

29 July 2021

LYNAS WELCOMES MALAYSIAN COURT DECISION

Lynas Rare Earths Limited (ASX:LYC, OTC:LYSDY) is pleased to confirm that on 28 July 2021 the High Court of Malaya at Kuala Lumpur dismissed the judicial review proceedings of the anti-Lynas activists that were referred to in the Lynas ASX announcement dated 17 January 2020. A costs order has been made in favour of Lynas.

This was the fifth time that a court challenge had been lodged, and all of them have been dismissed. As noted in our ASX announcement dated 17 January 2020, Lynas Malaysia has been the subject of four independent scientific reviews, including two reviews by the International Atomic Energy Agency (IAEA) and the Malaysian Government's 2018 Executive Review Committee. All of the reviews have found that Lynas Malaysia is low risk and compliant with the relevant laws and regulations. The 2015 IAEA Report stated that "...the fears demonstrated by those who oppose the continuation of the operations did not find any support on scientific evidence."

If you have any queries in relation to this announcement, please contact Jennifer Parker or Lauren Stutchbury, our communications consultants at Cannings Strategic Communications on +61 2 8284 9990.

Authorised By:
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