## Announcement Summary

**Entity name**

PIEDMONT LITHIUM INC.

**Date of this announcement**

Wednesday July 14, 2021

**The +securities the subject of this notification are:**

☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|---|---|---|---|
| New class - code to be confirmed | Restricted stock units ("RSUs") | 1,865 | 02/07/2021 |
| New class - code to be confirmed | Restricted stock units ("RSUs") | 6,797 | 06/07/2021 |
| New class - code to be confirmed | Restricted stock units ("RSUs") | 962 | 07/07/2021 |
| New class - code to be confirmed | Restricted stock units ("RSUs") | 1,069 | 08/07/2021 |
| New class - code to be confirmed | Restricted stock units ("RSUs") | 1,069 | 09/07/2021 |
| New class - code to be confirmed | Restricted stock units ("RSUs") | 3,313 | 12/07/2021 |
| New class - code to be confirmed | Unquoted stock options | 2,157 | 02/07/2021 |
| New class - code to be confirmed | Unquoted stock options | 9,060 | 06/07/2021 |
| New class - code to be confirmed | Unquoted stock options | 2,157 | 08/07/2021 |
| New class - code to be confirmed | Unquoted stock options | 2,157 | 09/07/2021 |
| New class - code to be confirmed | Unquoted stock options | 4,530 | 12/07/2021 |

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

**1.1 Name of entity**

PIEDMONT LITHIUM INC.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ARBN

**Registration number**

647286360

**1.3 ASX issuer code**

PLL

**1.4 The announcement is**
☑ New announcement

**1.5 Date of this announcement**

14/7/2021

Part 2 - Issue details

**2.1 The +securities the subject of this notification are:**
☑ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**
☑ does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

Restricted stock units ("RSUs")

**+Security type**

Other

**ISIN code**

AU000000PLL5

**Date the +securities the subject of this notification were issued**

2/7/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?**
☑ Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**
☑ No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02372222-6A1032081?access_token=83ff96335c2d45a094df02a206a39ff4

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02372222-6A1032081?access_token=83ff96335c2d45a094df02a206a39ff4

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Grant of restricted stock units ("RSUs") to key employees which, subject to continuous service with the Company through each applicable vesting date, shall vest and convert into an equivalent number of shares of Common Stock of the Company.

Issue details

### Number of +securities

1,865

| ASX +security code | +Security description |
|---|---|
| New class - code to be confirmed | Restricted stock units ("RSUs") |

| +Security type | ISIN code |
|---|---|
| Other | AU000000PLL5 |

**Date the +securities the subject of this notification were issued**

6/7/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?**
☑ Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**
☑ Yes

**Provide details of the KMP or +associates being issued +securities.**

| Name of KMP | Name of registered holder | Number of +securities |
|---|---|---|
| David Klanecky | Same | 2,244 |
| Patrick Brindle | Same | 2,244 |

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02372222-6A1032081?access_token=83ff96335c2d45a094df02a206a39ff4

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02372222-6A1032081?access_token=83ff96335c2d45a094df02a206a39ff4

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Grant of restricted stock units ("RSUs") to key employees which, subject to continuous service with the Company through each applicable vesting date, shall vest and convert into an equivalent number of shares of Common Stock of the Company.

## Issue details

**Number of +securities**

6,797

**ASX +security code**

New class - code to be confirmed

**+Security description**

Restricted stock units ("RSUs")

**+Security type**

Other

**ISIN code**

AU000000PLL5

**Date the +securities the subject of this notification were issued**

7/7/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?**
☑ Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**
☑ No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02372222-6A1032081?access_token=8 3ff96335c2d45a094df02a206a39ff4

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02372222-6A1032081?access_token=8 3ff96335c2d45a094df02a206a39ff4

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Grant of restricted stock units ("RSUs") to key employees which, subject to continuous service with the Company through each applicable vesting date, shall vest and convert into an equivalent number of shares of Common Stock of the Company.

Issue details

**Number of +securities**

962

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**ASX +security code**

New class - code to be confirmed

**+Security description**

Restricted stock units ("RSUs")

**+Security type**

Other

**ISIN code**

AU000000PLL5

**Date the +securities the subject of this notification were issued**

8/7/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?**
☑ Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**
☑ No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02372222-6A1032081?access_token=8
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3ff96335c2d45a094df02a206a39ff4

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Grant of restricted stock units ("RSUs") to key employees which, subject to continuous service with the Company through each applicable vesting date, shall vest and convert into an equivalent number of shares of Common Stock of the Company.

