

Noosa Mining & Exploration Conference Investor Presentation

July 2021

NEW CENTURY RESOURCES

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Disclaimer

Certain statements contained in this presentation constitute forward looking statements. Forward looking information often relate to statements concerning New Century Resources' future outlook and anticipated events or results and, in some cases can be identified by terminology such as "may", "will", "could", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "projects", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts. Statements of historical fact are not considered forward looking information.

Forward looking statements are based on a number of material factors and assumptions, including, but not limited in any manner to, those disclosed in results; the ability to explore; communications with local stakeholders and community and government relations; status of negotiations; weather conditions; Ore Reserves; Mineral Resources; development approach and schedule; the receipt of required approvals, titles, licenses and permits; sufficient working capital to develop and operate mines and implement development plans; access to adequate services and supplies; foreign currency exchange rates; access to capital markets; availability of qualified work force; ability to negotiate, finalise and execute relevant agreements; lack of social opposition to mines or facilities; lack of legal challenges with respect to the property; the timing and amount of future production and ability to meet production, operating and capital cost expenditure targets; timing and ability to produce studies and analysis; economic conditions; the ultimate ability to mine, process and sell the mineral products produced; the timing, exploration, development, operational, financial, budgetary, economic, legal, social and political factors that may influence future events or operating conditions. Forward looking statement are only predictions based on New Century Resources' current expectations and projections of future events. Actual results may vary from such forward-looking information for a variety of reasons.

New Century Resources believes that the forward-looking statements included in this presentation are based on reasonable grounds. However, neither the Company nor any other person makes or gives any representation, assurance or guarantee that the expected outcomes reflected in this announcement will ultimately be achieved.

Throughout this report financial information is presented other than in accordance with accounting standards (non-IFRS financial information). As non-IFRS financial information does not have a standardised meaning prescribed by IFRS, they are not necessarily comparable to similar measures presented by other companies.

The Company publishes the following non-IFRS measures as they provide additional meaningful information to assist management, investors and analysts in understanding the financial results and assessing prospects for future performance. Accordingly, such non-IFRS measures are intended to provide additional information and should not be considered in isolation or in substitution of IFRS financial information. C1 Costs - Cash costs per pound of payable metal produced. It represents the net direct cash cost expressed in United States dollars incurred at each processing stage from mining through to recoverable metal delivered to market including treatment charges for zinc concentrate less net by-product credits and non-cash inventory adjustments. Corporate overheads and royalties are excluded. AISC - All-In Sustaining Costs per pound of payable metal produced. It represents all cash costs expressed in United States dollars incurred at each processing stage from mining through to recoverable metal delivered to market including smelter treatment charges for zinc concentrate less net by-product credits and non-cash inventory adjustments. Corporate overheads and royalties are included. Net Sales Receipts – Net Sales Receipts is calculated as sales receipts including realised quotational period adjustments under concentrate sales contracts less smelter treatment charges imposed under those contracts, freight and penalties. Operating Costs – Operating Costs is calculated as the cost of goods sold plus selling, general and administrative expenses and is expressed on a cash basis. Operating Cash Margin - Operating Cash Margin is calculated as the difference between Net Sales Receipts and Operating costs. Adjusted EBITDA - Adjusted Earnings Before Interest, Tax, Depreciation and Amortisation is based on notional net revenue calculated removing all one-off items including those triggered by the Declaration of Commercial Production and associated accounting practices and assumes all payable metal produced in the specified period is sold in that specified period.

Other than required by law, New Century assumes no obligation to update any forward-looking information to reflect, among other things, new information or future events.

This announcement is approved for release by the Board of New Century Resources.

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Century Operations Overview

Century Mine & Port Location



100% Owned Mine & Strategic Logistics Infrastructure

The concentrate slurry pipeline remains the only economic route for transport of bulk concentrates in the far NW QLD

Lawn Hill Mine, Plant & Camp

- Operating Australia's largest ever hydraulic mining facility
- Successful repurpose and restart of 12Mtpa zinc flotation plant & pipeline
- Reducing environmental footprint of site via tailings deposition into pit
- LOM extension from remnant in-situ deposits & exploration upside
- Owner-operated plant, camp, & airport

Karumba Port

- Concentrate now shipped globally
- Operations maintained within pristine environmental conditions
- Community benefits from annual river mouth dredging to facilitate passage

