



KRAKATOA

RESOURCES LTD.

29 July 2021

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June 2021 Quarterly Activities Report

Highlights

RAND GOLD PROJECT

- Maiden regional auger soil geochemical survey defined multiple large (1-3km) coherent and robust gold anomalies and over twenty extensive, high tenor pathfinder multi-element IRGS anomalies identified, many coincident with gold anomalies.
- Several new IRGS targets were also defined outside the known workings during the soil survey which will be followed-up in future programs.
- Shallow air-core (AC) drilling and reconnaissance reverse circulation (RC) drilling strongly supports the model that the Bullseye anomalies and Bulgandry Goldfields form part of a large Intrusive Related Gold System (IRGS), the extent of which is yet to be defined.
- Anomalous gold zones intersected immediately above robust dipole-dipole IP (chargeable) anomalies within the intrusive host units, remain untested
- Reconnaissance RC drilling defines significant 40m section of shallow gold mineralisation at Goodwood reef, which remains open down dip and along strike; the first drill holes to ever be drilled in this historical mine area.
- Additional reconnaissance rock-chip samples across Gold Hill area returned multiple high grade gold results including 21.7g/t, 17.65g/t and 14.45g/t; with majority of samples returning strongly elevated pathfinder elements, some of which are extremely anomalous, characteristic of intrusive related gold systems (IRGS).

BELGRAVIA PROJECT

- An extensive AC drill program and geochemical soil survey extension were completed over the Sugarloaf prospect to assist with vectoring in on what appears to be a deeper porphyry system.
- Preparations for deeper drilling at the Sugarloaf porphyry have commenced.

MT CLERE REEs, HMS & Ni-Cu-PGEs PROJECT

- An extensive maiden, mapping and geochemical survey was completed over the Company's 100% owned Mt Clere project, within the Narrayer Terrane.
- Initial exploration was undertaken on the three granted exploration licences at the time: E09/2357, E52/3730 and E52/3731.
- New tenure has since been granted taking the area of control and explorable to over 1,780km² with additional exploration license applications pending.
- Field work results suggest that Mt Clere's entire multi element tenement package is prospective for: Rare Earth Elements; Heavy Mineral Sands hosted Zircon-Ilmenite-Rutile-Leucoxene; and Gold and Intrusion hosted Ni-Cu-(Co)-(PGEs).

COMPANY

- Cash on hand at end of the quarter is \$2.34M.
- A total of \$0.58M received from option exercising post quarter end.
- The Company is fully funded for planned 2021/22 exploration activities.



ASX Code
KTA, KTAOC

Capital Structure

290,634,899 Fully Paid Shares
71,115,101 Options @ 5c exp 31/07/21
5,000,000 Options @ 7.5c exp 31/07/21
16,200,000 Options @ 7.5c exp 29/11/23
15,000,000 Performance Rights at 20c, 30c and 40c.

Directors

Colin Locke
David Palumbo
Timothy Hogan

Enquiries regarding this ¹
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Krakatoa Resources Limited (**ASX: KTA**) ("Krakatoa" or the "Company") is pleased to provide the following summary of activities conducted over the June 2021 quarter, which firmly focused on systematic exploration at the Company's Mt Clere project in the Yilgarn Craton, WA and the Rand and Belgravia Projects in the Lachlan Fold Belt, NSW, all of which are 100% owned.

Rand Gold Project

Overview

In October 2020, the Company was granted EL9000, after submitting direct applications back in June 2020. The Project covers a granted area of 580km², which is located approximately 60km NNW of Albury in southern NSW and contains a 40km structural corridor with the prospective geology largely masked by colluvium.

The tenement captures the historical Bulgandry Goldfields which demonstrates the prospectivity for shear-hosted and intrusion-related gold. Production records from several of the mines within this goldfield such as the Show Day and Welcome Find reefs show substantial gold grades, including 512oz from 60 tons and 70oz from 74 tons, being extracted from the exposed quartz veins.

The known workings occur on small windows of deeply weathered and extensively leached bedrock which pierce the blanketing sediments. Past exploration has concentrated on the areas of outcrop and was limited to the Show Day and Welcome Find Reefs. Prior to Krakatoa, the Lone Hand and Goodwood Reefs have not been explored since their original closure pre-1902.

Recent Activities

During the quarter, the Company received and reported highly encouraging assay results from the maiden 9 hole RC drilling program at the Goodwood reef; extensive high grade rock chip assays, and multiple large high tenor intrusive related gold system (IRGS) and associated pathfinder elements from our initial soil geochemical survey.

