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ASX ANNOUNCEMENT

Pacific Smiles Group Limited (ASX: PSQ) – FY21 Guidance Update

Pacific Smiles provides the following update regarding FY21 guidance, subject to any final year end adjustments.

- Patient fees of approximately $240.8 million, which is 29% higher than the previous year and at the top end of our previously advised guidance range

- Underlying EBITDA is expected to be approximately $33.1 million. This is within and towards the lower end of the previously advised guidance range, representing growth of approximately 41% on FY20

Results have been impacted by the combined effect of the COVID restrictions introduced by the Victorian government for Melbourne at the end of May for two weeks and those currently in place in NSW. The restrictions announced by the NSW government on 26 June continue to impact Pacific Smiles dental centres located in Greater Sydney, NSW (including the Blue Mountains, Central Coast, Wollongong and Shellharbour). While all sites remain open, there has been a negative impact on patient attendance and fees stemming from:

i) the NSW government's objective of limiting the movement of people in greater Sydney; and
ii) the exercise of clinical autonomy by dentists practicing with Pacific Smiles, in following the advice of the Dental Council of New South Wales that dentists defer non-essential treatments

The Company will provide a further update on trading conditions and outlook at our full year results announcement on Wednesday 18 August 2021, including impacts of the 5 day Victorian lockdown announced yesterday.

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For further information, please contact:

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