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Hydraulic Mining Operations



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Processing Plant Operations



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Port & Shipping Operations


Karumba Port Facility


Reclaiming of Stockpiled Concentrate



MV Wunma Transhipper


Zinc Concentrate Exports

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Corporate Overview

CAPITAL STRUCTURE

Shares on Issue	**1,209 million**
Unlisted Options (av. price A$0.30/sh)	**69 million**
Market Capitalisation (at A$0.22/sh)	**A$266 million**
Cash & Debt (at 30 June 2021)	
Available Cash	**A$35.7 million**
+ Metal Inventory & Open Settlements	**A$17.4 million**
+ Restricted Cash	**A$19.0 million**
Secured Debt Balance	**US$29.1 million**

NEW CENTURY BOARD

Chairman	Rob McDonald
Managing Director	Patrick Walta
Non-Executive Directors	Kerry Gleeson
	Peter Watson
	Nick Cernotta
Company Secretary	Tom Wilcox

OPERATIONAL HIGHLIGHTS



Operating Cash Margin & Adj. EBITDA: June Q est. A$25m - A$30m (record performance for both)



>600,000 tonnes of zinc concentrate shipped to date



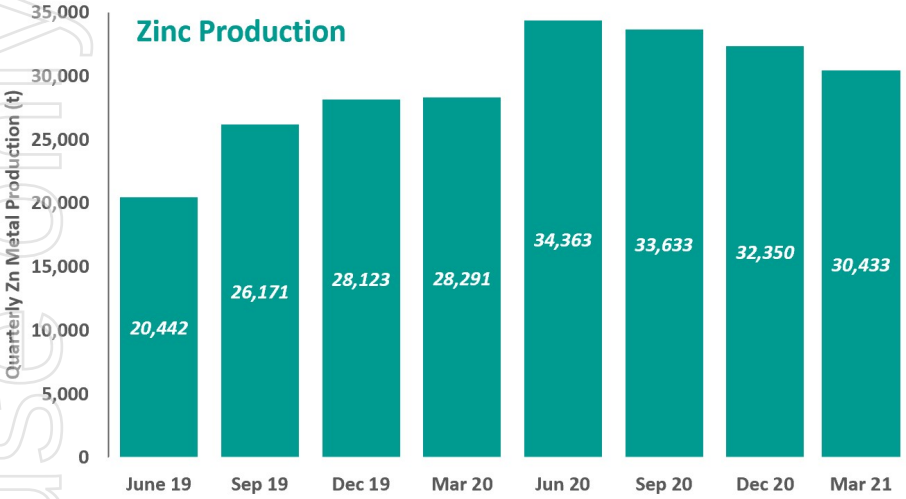
Silver King drilling assays up to 66% PbEq. and 1,000g/t Ag

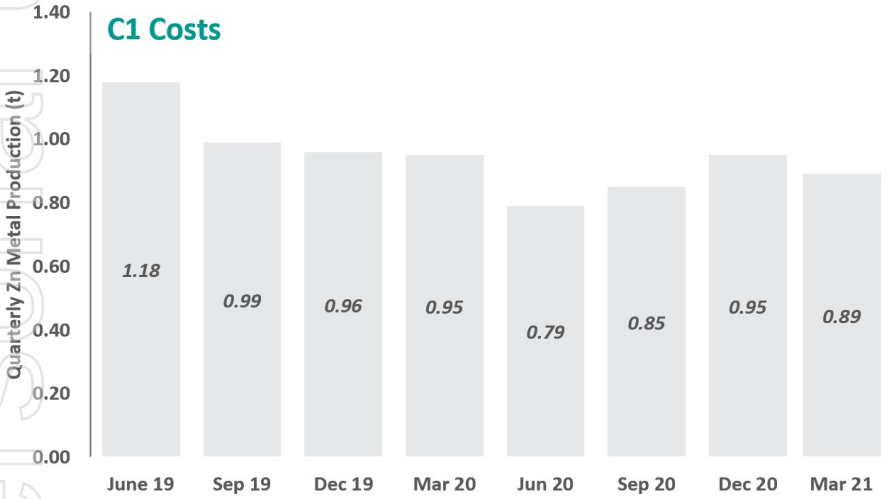


Strong safety culture: TRIFR 1.4 vs industry av. 7.0

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Quarterly Production & C1 Costs