The extensive regional scale auger soil geochemical sampling program was completed over the Bulgandry area during Q1 2021. This program comprised of 787 sample sites comprehensively covering zones of known historical gold workings and extending along the ENE striking magnetic lineaments for over 5 kilometres. The Company reported the assay results in its ASX Announcement dated 8 June 2021, titled Multiple and Extensive Gold Anomalies Identified at Rand.

Six gold anomalies were generated with multiple large (1-3km) coherent tenor. Four of the six gold anomalies occur outside known gold areas (Figure 1) and two associated with the known gold bearing systems within the historical Bulgandry goldfield. All the gold anomalies appear to occur along magnetic structures and lineaments, some flanking deeper intrusive bodies (Figure 1).

In addition to the gold anomalies, twenty multi-element IRGS pathfinder anomalies were defined. Several correspond with the gold anomalism; and many are located close to the margins of identified magnetic intrusives. The scale of the anomalous targets, extensive area, favourable geological characteristics masked by thin cover, and the tenor of the geochemical results being generated in this early phase of exploration all point to the strong potential of significant large-scale intrusive related gold systems.

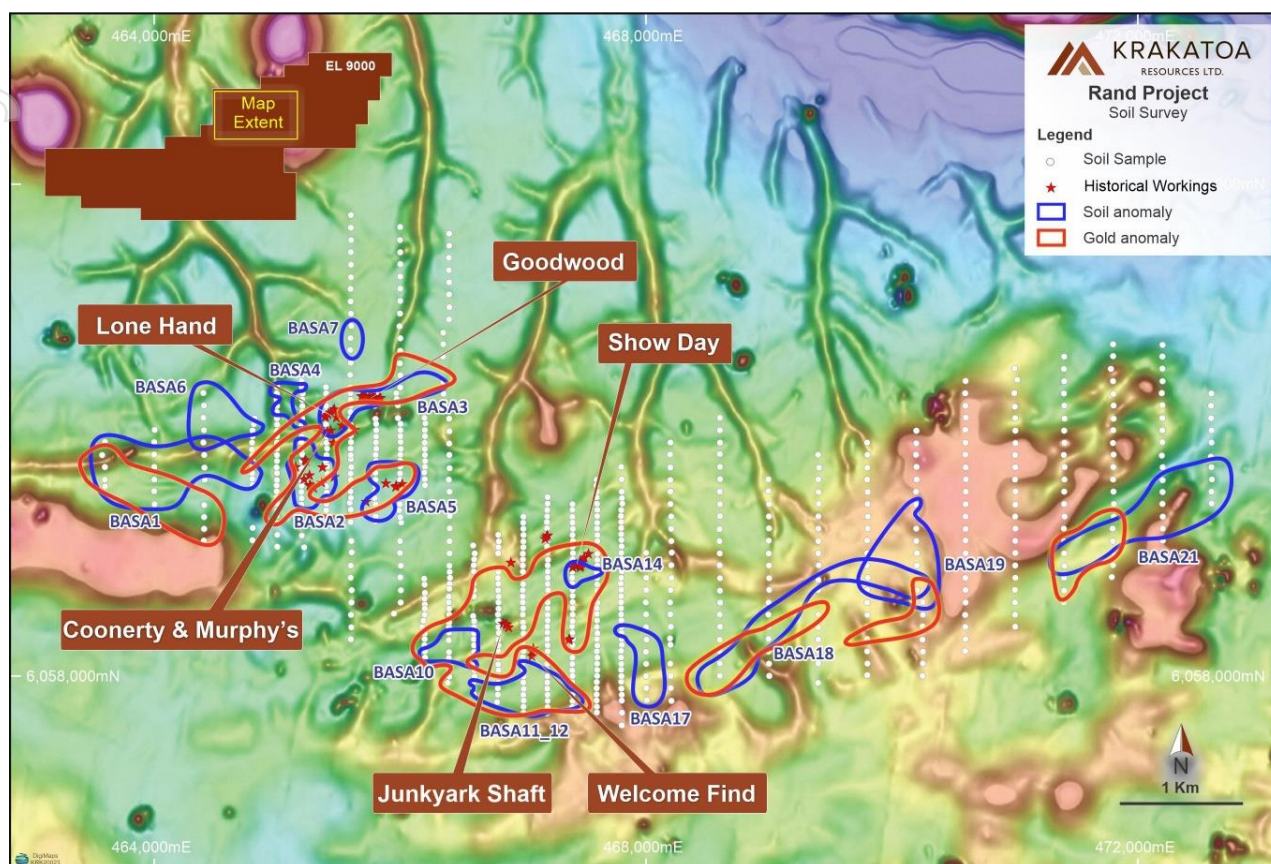


Figure 1: Multi-element and gold soil geochemistry anomalies, with prospect/mine locations over magnetic image.

