

Market Announcement

29 July 2021

Magnis Energy Technologies Ltd (ASX: MNS) – Suspension from Official Quotation

Description

The securities of Magnis Energy Technologies Ltd ('MNS') will be suspended from quotation immediately under Listing Rule 17.2, at the request of MNS, pending the release of an announcement regarding the outcome of its proposed capital raise.

Issued by

Angel He

Adviser, Listings Compliance (Sydney)

29 July 2021

Ms Angel He, ASX Adviser
ASX Compliance Pty Ltd
20 Bridge Street
Sydney NSW 2000Via email only: tradinghaltssydney@asx.com.au

Dear Angel,

Magnis Energy Technologies Ltd (ASX: MNS) (the **Company**) Pursuant to ASX Listing Rule 17.2, the Company requests a voluntary suspension be granted by ASX Limited (ASX) with respect to its listed securities with immediate effect.

In accordance with Listing Rule 17.2 the Company provides the following information.

1. The Company requests the voluntary suspension because the Company is not yet able to finalise an announcement to describe the outcome of the proposed capital raise which was the subject of the Trading Halt request on Tuesday morning, 26 July 2021.
2. The Company requests the suspension to last until the earlier of the commencement of trading on Friday, 30 July 2021 or when Company makes an announcement to the ASX concerning its proposed capital raise.
3. The Company is not aware of any reason why its securities should not be voluntarily suspended or any other information necessary to inform the market about its proposed capital raise.

Yours sincerely,

Julian Rockett
Company Secretary & General Counsele. Julian.rockett@magnis.com.au

Authorised by the Chairman of the Board of Directors.