Preliminary June 2021 Quarter Commentary

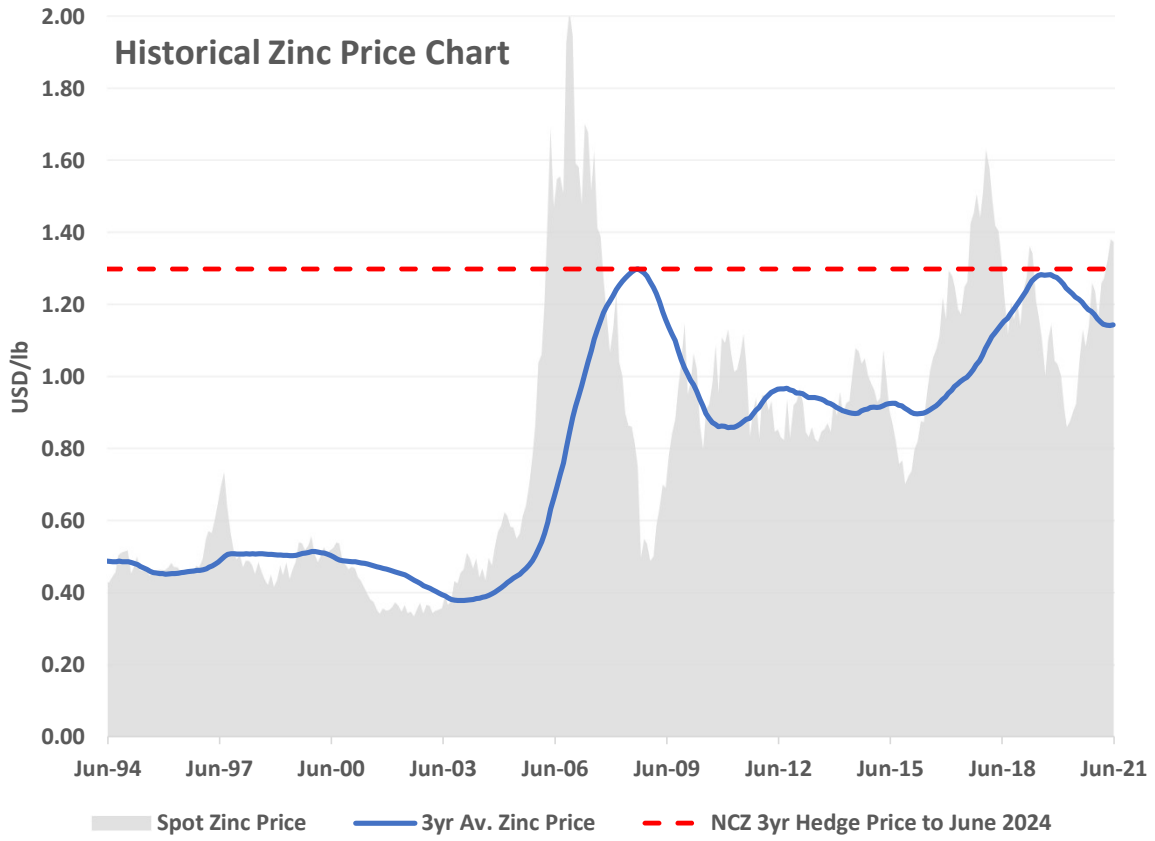
- ✓ Improved quarterly operational and financial performance expected from June 2021 quarter results
- ✓ Full June quarter results available late July, on completion of customary quarterly operational & financial reconciliation
- ✓ Projected record quarterly financial performance:
  - ✓ Adjusted EBITDA ranging A$25m – A$30m
  - ✓ Operating Cash Margin ranging A$25m – A$30m
- ✓ Continued strong macro economic conditions into the September 2021 quarter, with the current zinc price at US$1.32/lb

