIVALENT TO PLLAM	984,543,500
	PLLAL : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	254,500

60,000

PLLAA : PERFORMANCE RIGHTS