The Company received and reported assay results in April 2021 from rock chip samples collected during a reconnaissance field program during February 2021. The fieldwork involved prospecting the previously unexplored historical workings hosted on the “Gold Hill” property. Gold Hill hosts the historical Goodwood, Lone Hand and Coonerty and Murphy’s Reefs and associated mines. A total of 41 samples were collected from outcrops, subcrops, mullock dump and sorting piles, and as float.

Assays returned confirm potential for economic grades of gold (maximum of 21.7 g/t, with 3 samples returning over 10g/t and a further 5 returning over 1 g/t) and minor silver (up to 80.5 g/t). Other results of note include elevated Pb (up to 2.56%) and extremely anomalous IRGS pathfinder elements, including As (max. greater than 1%), Bi (max. 1,300ppm), Te (max. 3.1ppm), W (max. 370ppm), Mo (max. 15ppm), Sb (max. 222ppm), In (max. 1.83ppm) and Sn (max. 63ppm) with a low sulphide content (see 21 April 2021 ASX announcement).

A highly successful, 1,275 metre RC drill program was undertaken as a reconnaissance first-pass assessment on a small selection of known historical mine workings within the Bulgandry Goldfields. Nine RC holes were drilled; 8 tested for widths and gold grades beneath surface workings and one hole tested a new zone of veins mapped and sampled by KTA in 1Q 2021. Assay results showed significant shallow gold mineralisation including a 40m intersection grading 0.22g/t gold from 60m (including a 12m section grading 0.52g/t gold) (Figure 2). Multiple subparallel gold zones were encountered at the Goodwood reef mine which remains open down dip and along strike.