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Hedging Program

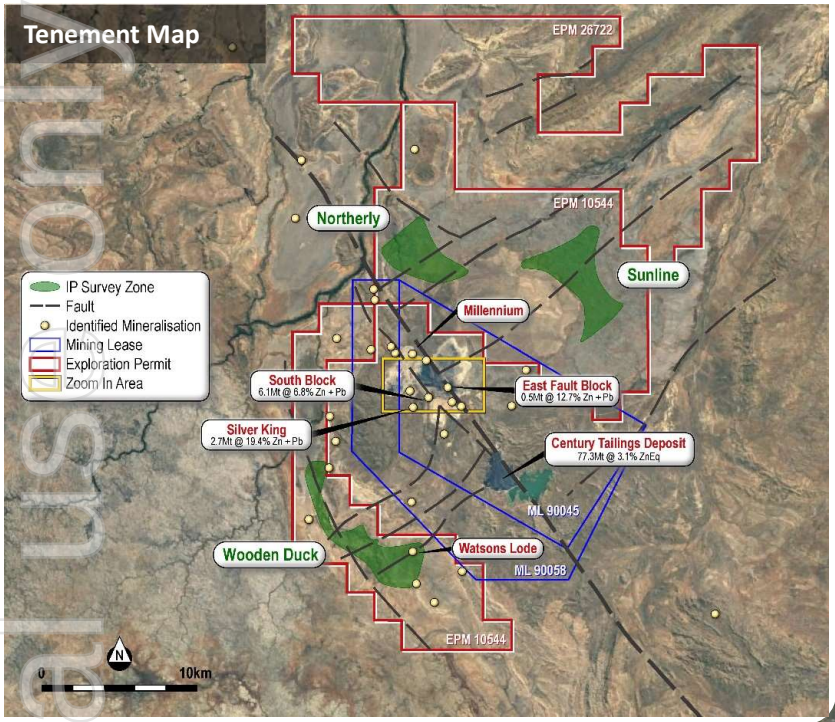
Major zinc hedging transaction executed with Macquarie Bank

- 90,000t of payable zinc hedged over three years (equivalent to ~108,000t total production)
- Fixed monthly price of A$3,717/t hedged production (equivalent to US$1.32/lb at current AUD:USD of 0.78)
- Hedge value represents A$355 million in zinc sales from the Century Mine
- Hedge represents ~25% of forecast production (based on FY21 production guidance)
- **US$1.32/lb achieved price, guaranteed for three years over hedged production, is higher than any three-year average USD zinc price in history**



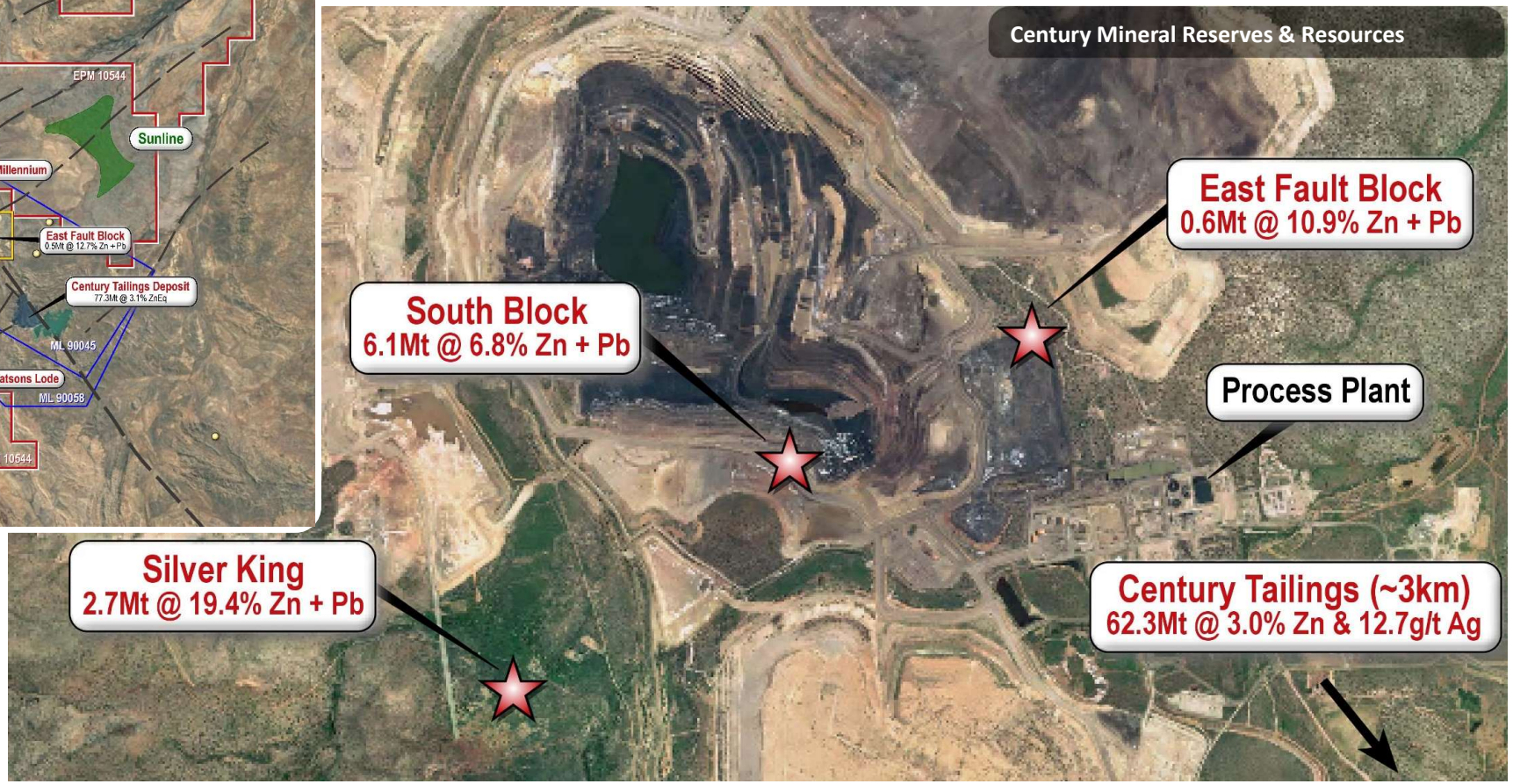
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Century Mineral Resources & Ore Reserves



