

AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT
& MEDIA RELEASE



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CENTAURUS CONTINUES TO BUILD ITS SENIOR LEADERSHIP TEAM TO DRIVE JAGUAR NICKEL PROJECT DEVELOPMENT

Experienced international mining executive Wayne Foote appointed as General Manager - Operations and Júlia Oliveira as Legal and Commercial Manager

Centaurus Metals (ASX Code: **CTM**) is pleased to announce two new appointments to its senior leadership team as it continues to build its in-house technical, commercial, legal and operational expertise to progress the 100%-owned Jaguar Nickel Sulphide Project in northern Brazil towards financing, development and operations.

Highly-experienced international mining executive **Mr Wayne Foote** has been appointed as **General Manager - Operations**, commencing with the Company this week, while the Company's external legal counsel, **Ms Júlia Oliveira**, has joined Centaurus' in-house team in Brazil as **Legal and Commercial Manager**.

Mr Foote has extensive operational experience in a number of senior executive roles both in Australia and overseas, including more than 2 years living in Brazil, and brings a strong skill-set in building and leading effective, disciplined teams. He will commence with the Company in Perth leading the team undertaking the current Definitive Feasibility Study (DFS) on the Jaguar Project, but intends to eventually return to Brazil as the Project moves into construction and operations.

A Mining Engineer with a WA First Class Mine Manager's Certificate, Mr Foote was until recently General Manager – Major Projects with Wiluna Mining Corporation, where he helped map out the development plan for the redevelopment and expansion of the Wiluna Gold Mine in WA.

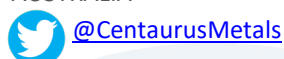
Prior to that, he was Project Manager for Echo Resources, responsible for delivering the Bankable Feasibility Study on the re-commencement of operations at the Bronzewing Gold Mine, and previously held a range of senior positions including as Senior Vice President – Operations with TSX-listed Endeavour Mining Corporation working in West Africa, General Manager – Operations with Gold Road Resources working at the Gruyere Gold Project in WA, Project Manager with Crusader Resources working in Brazil and General Manager (Operations) with CGA Mining working at the Masbate Gold Mine in the Philippines. He has also worked in senior operational positions with Resolute Mining at the Syama Gold Mine in Mali and the Golden Pride Project in Tanzania.

Ms Oliveira has been working with Centaurus as external counsel for several years and provided extensive legal advice and commercial support to the Company during the negotiations for acquisition of the Jaguar Project. She is an accomplished commercial lawyer with extensive experience in contractual, commercial and natural resources law – having worked for over a decade with several global resource companies with operations in Brazil.

Prior to joining Centaurus, she worked at Veirano Advogados (2008-2017) and Fux Advogados (2017-2021), where, amongst other responsibilities, she was involved in the structuring, negotiation and formation of joint venture agreements, the negotiation of service agreements and the preparation of sale & purchase agreements, with the main focus on exploration, development and mining projects, acquisition of assets and financing of infrastructure projects.

Australian Office

Centaurus Metals Limited
Level 2, 1 Ord Street
West Perth WA 6005
AUSTRALIA



Brazilian Office

Centaurus Brasil Mineração Ltda
Avenida Barão Homem de Melo, 4391
Salas 606 e 607 - Estoril
CEP: 30.494.275, Belo Horizonte MG
BRAZIL

ASX: CTM

ACN 009 468 099
office@centaurus.com.au
T: +61 8 6424 8420



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Ms Oliveira holds a Bachelor's Degree in Law from the Federal University of Rio de Janeiro (UFRJ) and a Masters Degree in Civil Law from the University of the State of Rio de Janeiro (UERJ).

Management Comments

Mr Foote's appointment will see **Roger Fitzhardinge** switch from the role of Operations Manager – Nickel to **General Manager - Exploration & Growth**. In this role, Mr Fitzhardinge will have oversight over the coordination and delivery of the Company's exploration and growth plans for Jaguar and in Brazil more generally, provide input to ongoing Jaguar DFS work including resource definition, assess potential new growth opportunities and provide strong technical support for Centaurus' Brazil-based Exploration Manager and the growing exploration team.

Commenting on the new appointments, Centaurus Managing Director, Darren Gordon, said: *"We are fortunate to have secured two extremely high-calibre individuals to join our growing team in these two important roles. The fact that we are now able to attract such outstanding professionals is a reflection of the growing profile of Centaurus as an emerging 'green' nickel sulphide producer in Brazil. I would like to take this opportunity to welcome both Wayne and Julia to our team; we are very much looking forward to having them on board."*

"I would also like to take this opportunity to acknowledge the significant contribution made by Roger Fitzhardinge as Operations Manager through the discovery and Scoping Study phases of the Jaguar Project. Roger's strong skills in exploration and geology will now be utilised in a new and very important role for the Company as he focusses on the high-level management of our expanding exploration effort and new business development and growth opportunities."

"This subtle but important change to our senior leadership team following Wayne's appointment as General Manager - Operations will allow us to leverage Roger's skills to maximise the resource potential of the Jaguar Project while also assessing new growth opportunities in Brazil as they are identified to support our long-term business plan to supply metals to the growing EV space. It also reflects the maturing of our organisation as we transition to a mid-tier mining company."

For further information on the Company please visit www.centaurus.com.au to view our latest corporate presentation or contact:

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For further enquiries please contact:

Nicholas Read

Read Corporate

M: +61 419 929 046

T: +61 8 9388 1474

info@readcorporate.com.au

Authorised for release by:

Darren Gordon

Managing Director

Centaurus Metals Ltd

T: +61 8 6424 8420

office@centaurus.com.au