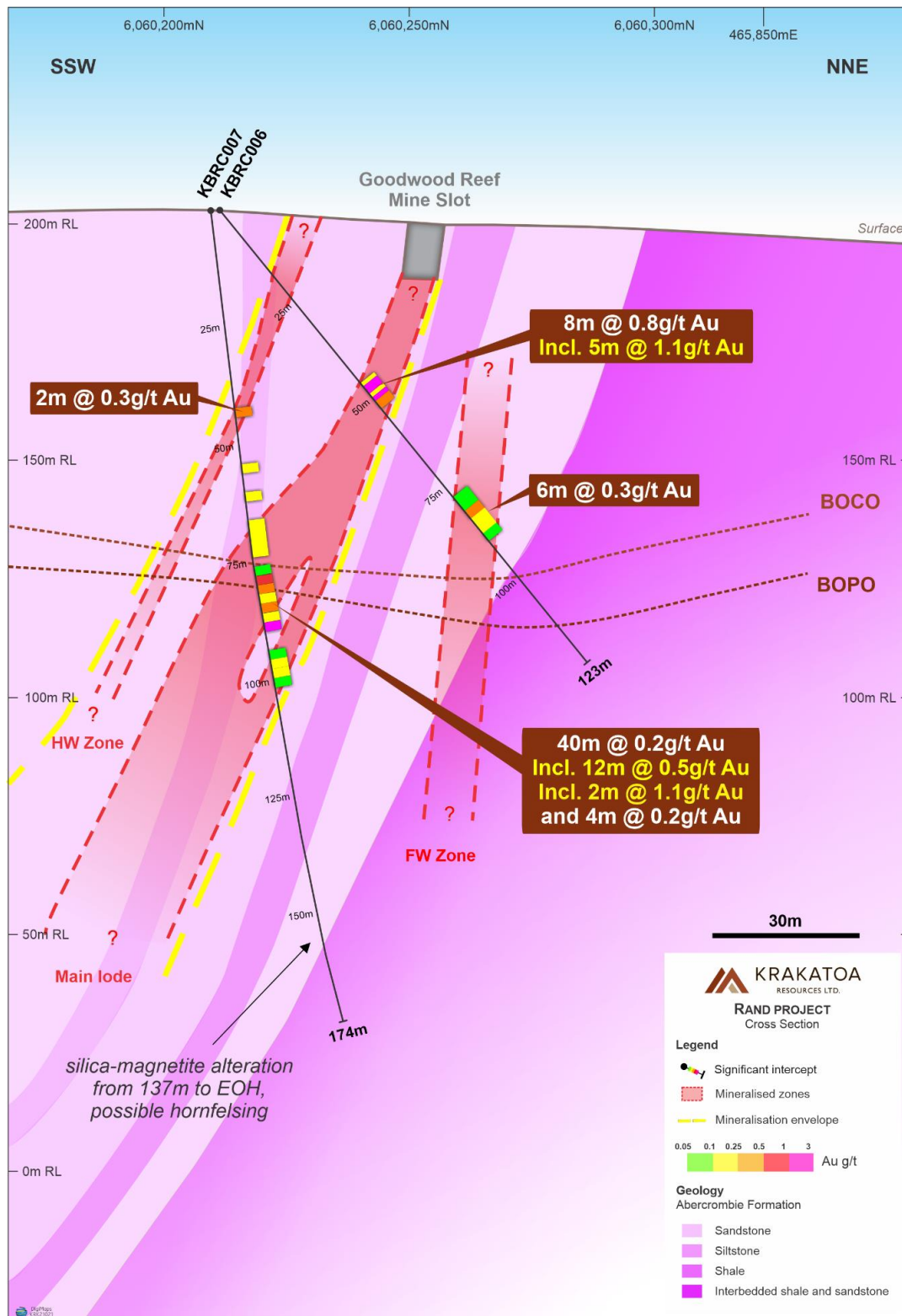


Figure 2: Goodwood Reef Mine cross-section showing drillholes KBRC006 and 007, interpreted geology and mineralised gold zones (g/t Au). Section is oriented on 015° and is looking 285°MGA

Most holes returned elevated metals and pathfinder elements characteristic of IRGS, reinforcing the prospectivity of the Project. Gold mineralisation encountered highlights the significant exploration upside within the 6km zone of magnetic lineaments. See ASX Announcement date 24 May 2021 for full details.

In addition to the RC drilling, a 43-hole AC drilling program totalling 2,761.7 metres was undertaken to test a variety of targets over the Bullseye anomalies. These holes were designed to test conductive and/or chargeable anomalies and magnetic paleochannels, which are concealed by transported cover. Others were to test the bedrock anomalies including the area within and surrounding the intrusive rocks (for IRGS mineralisation) and those defined by the dipole-dipole IP survey completed in Q1 2021.

The holes returned moderately to strongly anomalous IRGS pathfinder elements with anomalous gold in several holes within the weathered intrusive units, confirming the IRGS model. In particular, anomalous gold zones were intersected immediately above robust dipole-dipole IP (chargeable) anomalies within the intrusive host units, which remain untested. Additionally, several holes intersected phyllic (sericite±silica±pyrite) alteration within, or proximal to the intrusives, typical of IRGS. More details on the results of this program can be found in ASX Announcement dated 30 June 2021.

During the quarter, the Company applied for additional exploration licenses within and surrounding the existing Rand licence. Both applications (ELA6299 and ELA6300) were applied for in early June 2021. On the 16 July 2021 the Company was notified these applications have been accepted. The Company does not believe there will be any reason for these not to be granted.

Belgravia Cu-Au Porphyry Project

Overview

The Belgravia Project (EL8153) covers an area of 80km² and is located in the central part of the Molong Volcanic Belt (MVB), Lachlan Fold Belt, NSW. It contains the same rocks (Fairbridge Volcanics and Oakdale Formation), or their lateral equivalents, that respectively host the giant Cadia-Ridgeway mine 35km south and Alkane Resources' Boda discovery 65km north. Historical exploration at Belgravia has failed to adequately consider the regolith and tertiary basalt (up to 40m thick) that obscures much of the prospective geology. The Project contains six targets with considerable exploration potential for porphyry Cu-Au and associated skarn mineralisation.

Recent Activities

At the end of the quarter the Company commenced an extensive AC drill program and a large soil survey extension to test priority copper-gold anomalies and the characteristics of a porphyry structure defined at Sugarloaf. The AC program totalled 37 holes for 295.5 metres and the soil survey 594 samples (Figure 3) and was completed in July 2021. The program drill tested the distinct magnetic low feature (8 holes) in the centre of a larger demagnetized zone, numerous soil and/or rock-chip (Au, Cu and Mo) anomalies, deep ground penetrating radar (DGPR) survey anomalies, structural zones and mapped alteration zones. As the regolith profile developed at Sugarloaf is thin; AC holes were relatively shallow, ranging from 1 to 15 metres depth with an average of 8.0 metres.

These results, coupled with the magnetic inversion modelling and DGPR will assist the Company in finalising holes to test deeper targets. The Company is currently sourcing drilling contractors.

The Company considers the economic potential for copper-gold mineralisation associated with a porphyry may lie at depth (below 200 metres). However, the Company also believes high-grade copper-gold veins may extend upwards from a porphyry source forming a secondary target at shallower levels, along with any deeper-seated leakage zones.

