

## West Erregulla-5 commences clean up

- **West Erregulla-5 appraisal well has been perforated and clean up has commenced**

Warrego Energy Limited ("Warrego" or the "Company") (ASX: WGO) provides the following observations in relation to today's announcement ("WE5 Production Test Update") by the Operator of EP469, Strike Energy ("Strike") (ASX: STX) regarding the commencement of flow testing operations at West Erregulla-5 (WE-5).

Testing operations at WE-5 commenced on 26 July 2021. Warrego can confirm the well was perforated over a 6m interval from 4,641 to 4,647m TVDSS. However, Warrego notes that raw data from the well was only provided to Warrego by the Operator after the market opened and is currently being evaluated. Warrego regards interpretations by the Operator at this early stage to be premature for the following reasons:

- (a) The well has not completed clean up and fluid continues to be unloaded from the well; and
- (b) The perforation ("selective perforation #1") is below the possible gas-water contact (GWC) as measured in West Erregulla-4 (WE-4). As in WE-4, we would expect to see a clean-up period during which fluids lost to the formation during drilling are produced followed by the production of any reservoir fluids.

Warrego notes that, with well clean up still ongoing, it is far too early to confirm or otherwise whether water will be produced from WE-5 and at what depth. Any definitive interpretation prior to a full and sustained flow test being undertaken is simply premature.

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Authorised by the CEO of Warrego Energy Limited and issued in accordance with the Company's disclosure policy.

### **The Joint Venture Partners in EP469 are:**

Warrego Energy Limited (ASX: WGO) (via subsidiaries)	50%
Strike Energy Limited (ASX: STX) (via subsidiaries, Operator)	50%

### **About Warrego Energy Limited**

Warrego Energy is focused on the development of onshore assets in Australia, primarily in Western Australia. It holds a 50% interest in EP469, including the West Erregulla gas project, and 100% of EPA-0127, potentially the largest exploration block in the Perth Basin. Warrego was admitted to the ASX All Ordinaries Index in June 2020.

### **Glossary**

EP	Exploration Permit
GWC	gas-water contact
m	metres
TVDSS	True Vertical Depth Sub-Sea

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