

# ASX Announcement

15 July 2021

## Pendal Group Funds under Management (FUM) for the quarter ended 30 June 2021

Sydney, Australia, 15 July 2021 - Pendal Group Limited (ASX: PDL) today announced its funds under management (FUM) for the June quarter at \$106.7 billion, up \$5.0 billion on the previous quarter. Investment performance, higher markets and a positive currency effect contributed to the substantial uplift in FUM. Due to sizable outflows in lower margin cash, there were net outflows of \$0.7 billion for the period.

FUNDS UNDER MANAGEMENT (AUD \$billion)	Q3 21				
	Mar 21	Net Flows	Other*	FX	June 21
<b>Pendal Australia (excl. Cash)</b>					
Institutional	16.0	(0.4)	1.1	-	16.7
Wholesale	7.5	0.1	0.5	-	8.1
Westpac <sup>1</sup>	10.9	0.7	0.6	-	12.2
<b>Total Pendal Australia (excl. Cash)</b>	<b>34.4</b>	<b>0.4</b>	<b>2.2</b>	<b>-</b>	<b>37.0</b>
<b>JOHCM Europe, UK &amp; Asia (EUKA)</b>					
Segregated Mandates	12.8	0.2	0.7	0.3	14.0
OEICs	14.3	(0.2)	0.8	0.3	15.2
<b>Total JOHCM EUKA</b>	<b>27.1</b>	<b>0.0</b>	<b>1.5</b>	<b>0.6</b>	<b>29.2</b>
<b>JOHCM US</b>					
Segregated Mandates	7.1	0.2	0.2	0.1	7.6
US Pooled Funds	20.6	0.6	0.9	0.2	22.3
<b>Total JOHCM US</b>	<b>27.7</b>	<b>0.8</b>	<b>1.1</b>	<b>0.3</b>	<b>29.9</b>
<b>Total Pendal Group FUM excl. Cash</b>	<b>89.2</b>	<b>1.2</b>	<b>4.8</b>	<b>0.9</b>	<b>96.1</b>
Cash <sup>1</sup>	12.5	(1.9)	0.0	0.0	10.6
<b>Total Pendal Group FUM</b>	<b>101.7</b>	<b>(0.7)</b>	<b>4.8</b>	<b>0.9</b>	<b>106.7</b>

\*Other includes investment performance, market movement and distributions

<sup>1</sup>During the period there was a Westpac mandate transition of \$1.2 billion between cash and fixed income.

Pendal Group CEO, Nick Good, said, "We saw good flow momentum across the business and achieved positive inflows into most channels, excluding cash movements during the period. Pleasingly, there were strong inflows into our higher margin global and international equities strategies.

"In J O Hambro Capital Management (JOHCM) there were robust inflows of \$0.8 billion, with strong flow momentum in the US business. In EUKA, there were inflows into segregated mandates, while the OEICs continued to see some outflows.

"Our Regnan Global Equity Impact Solutions (RGEIS) strategy has continued to meet client demand, attracting further inflows in the quarter, taking its total funds raised from clients since December 2020 to \$0.3 billion.

"In overview, we continue to see the strength of the US region and its potential for future growth from the perspective of flows and FUM, and margins. As well, the benefits of our scale and diversified business continue to be evident with the significant uplift in total FUM".

## Pendal Australia performance fees of \$16.4 million realised

Mr Good commented, "Also of note during the period was the record Pendal Australia performance fees, of \$16.4 million, up 29 per cent compared to \$12.7 million in the 2020 financial year. This reflects the continued strong outperformance achieved in the Australian equity portfolios in recent years."

### Pendal Australia

- Wholesale channel flows remained positive
- Outflows in the institutional channel were primarily in cash and fixed income (\$0.9 billion)
- In the Westpac channel, as part of the ongoing consolidation of the superannuation book, there was a redemption in the listed property portfolio (\$0.4 billion)

### J O Hambro Capital Management (JOHCM)

#### EUKA

- There were positive flows into the Global Opportunities strategy (\$0.3 billion) from institutional clients
- In the OEICs, there were positive flows into the Continental European and RGEIS strategies and redemptions in the UK equity portfolio (\$0.2 billion)

#### US

- The US Pooled Funds and Segregated Mandates channels both had strong inflows
- The International Select strategy attracted inflows (\$0.8 billion) across both channels.

For further information please contact:

#### Investors

Rachel Cooper  
Head of Investor Relations  
P: +61 (2) 9220 2417  
M: +61 402 132 685  
Email: [Rachel.Cooper@pendalgroup.com](mailto:Rachel.Cooper@pendalgroup.com)

#### Media

Louise Watson  
Managing Director  
Symbol Strategic Communications  
P: +61 (2) 8011 0591  
M: +61 419 185 674  
Email: [lwatson@symbolstrategic.com.au](mailto:lwatson@symbolstrategic.com.au)

Authorised for release by Joanne Hawkins, Group Company Secretary, Pendal Group Limited.

### About Pendal Group Limited

Pendal Group (Pendal) is an independent global investment manager focused on delivering superior investment returns for clients through active management. Pendal manages A\$106.7 billion in FUM (as at 30 June 2021) through J O Hambro, Europe, UK & Asia; JOHCM USA; Pendal Australia and Regnan.

Pendal operates a multi-boutique style business across a global marketplace through a meritocratic investment-led culture. Its experienced, long-tenured fund managers have the autonomy to offer a broad range of investment strategies with high conviction based on an investment philosophy that fosters success from a diversity of insights and investment approaches.

Listed on the Australian Securities Exchange since 2007 (ASX: PDL), the company has offices in Sydney, Melbourne, London, Prague, Singapore, New York, Boston and Berwyn.

For further information about Pendal Group, please visit <https://www.pendalgroup.com/>