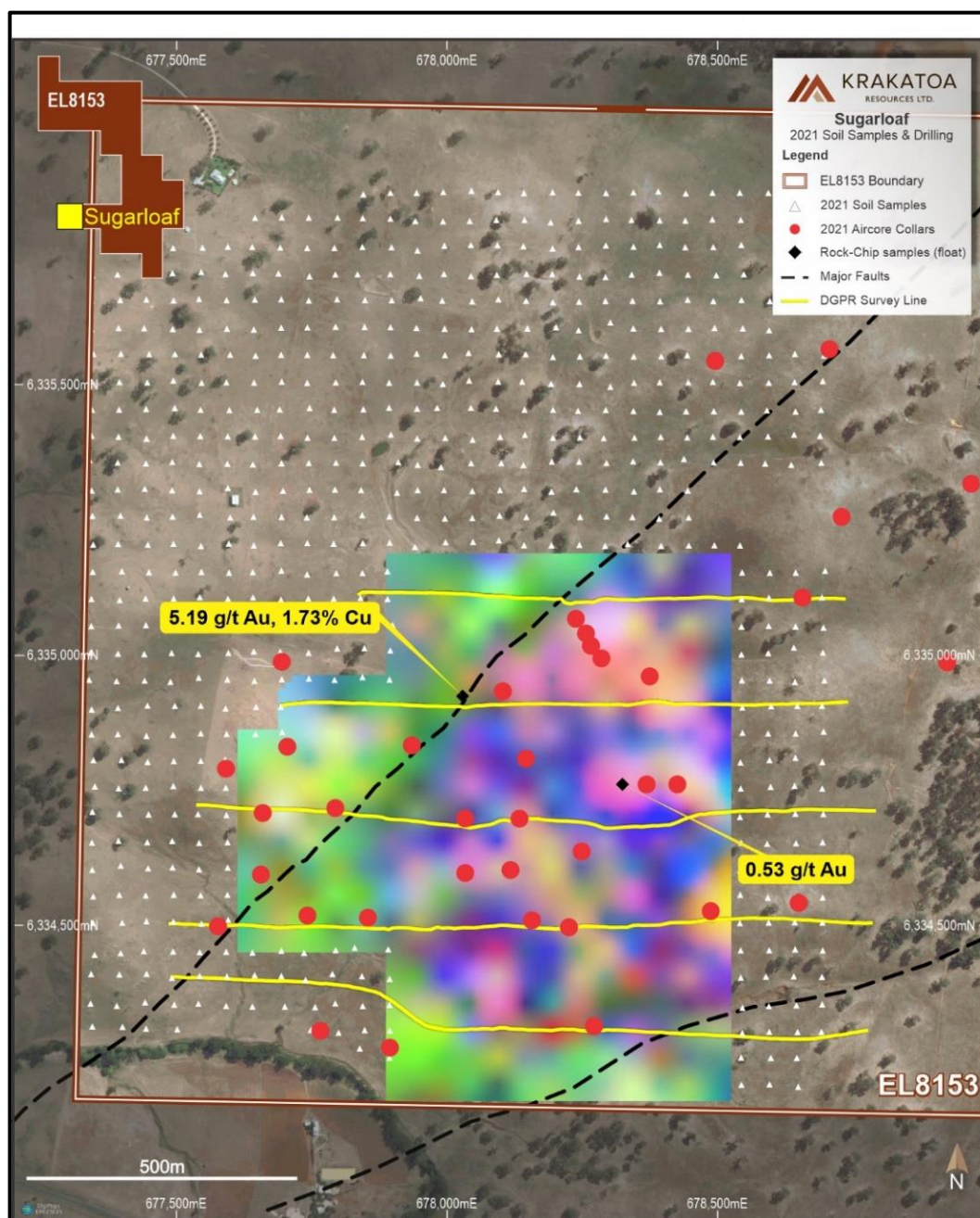


Figure 3. -Map showing recent AC drillholes, soil survey and the 2020 DGPR survey lines. Background coloured image is gridded 2020 soil geochemistry (red = potassium, blue = molybdenum, green = copper). Note distinct ring shape (interpreted possible intrusive at depth) defined by the soil geochemistry.

Mt Clere REES, HMS & Ni-Cu-PGEs Project

Overview

The Mt Clere project is located approximately 200km northwest of Meekatharra, within the Narryer terrane, Gascoyne Region, Western Australia.

