

# **ASX Announcement**

26 July 2021

# Platina investments offer strong exposure to exploration success.

Platina Resources Limited's (ASX: PGM) diversified exploration investments portfolio, now valued at A\$19.5 million, offers considerable exploration upside through upcoming drill programs, the company announced today.

Platina Managing Director Mr Corey Nolan said Platina's investment strategy was in close alignment with its corporate strategy of targeting project opportunities at an early-stage and adding value through geophysics, drilling and feasibility and advancing towards development.

"Platina's Australian assets together with our exploration investment portfolio which covers gold, platinum, and palladium, offers our shareholders exposure to a broad range of metals across a number of jurisdictions at different stages in the exploration lifecycle," Mr Nolan said.

"While our investments have shown healthy returns this year there's a strong pipeline of news flow ahead from current and planned drilling programs.

"Platina's strategy to slowly divest its investments over time to fund its gold exploration activities in Western Australia will enable the company to maintain a very tight share capital structure without diluting shareholders," he said.

## Investment Portfolio Overview

Major Precious Metals Corp (CSE: SIZE, 49 million shares, value A\$18.9 million)

SIZE has completed a C\$10 million capital raising to fund a planned 12,500m drilling program at the Skaergaard palladium, gold and platinum deposit in Greenland. The drilled is expected to commence in August and follows a significant upgrade to the NI 43-101 resource outlined in May this year and a record of over US\$3,000 per ounce for Palladium in February. Skaergaard is one of the world's largest palladium deposits outside of South Africa and Russia.

Blue Moon Mining (TSXV: MOON, 6 million shares, value A\$0.32 million)

MOON has recently completed a C\$1.2 million capital raising and signed a contract for drilling its prospective volcanogenic massive sulphide deposit in the United States. MOON is looking to expand its existing NI 43-101 resource which is rich in zinc, gold and silver. Drilling is expected to commence in August.

Nelson Resources (ASX: NES, 6 million shares, value A\$0.30 million)

NES is currently completing a A\$2 million capital raising to continue funding its drilling programs on prospective greenstone belts south east of Kalgoorlie in Western Australia. NES controls more than 1,700 square kilometres of ground prospective for gold and nickel.

This announcement was authorised by Mr Corey Nolan, Managing Director of Platina Resources Limited.



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#### ABOUT PLATINA RESOURCES

Platina is an Australian-based company focused on returning shareholder value by advancing early-stage metals projects through exploration, feasibility, permitting and into development.

The company has interests in the following projects:

- Xanadu Gold Project (100% interest) located in the Ashburton Basin in Western Australia in close proximity to the Mt Olympus gold project, a multi-million ounce gold endowment;
- Challa Gold Project (100% interest) Platina has acquired a 100% interest in the Challa Gold Project located in-between the prolific Mt Magnet and Sandstone gold districts in Western Australia, 500km north-east of Perth.
- Platina Scandium Project (100%) located in central New South Wales, the project is one of the largest and highest-grade scandium deposits in the world, which has the potential to become Australia's first scandium producer with cobalt, platinum and nickel credits.
  - Munni Munni (30% interest) Situated in the Pilbara region of Western Australia, the project is one of Australia's most significant Platinum Group Metal occurrences. Munni Munni also has potential for conglomerate hosted gold and is a joint venture with Artemis Resources Limited.
- Investment in Blue Moon Zinc Corporation (6 million shares in TSXV listed MOON) the Blue Moon Zinc Project has a NI43–101 resource which is open at depth and along strike and has favorable metallurgy.
  - Investment in Major Precious Metals (49 million shares in CSE listed SIZE) Major is a Canadian junior mining and exploration company whose flagship Skaergaard Project hosts one of the world's largest undeveloped gold deposits and one of the largest palladium resources outside of South Africa and Russia.

## DISCLAIMER

Statements regarding Platina Resources' plans with respect to its mineral properties are forward-looking statements. There can be no assurance that Platina Resources' plans for development of its mineral properties will proceed as currently expected. There can also be no assurance that Platina Resources will be able to confirm the presence of additional mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of Platina Resources' mineral properties or that Platina will achieve any of the valuation increases shown by the peer group companies.