



16 July 2021

Tamawood Dividend Update

Tamawood confirms that based on unaudited management accounts for FY21, the preliminary proposed final fully franked dividend will be 13 cents taking the total fully franked dividend to 24 cents for FY21. This of course is subject to the completion of the year end audit.

The last quarter profit was impacted by wet weather delays. In addition, labour and material shortages as foreshadowed in previous announcements, as well as delayed bank approvals from customers have also impacted recent quarter profit. Tamawood expects this to continue for the next 6 months.

Tamawood still remains debt free with in excess of \$2.5 million in the bank and debtors in excess of \$4.5 million.

Authorised by:
Robert Lynch
Chairman