The Narryer Terrane is thought to represent reworked remnants of greenstone sequences that are prospective for intrusion-hosted Ni-Cu-(Co)-(PGE's). Chalice Gold Mines (ASX: CHN) recent Ni-Cu-PGE Julimar discovery, located near Perth in the similarly aged Southwest terrane, has renewed exploration interest in the Narryer terrane. Like the former, the Narryer terrane, which forms the northwest margin of the Yilgarn Craton, consists of relatively high-grade granitic gneisses interlayered with metasedimentary rocks that are intruded by granite and pegmatite. Thus, the Narryer terrane is prospective for similar mineralisation-styles including Ni-Cu-PGE (e.g. Julimar) and orogenic gold (e.g. Boddington).

The Project also contains significant opportunities related to rare earth elements, in particular via the previously identified widespread monazite sands concentrated within the drainage networks of the northern tenure. Other valuable heavy minerals such as zircon (to 60%), and ilmenite (to 29%) with lesser rutile, leucoxene, and xenotime, were historically recovered in samples from the same area, favourable for large placer resources of easily recoverable material.

The source of the monazite is postulated as coming from either REE ion adsorption clays within the widely preserved deeply weathered lateritic profiles (Figure 4) developed in gneissic rocks or potentially from monazite-rich carbonatites associated with the adjacent Mt Gould Alkaline Province.



Figure 4: photograph of breakaway located in upper catchment of E52/3731. The weathered profile is believed to be the remains of in-situ outcropping bedrock.

Recent Activities

During the Quarter, the Company commenced its maiden low impact exploration and reconnaissance over the 1,080km² granted exploration licence area. During this reconnaissance and mapping period, the Company initiated the commencement of an extensive geochemical survey involving collection of stream sediment and rock samples over areas where permission has been obtained. The focus of the exploration was to primarily focus on the validation of sources for the historical REE minerals collected by BHP and Astro mining as well as define areas where possible clay hosted REE anomalies may occur. The secondary focus was to determine the viability for potential Ni-Cu-PGE hosting. Both were validated in the field and more recently reported (ASX Announcement 5 July 2021) the outstanding initial stream sediment geochemical assay results from exploration license E09/2357. The second batch of samples from the stream sediment geochemical program across E52/3730 and E52/3731 are expected to be received and reported shortly.

The Company applied for two additional exploration licences adjoining the current holdings during this reporting period. The new exploration licence applications E52/3938 and E52/3962 combined cover an area of 536 km² (Figure 5). These two exploration licenses join the recently awarded E52/3730 and E52/3731.

The Company is also seeking statutory and heritage survey approvals to undertake drilling for ion adsorption clay hosted REEs. Reconnaissance geological and geochemical mapping, sampling of geological outcrops and stream sampling will be ongoing.

Turon Gold Project

Overview

The Turon Project covers an area of 120km². It is situated approximately 50km east of the Company's Belgravia Project and 60km northeast of Newcrest Mining's Cadia Valley Operations, in the Hill End Synclinal Zone, NSW. The geology at Turon bears many similarities in terms of host-rocks, structural and mineralisation-style to other high-grade turbidite-hosted gold deposits, including Fosterville in the Bendigo-Ballarat zone, central Victoria.

Recent Activities

No work was conducted on the Turon Project during the June 2021 quarter.

Dalgaranga Tech & Battery Elements Project

Overview

The Dalgaranga Project is located 80km northwest of Mount Magnet in Western Australia and sits within the Dalgaranga Greenstone Belt. The Dalgaranga Greenstone Belt is about 50km long and up to 20km wide and contains gold mineralisation (Dalgaranga gold mine), a zinc deposit (Lasoda), graphite deposits, and occurrences of tantalum, beryllium, tin, tungsten, lithium and molybdenum related to pegmatites.

Recent Activities

No work was conducted on the Dalgaranga Project during the June 2021 quarter.

Mac Well Gold Project

Overview

The Mac Well Project has a land area of 66.9km² and is located 10km west of the Company's Dalgara Project. The Project contains a 7.5km strike along the prospective Warda Warra greenstone belt, mostly untested due to a thick transported cover. The Company considers favourable structural conditions for gold mineralisation are likely within the Mac Well tenement, acknowledging the significance and prospectivity of the western granite-greenstone contact, as evidenced by the Western Queen Mine.

Recent Activities

No work was conducted on the Mac Well Project during the June 2021 quarter.

Corporate

Cash on hand as the end of the quarter was \$2.34M with a total of \$0.58M received from option exercising post quarter end.

Exploration

ASX Listing Rule 5.3.1: Exploration and Evaluation Expenditure during the Quarter was \$738k. Exploration during the Quarter largely comprised of multiple drill programs, geochemical surveys and target generation - full details of activity during the Quarter are set out above.

