



ABN 52 126 450 271

15 July 2021

## Fully franked dividend payout increased by 16.7% driven by strong investment outperformance

Ozgrowth Limited (Ozgrowth or the Company) is pleased to report an excellent unaudited profit result for the 2021 financial year (FY2021) driven by strong investment portfolio performance; and, a +16.7% increase in fully franked dividend levels with regards to the final dividend for FY2021 and target dividend for FY2022.

### Key Highlights

- Substantial increase in unaudited net profit after tax (NPAT) for financial year to \$24.9m (\$3.1m FY2020).
- Directors declare a final dividend of 0.35 cents per share for FY2021, bringing the total in respect of the year to 0.65 cents per share.
- Investment portfolio performance (before expenses, fees and taxes) of +62.9% for FY2021.
- Portfolio dividend income increased +142% year on year to \$2.3m.
- Profit reserve has increased to \$37.7m, equivalent to 10.8 cents per share.
- Majority of NPAT and profit reserve increase was driven by unrealised gains on investment portfolio.
- Franking reserves support current dividend targets.
- Ozgrowth Directors announce dividend target for the FY2022 of 0.70 cents fully franked per share.

### Dividend Update

Ozgrowth Limited intends on paying a consistent stream of dividends to investors. The level of dividend payments will be set after considering the level of realised net profits after tax, retained earnings and availability of franking credits.

After considering the unaudited results outlined above in the context of the stated dividend policy, the Directors have determined:

- To declare a final dividend of 0.35 cents fully franked per share will be paid in respect of the financial year ended 30 June 2021;
- To set a target dividend payment of 0.70 cents fully franked per share in respect of the 2022 financial year. It is anticipated payment of this dividend would occur in February (0.35 cents) and August (0.35 cents) of the 2022 calendar year; and
- To continue availability of the Company's dividend reinvestment plan (DRP).



### **Dividend Timetable**

The relevant dates for the final dividend are as follows:

<b>Ex-Dividend Date</b>	Friday, 6 <sup>th</sup> August
<b>Record Date</b>	Monday, 9 <sup>th</sup> August
<b>DRP Election Date</b>	Tuesday, 10 <sup>th</sup> August
<b>Payment Date</b>	Friday, 27 <sup>th</sup> August

Investors should note that any dividend is not payable until formally declared. The Company makes no assurance as to dividends or what, if any, franking will be attached until a formal declaration is made. Any dividend payment also remains subject to compliance with relevant legal requirements and specifically the Corporations Act. The Company will seek appropriate advice at the time of any specific dividend declaration to ensure compliance.

*This announcement is authorised for release by the Board of Ozgrowth Limited*

### **For further information please contact:**

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