

WAM Leaders Entitlement Offer - Now Open

22 July 2021
ASX announcement

The WAM Leaders Board of Directors is pleased to announce the pro-rata non-renounceable Entitlement Offer (**Entitlement Offer**) for shareholders¹ is now open. The **Entitlement Offer** provides shareholders the opportunity to increase their interest in the Company at an issue price representing an 8.0% discount to the 12 July closing share price of \$1.565 per share and equal to the Company's pre-tax net tangible asset (NTA) backing of \$1.44 per share as at 30 June 2021. WAM Leaders' post-tax NTA as at 30 June 2021 was \$1.37 per share. From the 30 June 2021 pre-tax NTA, the Company expects to pay approximately 3.84 cents per share in corporate tax as part of the FY2021 income tax return. The franking credits attached to corporate tax payments are available for distribution to shareholders through fully franked dividends.

New Shares issued under the Entitlement Offer will rank equally with existing WAM Leaders shares on issue and will therefore receive the fully franked final dividend of 3.5 cents per share².

Participating in the Entitlement Offer

Shareholders can apply for the Entitlement Offer online at www.wleentitlementoffer.com.au.

Apply for the WAM Leaders Entitlement Offer

www.wleentitlementoffer.com.au

WAM Leaders' share registry, Boardroom Pty Limited, will today email application forms and the Offer Booklet to eligible shareholders who have email addresses on the share register. This email will come from companies@boardroomlimited.com.au.

Printed copies will be mailed only to those shareholders who do not have email addresses on the share register. If you currently receive postal correspondence from Boardroom and would like to receive an email application form earlier, please contact Boardroom directly on:

T 1300 420 372

E wilsonam@boardroomlimited.com.au

Eligible shareholders should read the **Offer Booklet** in full before deciding whether to subscribe for New Shares.

Top-Up Facility

Shareholders who take up their Entitlement Offer in full may also apply for additional new shares in excess of their Entitlement (**Additional New Shares**) under a Top-Up Facility (**Top-Up Facility**) at the issue price of \$1.44 per share. Any New Shares not applied for by WAM Leaders shareholders will be included in the Top-Up Facility. Applications for Additional New Shares under the Top-Up Facility will be allocated at the sole discretion of the WAM Leaders Board of Directors and will be subject to scale back (where applicable). There is no guarantee that a Shareholder who applies for Additional New Shares will receive all or any of the Additional New Shares that they applied for. Shareholders who participate in the Top-Up Facility will do so without incurring any brokerage costs. New Shares issued under the Top-Up Facility will rank equally with existing WAM Leaders shares on issue and will therefore receive the fully franked final dividend of 3.5 cents per share².

¹All shareholders with registered addresses in Australia or New Zealand on the register as of the record date, Monday 19 July 2021 at 7:00pm (Sydney time).

²Assumes shareholders continue to hold shares issued under the offer at the dividend record date on Tuesday 19 October 2021.



About WAM Leaders

WAM Leaders Limited is a listed investment company (LIC) managed by Wilson Asset Management. Listed in May 2016, WAM Leaders provides investors with exposure to an active investment process focused on identifying large-cap companies with compelling fundamentals, a robust macroeconomic thematic and a catalyst.

All major platforms provide access to WAM Leaders, including AMP North, BT Panorama, Colonial First State FirstWrap, Netwealth, Macquarie Wrap and Hub24. WAM Leaders receives coverage from the following independent investment research providers:

WAM Leaders
5 Years Listed



This announcement has been authorised by the Board of WAM Leaders Limited.

For further information, visit
wilsonassetmanagement.com.au
or contact:

Geoff Wilson AO
Chairman & Chief Investment Officer
(02) 9247 6755

Kate Thorley
Chief Executive Officer
(02) 9247 6755
0405 115 644

Jesse Hamilton
Chief Financial Officer
(02) 9247 6755
0401 944 807

James McNamara
Head of Corporate Affairs
(02) 9247 6755

wilsonassetmanagement.com.au

About Wilson Asset Management

Wilson Asset Management has a track record of making a difference for shareholders and the community for more than 20 years. As the investment manager for eight LICs – WAM Capital (ASX: WAM), WAM Leaders (ASX: WLE), WAM Global (ASX: WGB), WAM Microcap (ASX: WMI), WAM Alternative Assets (ASX: WMA), WAM Strategic Value (ASX: WAR), WAM Research (ASX: WAX) and WAM Active (ASX: WAA) – Wilson Asset Management invests over \$4.7 billion on behalf of more than 110,000 retail investors.

Wilson Asset Management created and is the lead supporter of the first LICs to deliver both investment and social returns: Future Generation Australia (ASX: FGX) and Future Generation Global (ASX: FGG). Wilson Asset Management advocates and acts for retail investors, is a member of the global philanthropic Pledge 1% movement, is a significant funder of many Australian charities and provides all team members with \$10,000 each year to donate to charities of their choice. All philanthropic investments are made by the Investment Manager.