

28 July 2021

Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2001

Dear Sir/Madam

Court application and delayed cleansing notice

On 29 June 2021, Pilbara Minerals Limited (the **Company**) released an application for quotation of 2,000,000 ordinary fully paid shares issued by the Company on 25 June 2021 (the **Shares**).

Due to an administrative oversight, the Company inadvertently did not release a notice (**Cleansing Notice**) under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**) within five business days of the issue of the Shares and before they were on-sold in potential technical breach of section 707(3) of the Corporations Act.

The Company now attaches a Cleansing Notice in relation to the Shares.

Further to its request for a trading halt on 27 July 2021, the Company confirms that it intends to make an application to the Supreme Court of Western Australia for orders under section 1322 of the Corporations Act providing for an extension of time to lodge the attached Cleansing Notice and deeming it to be effective from the date on which the Shares were issued and that any sales of the Shares were valid.

Her Honour Justice Hill has availability to hear the matter at 3.00pm on Friday, 30 July 2021 and that time has been reserved for a hearing pending the filing of the originating court documents, which is expected to occur today. The attached Cleansing Notice will have no effect unless and until the Court has made such orders.

Prior to market open on 29 July 2021, the Company intends to seek voluntary suspension of its securities pending the outcome of the Court application.

The Company advised ASIC and ASX of this oversight and its intention to make the application to the Court on 27 July 2021.

For an on behalf of Pilbara Minerals Limited,



Alex Eastwood
Company Secretary & General Counsel
Pilbara Minerals Limited

For personal use only

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Notice pursuant to section 708A(5)(e) of the Corporations Act

Pilbara Minerals Limited (the **Company**) issued 2,000,000 ordinary fully paid shares on 25 June 2021 upon the exercise of unlisted options.

The Corporations Act 2001 (Cth) (**Corporations Act**) restricts the on-sale of securities without disclosure under Chapter 6D of the Corporations Act unless the sale is exempt under section 708 or 708A. By the Company giving this notice, any sale of the new shares will fall within the exemption contained in section 708A(5) of the Corporations Act.

The Company notifies the Australian Securities Exchange under section 708A(5)(e) of the Corporations Act that:

1. the Company issued the new shares without disclosure to investors under Part 6D.2 of the Corporations Act;
2. as at the date of this notice (and on 25 June 2021 when the shares were issued), the Company has complied with the provisions of Chapter 2M of the Corporations Act, as they apply to the Company, and section 674 of the Corporations Act; and
3. as at the date of this notice (and on 25 June 2021 when the shares were issued), there is no excluded information of the type referred to in sections 708A(7) or 708A(8) of the Corporations Act that is required to be set out in this notice under section 708A(6)(e) of the Corporations Act.

For an on behalf of Pilbara Minerals Limited,



Alex Eastwood
Company Secretary & General Counsel
Pilbara Minerals Limited

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