ASX Listing Rule 5.3.2: There were no mining production and development activities during the Quarter.

Tenements held by the company, at the end of the quarter are presented in Appendix 1.

Related Party Payments

Pursuant to item 6 in the Company's Appendix 5B – Quarterly Cashflow Report for the Quarter ended 30 June 2020, the Company made payments of \$63k to related parties which relate to existing remuneration arrangements (director fees and superannuation).

Authorised for release by the Board.

Yours faithfully,



Colin Locke
Executive Chairman

Competent person's statement:

The information in this announcement is based on information compiled by Mr Mark Major, a geologist, who is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and employed as CEO of Krakatoa Resources Pty Ltd, and is an accurate representation of the available data and studies for the claim blocks. Mr Major has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which he has undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Major consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

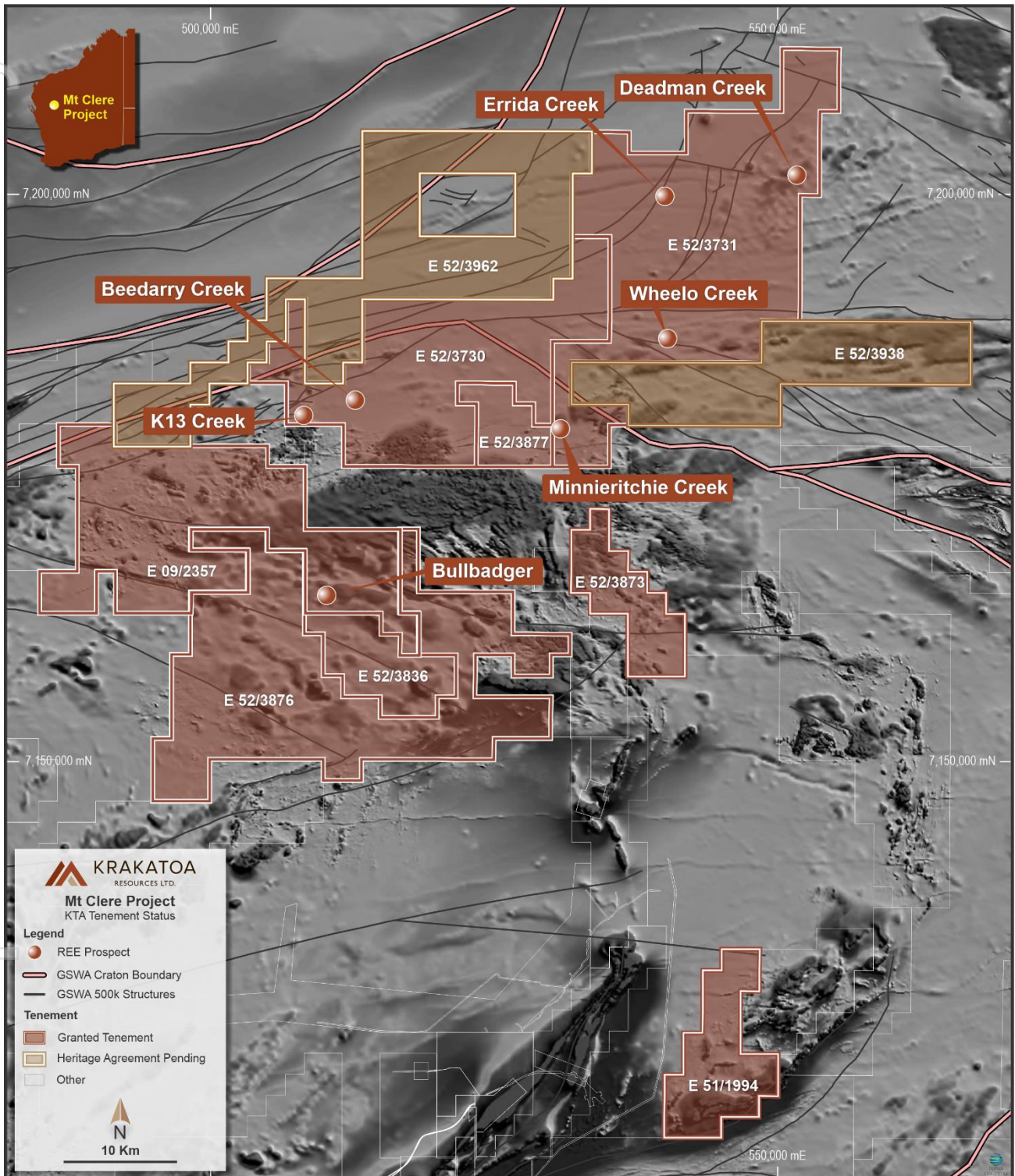


Figure 5 – Krakatoa exploration licence and applications (at 15 July, 2021) within the Narryer Terrane, Mt Clere Project Gascoyne Region, Western Australia.

