

ASX RELEASE



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BANK OF QUEENSLAND APPOINTS FORMER ME BANK DIRECTOR TO ITS BOARD

Thursday, 22 July 2021 (Brisbane): Having completed the acquisition of ME Bank on 1 July 2021, the Board of Bank of Queensland Group (ASX: BOQ), announced today that former ME Bank Director Deborah Kiers will join BOQ's Board of Directors.

Ms Kiers' appointment provides further strategic capability to the BOQ Board and she will bring continuity of the ME brand, cultural values and corporate heritage. Ms Kiers joins as an Independent Non-Executive Director and her appointment will support the integration program of ME Bank.

BOQ Group Chairman Patrick Allaway said: "We are very pleased to welcome Deborah to the Board following the successful acquisition of ME Bank. It is customary for a new Director to join following an acquisition and I am pleased by the breadth of corporate experience Deborah brings along with an understanding of the ME Bank business. As a Director with ME Bank since July 2020, and having been Chair of the ME Bank Board's People and Culture sub-committee, I know she will bring valuable perspectives on the ME heritage, underscoring for us the unique ME Bank value proposition and culture."

Ms Kiers has more than 26-years' experience providing strategic advice to international boards and executive management teams and has spent almost ten years as the Managing Director (and founding Asia Pacific Partner) of JMW Consultants. She is currently serving as a Non-Executive Director, Chair and Committee Member for IFM Investors and is also a NED for the Tiverton Agriculture Impact Fund.

Director Retirement

The acquisition of ME Bank has led to a rotation of Directors for BOQ Group. The Board wishes to recognise the important contribution of Kathleen Bailey-Lord who will be retiring as a Non-Executive Director. Ms Bailey-Lord's corporate experience has provided strong support for the development of the BOQ strategic plan and oversight of the transformation agenda.

Mr Allaway expressed gratitude on behalf of the Board, management and shareholders for the contribution and dedication shown by Ms Bailey-Lord.

For further information please call:

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“I want to acknowledge the insight and wise counsel Kathleen has provided to the Board and her contribution as a member of the Transformation & Technology; People, Culture & Remuneration; Audit; Risk; and Nomination & Governance Committees. Kathleen’s wide experience and strategic thinking has contributed in shaping the business and cultural transformation to date,” he said.

Kathleen Bailey-Lord said: “I am proud of the progress made by the BOQ team in its business and cultural transformation. The acquisition of ME Bank is a further significant step in this journey. I wish the Board, Management and the BOQ and ME teams every success for the future.”

These Board changes will take effect from 5 August 2021, enabling the total number of Non-Executive Directors to remain at seven.

Ms Kiers appointment will be voted upon by shareholders at the upcoming Annual General Meeting on 7 December 2021.

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Authorised for release by: The Board of Directors of Bank of Queensland Limited

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