

**ASX Code : VIP****DIRECTORS :**

Dr Kai Fatt (Joe) WONG :
Independent Non-executive
Chairman

Chin Kar (Jimmy) YANG :
Group Managing Director

Kay Wen CHEN :
Executive Director

How Weng (Sebastian) CHANG :
Independent Non-Executive
Director

Chee Cheong (David) LOW :
Independent Non-Executive
Director

Peter Yee Ming NG :
Independent Non-Executive
Director

Andrew METCALFE :
Company Secretary

Issued Capital :
785,871,435 ordinary shares
37,775,000 unlisted options
40,000,000 performance rights

CONTACT DETAILS :

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Market Announcements Office
Australian Securities Exchange

16 July 2021

Operational Update

VIP Gloves Limited (**VIP** or the **Company**) advise that because of rising COVID-19 cases, the Malaysian Government imposed an Enhanced Movement Control Order (EMCO) in the state of Selangor from 3 July 2021 to 16 July 2021 which is expected to be extended.

Under the EMCO, factories not listed as essential services are required to temporarily halt operations to comply with the order.

Due to its status as an effective countermeasure to disease and viruses, the glove industry was believed to be exempt from EMCO. However, a statement released on 7 July 2021 by the Ministry of International Trade and Industry (MITI) indicates that the glove manufacturing industry is not exempt.

Manufacturing industry bodies, on behalf of VIP Gloves and other glove manufacturers, have urgently sought clarification from the Malaysian National Security Council with regards to the exemption of glove factories from the EMCO.

To date, the Company has yet to receive any updates on the reopening of the factory, hence the VIP Board has taken the proactive decision to temporarily suspend operations at its factory in Selangor while the Company awaits clarification from the Malaysian National Security Council and the respective authorities.

The temporary suspension is expected to have a short-term impact on the Company's glove manufacturing operations and a slight delay of the completion of manufacturing lines 7 and 8.

This announcement has been approved by the Board of VIP Gloves Limited.

Investor/ media enquiries:

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Managing Director
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Andrew Metcalfe
Company Secretary
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About VIP Gloves Limited

VIP Gloves Limited (VIP) is an Australian public company whose securities are listed for quotation on the Australian Securities Exchange (ASX code: VIP). VIP's Malaysian subsidiary companies manufacture nitrile disposable gloves from a plant located in Selangor, Malaysia. Nitrile gloves can be used in the medical, health, dental and numerous other industrial and commercial sectors. VIP currently produces and supplies gloves on an original equipment manufacturer (OEM) basis.

VIP's products:

- comply with International AQL Standards
- comply with CE Standard
- conforms to ASTM D6319 and EN455 Standards
- meet ISO 13485 and ISO 9001 Standards

Forward Looking Statements

Certain statements in this document are or maybe "forward-looking statements" and represent VIP's intentions, projections, expectations, or beliefs concerning among other things, timing of activities. The projections, estimates and beliefs contained in such forward-looking statements necessarily involve uncertainties and other factors, many of which are beyond the control of VIP, and which may cause VIP's actual performance in future periods to differ materially from any express or implied estimates or projections. Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document as to future matters may prove to be incorrect and differences may be material. VIP does not make any representation or warranty as to the accuracy of such statements or assumptions.