ASX Announcement (Price Sensitive) released during the Quarter

Date	Headline
12-Apr-21	Quarterly Activities Report
12-Apr-21	Quarterly Cashflow Report
13-Apr-21	RC Drilling Underway at Rand Gold Project
21-Apr-21	Rand Rock-chips Return Robust, High-grade Gold
4-May-21	Exploration at Mt Clere REE Project Commences
6-May-21	Stage 1 Drilling Program Complete at Rand Gold Project
24-May-21	New Gold Discovery at Goodwood Reef, Rand Project
8-Jun-21	Multiple and Extensive Gold Anomalies Identified at Rand
16-Jun-21	1st Phase Drilling Commences at the Sugarloaf Cu-Au Target
30-Jun-21	Shallow AC drilling defines deeper targets, Rand Project

Appendix 1 - Details of Tenements Held at 30 June 2021

Project	Tenement Licence	Interest held at at 31 March 2021	Interest acquired/ disposed	Interest held at 30 June 2021
Belgravia	EL8153	100%	-	100%
Turon	EL8942	100%	-	100%
Rand	EL9000	100%	-	100%
Rand	ELA6299	-	-	++
Rand	ELA6300	-	-	++
Mt Clere	E09/2357	100%	-	100%
Mt Clere	E52/3730	100%	-	100%
Mt Clere	E52/3731	100%	-	100%
Mt Clere	E52/3836	-	-	++
Mt Clere	E52/3873	-	-	++
Mt Clere	E52/3876	-	-	++
Mt Clere	E52/3877	-	-	++
Mt Clere	E51/1994	-	-	++
Mt Clere	E52/3938	-	-	++
Mt Clere	E52/3962	-	-	++
Mac Well	E59/2175	100%	-	100%
Dalgaranga	P59/2082	100%	-	100%
Dalgaranga	P59/2140	100%	-	100%
Dalgaranga	P59/2141	100%	-	100%
Dalgaranga	P59/2142	100%	-	100%
Dalgaranga	E59/2389	-	-	++
Dalgaranga	E59/2503	-	-	++

+ Tenement applications subject to grant

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

KRAKATOA RESOURCES LIMITED

ABN

39 155 231 575

Quarter ended ("current quarter")

30 June 2021

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation (if expensed)	(738)	(1,999)
(b) development		
(c) production		
(d) staff costs		
(e) administration and corporate costs	(131)	(665)
1.3 Dividends received (see note 3)		
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid		
1.6 Income taxes paid		
1.7 Government grants and tax incentives	-	13
1.8 Other (provide details if material)		
1.9 Net cash from / (used in) operating activities	(869)	(2,651)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) entities		
(b) tenements		
(c) property, plant and equipment		
(d) exploration & evaluation (if capitalised)		
(e) investments		
(f) other non-current assets		

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities		
	(b) tenements		
	(c) property, plant and equipment		
	(d) investments		
	(e) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	Net cash from / (used in) investing activities	-	-

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	4,635
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options	6	6
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(334)
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings		
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	Net cash from / (used in) financing activities	6	4,307

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	3,205	686
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(869)	(2,651)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	6	4,307

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	2,342	2,342

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,342	3,205
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,342	3,205

6. Payments to related parties of the entity and their associates

- 6.1 Aggregate amount of payments to related parties and their associates included in item 1
- 6.2 Aggregate amount of payments to related parties and their associates included in item 2

**Current quarter
\$A'000**

63

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments

6.1 comprises director's fees for the quarter.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end	-	
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities		\$A'000
8.1	Net cash from / (used in) operating activities (Item 1.9)	(869)
8.2	Capitalised exploration & evaluation (Item 2.1(d))	-
8.3	Total relevant outgoings (Item 8.1 + Item 8.2)	(869)
8.4	Cash and cash equivalents at quarter end (Item 4.6)	2,342
8.5	Unused finance facilities available at quarter end (Item 7.5)	-
8.6	Total available funding (Item 8.4 + Item 8.5)	2,342
8.7	Estimated quarters of funding available (Item 8.6 divided by Item 8.3)	2.69
8.8	If Item 8.7 is less than 2 quarters, please provide answers to the following questions:	
1.	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: N/A	
2.	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: N/A	
3.	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: N/A	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: **29 July 2021**

Authorised by: **By the Board**

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.