Australian Ethical

ASX Code: AEF

Thursday, 15 July 2021

FUM Announcement: Quarterly & Full year to 30 June 2021

ASX ANNOUNCEMENT

FUM movement for the quarter

Australian Ethical increased funds under management (FUM) by 12% to $6.07 billion for the quarter ended 30 June 2021, up from $5.41 billion as at 31 March 2021. The increase was driven by record quarterly net flows and strong investment performance. FUM and flows by product for the three months to 30 June 2021 were:

Product Category	FUM March 21 ($bn)	Net Flows ($bn)	Market & other* ($bn)	FUM June 21 ($bn)
Managed Funds^	1.90	0.12	0.15	2.17
Superannuation	3.51	0.20	0.20	3.90
All products	**5.41**	**0.31**	**0.35**	**6.07**

* Includes changes in asset value due to market movements and net income
^ Includes SMA

FUM movement for the full year

Australian Ethical achieved record net flows of $1.03 billion for the year to 30 June 2021 – a 56% increase on the previous 12 months.

These flows, together with strong investment performance of $0.99 billion drove a 50% increase in FUM to $6.07 billion. FUM and flows by product for the twelve months to 30 June 2021 were:

Product Category	FUM June 20 ($bn)	Net Flows ($bn)	Market & other* ($bn)	FUM June 21 ($bn)
Managed Funds^	1.33	0.42	0.42	2.17
Superannuation	2.72	0.61#	0.56	3.90
All products	**4.05**	**1.03**	**0.99**	**6.07**

* Includes changes in asset value due to market movements and net income
^ Includes SMA
# Includes outflows of $0.04 billion following the Federal Government's changes to early release of superannuation

This announcement is authorised by Tom May, Company Secretary.

Media enquiries: Camilla Herring: 0432 988 980

About Australian Ethical

Australian Ethical is Australia's leading ethical investment manager. Since 1986, Australian Ethical has provided investors with investment management products that align with their values and provide competitive returns. Investments are guided by the Australian Ethical Charter which shapes its ethical approach and underpins both its culture and its vision. Australian Ethical has over $6 billion in funds under management across managed funds and superannuation.

Visit: www.australianethical.com.au

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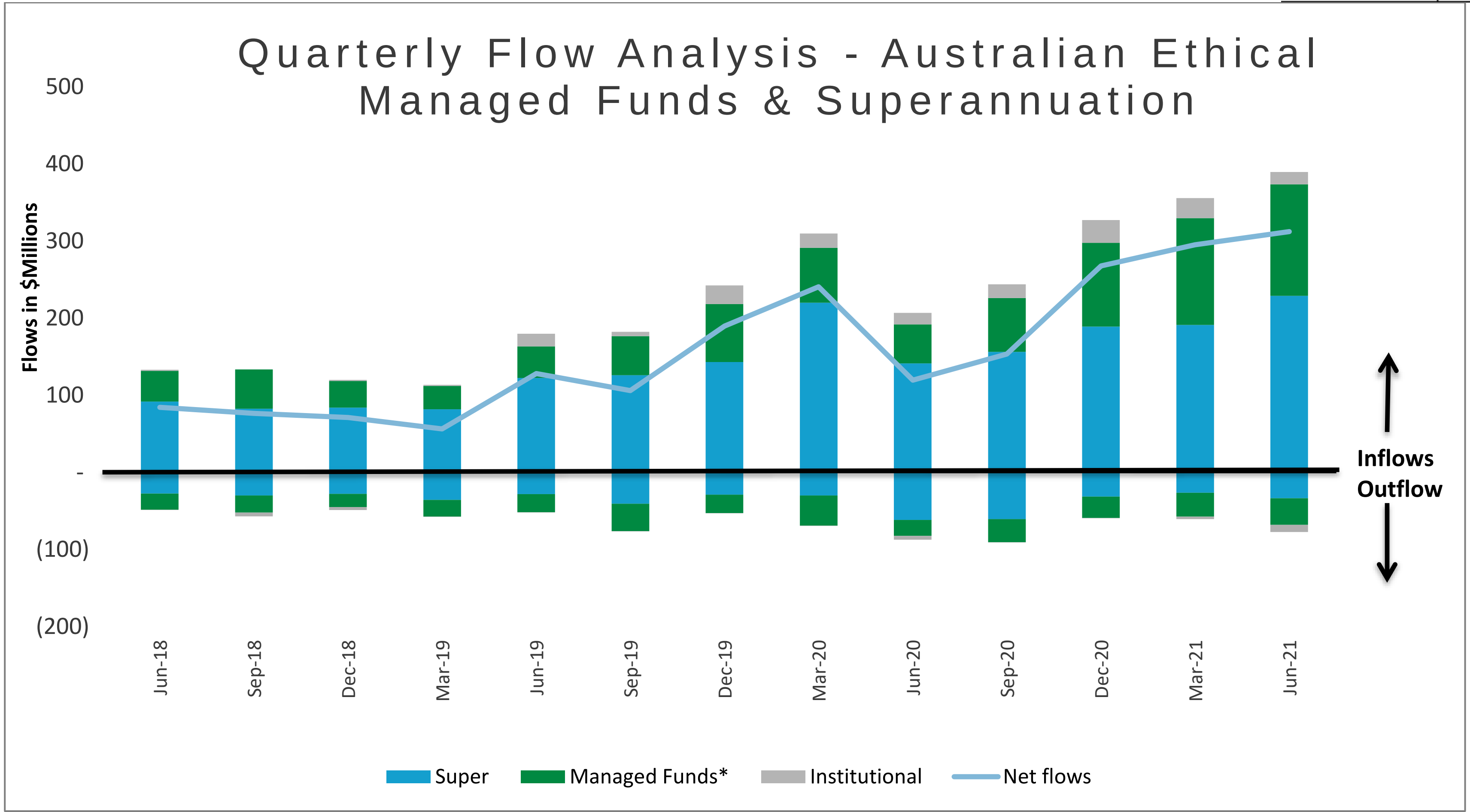

* Managed funds includes SMA

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