CURRENT MINERAL RESOURCES[1]

9.4Mt at 10.7% Zn+Pb (6.1% Zn, 4.6% Pb & 65g/t Ag)

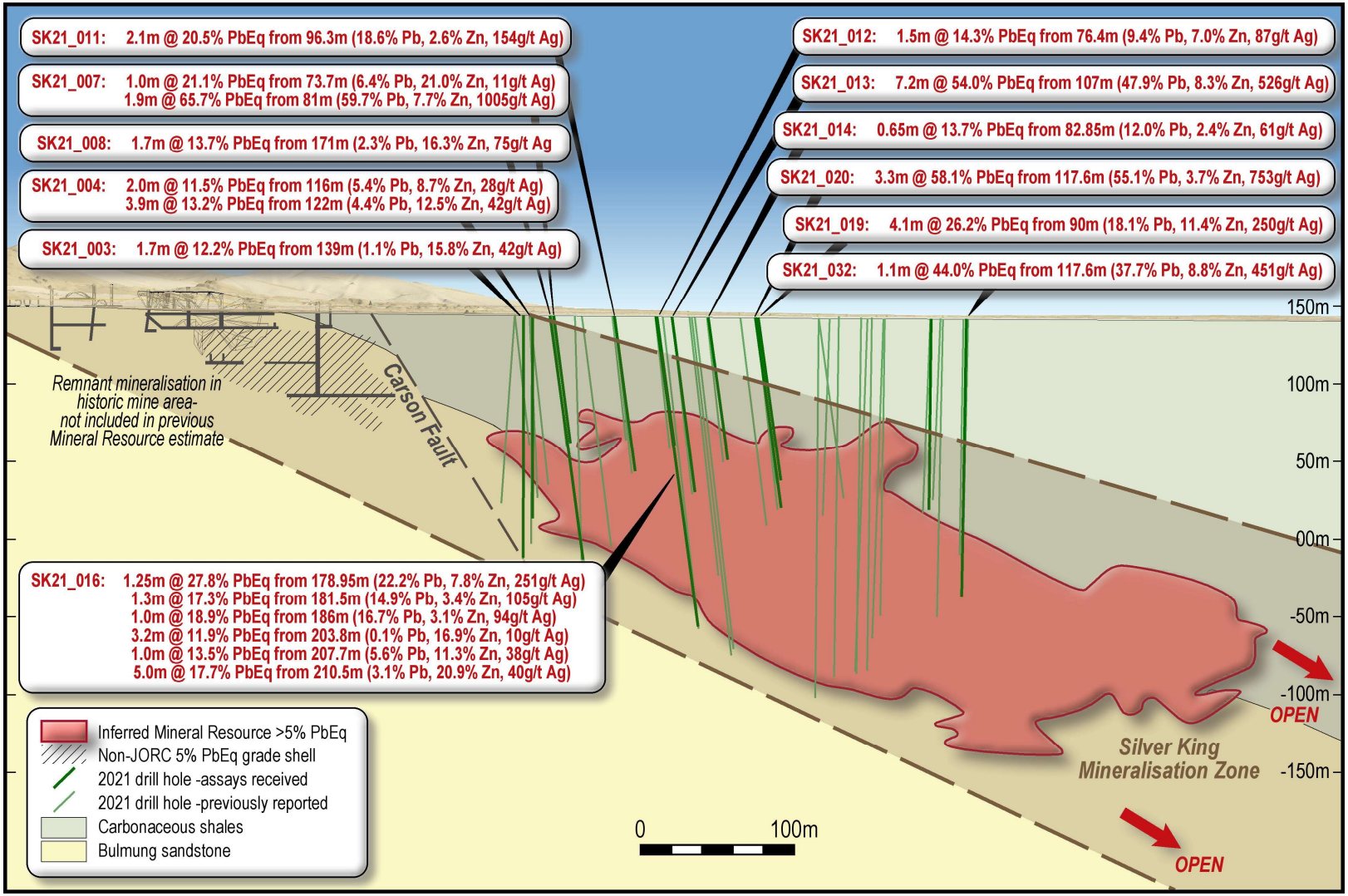


- >750km² tenements inc. 230km² under ML
- >40 mineralised prospects identified for follow up