Issue details

**Number of +securities**

1,069

| **ASX +security code** | **+Security description** |
|---|---|
| New class - code to be confirmed | Restricted stock units ("RSUs") |

| **+Security type** | **ISIN code** |
|---|---|
| Other | AU000000PLL5 |

**Date the +securities the subject of this notification were issued**

9/7/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?**
☑ Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**
☑ No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02372222-6A1032081?access_token=83ff96335c2d45a094df02a206a39ff4

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

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**Any other information the entity wishes to provide about the +securities the subject of this notification**

Grant of restricted stock units ("RSUs") to key employees which, subject to continuous service with the Company through each applicable vesting date, shall vest and convert into an equivalent number of shares of Common Stock of the Company.

Issue details

**Number of +securities**

1,069

**ASX +security code**

New class - code to be confirmed

**+Security description**

Restricted stock units ("RSUs")

**+Security type**

Other

**ISIN code**

AU000000PLL5

**Date the +securities the subject of this notification were issued**

12/7/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?**
☑ Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**
☑ Yes

**Provide details of the KMP or +associates being issued +securities.**

| Name of KMP | Name of registered holder | Number of +securities |
| --- | --- | --- |
| Michael White | Same | 2,244 |

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02372222-6A1032081?access_token=8
3ff96335c2d45a094df02a206a39ff4

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

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3ff96335c2d45a094df02a206a39ff4

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Grant of restricted stock units ("RSUs") to key employees which, subject to continuous service with the Company through each applicable vesting date, shall vest and convert into an equivalent number of shares of Common Stock of the Company.

Issue details

**Number of +securities**

3,313

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unquoted stock options

**+Security type**

Options

**ISIN code**

AU000000PLL5

**Date the +securities the subject of this notification were issued**

2/7/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?**
☑ Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**
☑ No

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**
☑ No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02372222-6A1032081?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

**+Security currency**

USD - US Dollar

**Exercise price**

USD 65.00000000

**Expiry date**

19/5/2031

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

PLLAM : ORDINARY FULLY PAID - NASDAQ

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme**

**or a summary of the terms**

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02372222-6A1032081?access_token=8 3ff96335c2d45a094df02a206a39ff4

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Grant of stock options to employees, each exercisable at US$65.00 and expiring May 19, 2031, which, subject to continuous service with the Company through each applicable vesting date, shall vest and become exercisable.

Issue details

**Number of +securities**

2,157

| **ASX +security code** | **+Security description** |
|---|---|
| New class - code to be confirmed | Unquoted stock options |

| **+Security type** | **ISIN code** |
|---|---|
| Options | AU000000PLL5 |

**Date the +securities the subject of this notification were issued**

6/7/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?**
☑ Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**
☑ Yes

**Provide details of the KMP or +associates being issued +securities.**

| **Name of KMP** | **Name of registered holder** | **Number of +securities** |
|---|---|---|
| David Klanecky | Same | 4,530 |
| Patrick Brindle | Same | 4,530 |

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**
☑ No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being**

**issued.**

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02372222-6A1032081?access_token=8 3ff96335c2d45a094df02a206a39ff4

Options Details

| +**Security currency** | **Exercise price** | **Expiry date** |
|---|---|---|
| USD - US Dollar | USD 65.00000000 | 19/5/2031 |

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

PLLAM : ORDINARY FULLY PAID - NASDAQ

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02372222-6A1032081?access_token=8 3ff96335c2d45a094df02a206a39ff4

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Grant of stock options to employees, each exercisable at US$65.00 and expiring May 19, 2031, which, subject to continuous service with the Company through each applicable vesting date, shall vest and become exercisable.

