

ASX ANNOUNCEMENT

16th July 2021

Manager of Company Announcements
ASX Limited
Level 6
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

Completion of Placement to Wholesale and Sophisticated Investors

Whitefield Ltd [**WHF, Whitefield, the Company**] is pleased to announce that it has received binding commitments [Commitments] for 9,028,216 Ordinary shares via a placement to sophisticated and professional investors at \$5.56 per share, raising a total of \$50m.

The placement was undertaken within the Company's available placement capacity (ASX Listing Rule 7.1). Accordingly, shareholder approval is not required for the issue of the placement shares.

The Company expects the trading halt in the Company's securities to be lifted and the securities to resume trading from market open today.

Settlement of the Placement is scheduled to take place on Thursday 22 July 2021, with shares to be allotted and commence trading on Monday 26 July 2021.

Yours faithfully,



Stuart Madeley
Company Secretary