1. See March 2021 Quarterly Activities Report for statement of JORC Reserves & Resources

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Silver King Drilling



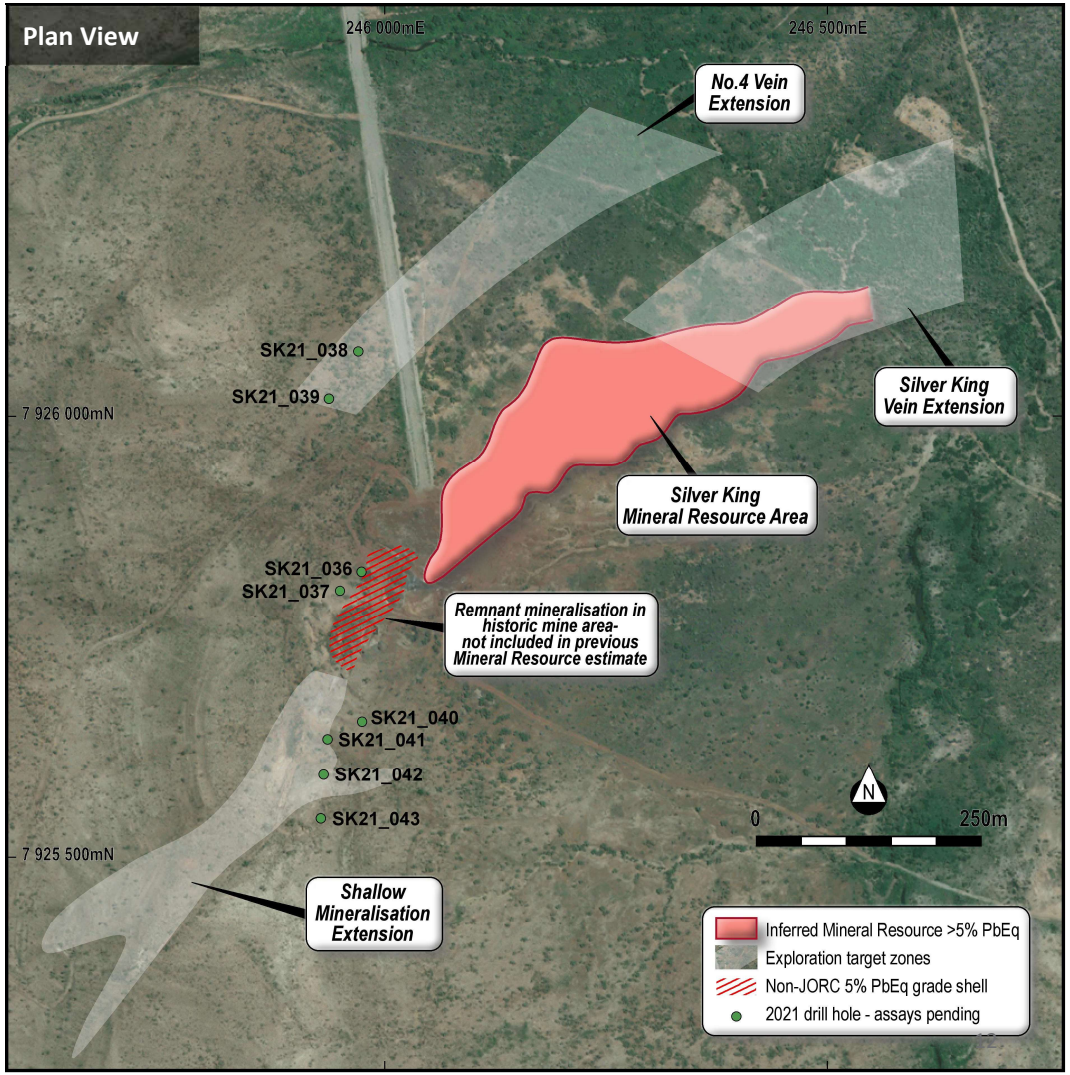
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Silver King Drilling