Issue details

**Number of +securities**

9,060

| **ASX +security code** | **+Security description** |
|---|---|
| New class - code to be confirmed | Unquoted stock options |

| **+Security type** | **ISIN code** |
|---|---|
| Options | AU000000PLL5 |

**Date the +securities the subject of this notification were issued**

8/7/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?**
☑ Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**
☑ No

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**
☑ No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02372222-6A1032081?access_token=83ff96335c2d45a094df02a206a39ff4

Options Details

| **+Security currency** | **Exercise price** | **Expiry date** |
|---|---|---|
| USD - US Dollar | USD 65.00000000 | 19/5/2031 |

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

PLLAM : ORDINARY FULLY PAID - NASDAQ

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02372222-6A1032081?access_token=83ff96335c2d45a094df02a206a39ff4

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Grant of stock options to employees, each exercisable at US$65.00 and expiring May 19, 2031, which, subject to continuous service with the Company through each applicable vesting date, shall vest and become exercisable.

Issue details

**Number of +securities**

2,157

| **ASX +security code** | **+Security description** |
|---|---|
| New class - code to be confirmed | Unquoted stock options |

**+Security type**

Options

**ISIN code**

AU000000PLL5

**Date the +securities the subject of this notification were issued**

9/7/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

☑ Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

☑ No

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

☑ No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02372222-6A1032081?access_token=8
3ff96335c2d45a094df02a206a39ff4

Options Details

**+Security currency**

USD - US Dollar

**Exercise price**

USD 65.00000000

**Expiry date**

19/5/2031

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

PLLAM : ORDINARY FULLY PAID - NASDAQ

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

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3ff96335c2d45a094df02a206a39ff4

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Grant of stock options to employees, each exercisable at US$65.00 and expiring May 19, 2031, which, subject to continuous service with the Company through each applicable vesting date, shall vest and become exercisable.

**Notification of Issue, Conversion or Payment up of Unquoted Equity Securities**

Issue details

**Number of +securities**

2,157

**ASX +security code**

New class - code to be confirmed

**+Security description**

Unquoted stock options

**+Security type**

Options

**ISIN code**

AU000000PLL5

**Date the +securities the subject of this notification were issued**

12/7/2021

**Will all the +securities issued in this class rank equally in all respects from their issue date?**
☑ Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**
☑ Yes

**Provide details of the KMP or +associates being issued +securities.**

| Name of KMP | Name of registered holder | Number of +securities |
|---|---|---|
| Michael White | Same | 4,530 |

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**
☑ No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02372222-6A1032081?access_token=8 3ff96335c2d45a094df02a206a39ff4

Options Details

| +Security currency | Exercise price | Expiry date |
|---|---|---|
| USD - US Dollar | USD 65.00000000 | 19/5/2031 |

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

PLLAM : ORDINARY FULLY PAID - NASDAQ

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02372222-6A1032081?access_token=83ff96335c2d45a094df02a206a39ff4

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Grant of stock options to employees, each exercisable at US$65.00 and expiring May 19, 2031, which, subject to continuous service with the Company through each applicable vesting date, shall vest and become exercisable.

Issue details

**Number of +securities**

4,530

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:**
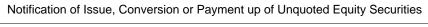**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| PLL : CHESS DEPOSITARY INTERESTS 100:1 | 590,409,800 |

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| PLLAM : ORDINARY FULLY PAID - NASDAQ | 9,845,435 |
| PLLAN : 100:1 CDI EQUIVALENT TO PLLAM | 984,543,500 |
| PLLAL : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES | 374,500 |
| PLLAA : PERFORMANCE RIGHTS | 60,000 |
| New class - code to be confirmed : Restricted stock units ("RSUs") | 1,865 |
| New class - code to be confirmed : Restricted stock units ("RSUs") | 6,797 |
| New class - code to be confirmed : Restricted stock units ("RSUs") | 962 |
| New class - code to be confirmed : Restricted stock units ("RSUs") | 1,069 |
| New class - code to be confirmed : Restricted stock units ("RSUs") | 1,069 |
| New class - code to be confirmed : Restricted stock units ("RSUs") | 3,313 |
| New class - code to be confirmed : Unquoted stock options | 2,157 |
| New class - code to be confirmed : Unquoted stock options | 9,060 |
| New class - code to be confirmed : Unquoted stock options | 2,157 |

New class - code to be confirmed : Unquoted stock options                    2,157

New class - code to be confirmed : Unquoted stock options                    4,530

Part 5 - Other Listing Rule requirements

**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**
☑ Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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