



Announcement Summary

Entity name

LAKE RESOURCES N.L.

Date of this announcement

Friday July 30, 2021

The +securities the subject of this notification are:

☒ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	4 tranches of unlisted options @ \$0.55 EXP 31/12/24	35,000,000	28/07/2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LAKE RESOURCES N.L.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

49079471980

1.3 ASX issuer code

LKE

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

30/7/2021



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

☒ Other

Please specify

Securities issued payment for services that are not quoted and not intended to be quoted.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☒ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

4 tranches of unlisted options @ \$0.55 EXP 31/12/24

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

28/7/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?☒ Yes**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**☒ No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

The options are unlisted have an exercise price of \$0,55 and expiry dates of 31/12/2024. The options vest when the 5 day VWAP exceeds a range of hurdle prices between %0.55 and %1.25

Options Details**+Security currency**

AUD - Australian Dollar

Exercise price

AUD 0.55000000

Expiry date

31/12/2024

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

LKE

Any other information the entity wishes to provide about the +securities the subject of this notification

nil



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

issued in consideration of services to be rendered by a provided

Issue details

Number of +securities

35,000,000

Were the +securities issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

nil

Purpose of the issue

To pay for services rendered

Additional Details

nil



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
LKE : ORDINARY FULLY PAID	1,060,277,327

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LKEAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	86,550,000
LKEAD : OPTION EXPIRING 27-JAN-2023 EX \$0.165	1,000,000
LKEAE : OPTION EXPIRING 24-MAY-2023 EX \$0.30	1,500,000
New class - code to be confirmed : 4 tranches of unlisted options @ \$0.55 EXP 31/12/24	35,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

☒ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

☒ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

☒ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

35000000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?

☒ No