Resource upgrade due September quarter

- Three mineralised areas identified around Silver King:
  - i. **Vein No.4:** A previously undrilled vein located to the north of Silver King
  - ii. **Remnant Workings Mineralisation:** Significant remnant mineralisation within historical workings
  - iii. **Additional Shallow Mineralisation:** Expanded area of mineralisation potentially amenable to open pit mining
- **Silver King remains open down plunge** - current resource down to ~350m
- Potential for near-term development of Silver King and East Fault Block as the next mining operations

Targeting investment decision in Q1 FY22



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Competent Persons Statement

Exploration Targets and Exploration Results

The information in this announcement that relates to Exploration Targets and Exploration Results is extracted from:

- a report titled 'Latest Silver King Assays Deliver Best Results to Date Including High Grade Assays up to 66% PbEq and >1,000g/t Ag' which was released to ASX on 8 June 2021 and is available to view at https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02382642-6A1035909?access_token=83ff96335c2d45a094df02a206a39ff4; and
- a report titled 'New Century Expands Open Pit Potential at Silver King Through Identification of Significant Additional Shallow Mineralisation' which was released to ASX on 14 July 2021 and is available to view at https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02395149-6A1040783?access_token=83ff96335c2d45a094df02a206a39ff4.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Mineral Resources

The information in this announcement that relates to Mineral Resources for:

- the Silver King deposit is extracted from the Company's prospectus released to ASX on 20 June 2017 and is available to view at https://www.asx.com.au/asxpdf/20170620/pdf/43k1ybkrg5mk9g.pdf;
- the South Block deposit is extracted from a report titled 'South Block Resource Provides Significant Potential for Century Mine Life Extension and Production Increase' which was released to the ASX on 15 January 2018 and is available to view at https://www.asx.com.au/asxpdf/20180115/pdf/43qt931zzrmlbb.pdf; and
- the East Fault Block deposit is extracted from a report titled 'Century Expansion Study Incorporating In-site Resource Development Demonstrates Strong Value Add Potential' which was released to the ASX on 25 June 2019 and is available to view at https://www.asx.com.au/asxpdf/20190625/pdf/446345qmbjpqjg.pdf.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.

Ore Reserves

The information in this announcement that relates to the Ore Reserves at the Century Tailings Deposit is extracted from a report titled 'New Century Reports Outstanding Feasibility Results that Confirm a Highly Profitable, Large Scale Production and Low Cost Operation for the Century Mine Restart' which was released to the ASX on 28 November 2017 and is available to view at https://www.asx.com.au/asxpdf/20171128/pdf/43pn3pvq59yjz5.pdf. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

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Contact

Patrick Walta
Managing Director
info@newcenturyresources.com

New Century Resources Limited

Level 4, 360 Collins Street, Melbourne VIC 3000
+61 (3) 9070 3300
www.newcenturyresources.com