

ASX / MEDIA ANNOUNCEMENT

FRIDAY 30 JULY 2021

COURT ORDERS GRANTED

Further to its announcement of 28 July 2021, Pilbara Minerals Limited (**Pilbara Minerals or the Company**) (ASX: PLS) advises that earlier today the Supreme Court of Western Australia heard the Company's application to rectify an administrative oversight related to the delayed release of a cleansing notice in connection with the issue of shares by the Company on 25 June 2021.

Delayed issue of cleansing notice

The matter relates to the Company's issue of 2,000,000 shares on 25 June 2021 upon the exercise of unlisted options.

Through an inadvertent administrative oversight, the Company did not issue a cleansing notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (**Corporations Act**) within five business days of the date of the issue of the shares. This oversight was reported to both ASX and ASIC on 27 July 2021.

On 28 July 2021, the Company released a delayed cleansing notice.

Grant of Court orders curing delayed release of cleansing notice

The application was heard in the Supreme Court of Western Australia earlier today and the Court made the orders sought by the Company, namely:

1. orders that:
 - a) the period of five business days in which to lodge the cleansing notice be extended to 28 July 2021; and
 - b) the cleansing notice that the Company released on 28 July 2021 be deemed to take effect as if it had been lodged on 25 June 2021; and
2. a declaration that any offer for or sale of the shares after their issue and prior to making of the orders is not invalid by reason of any failure by the Company or any shareholder to comply with the disclosure obligations under the Corporations Act.

A copy of the orders accompanies this announcement.



Suspension from Official Quotation

The Company requests that following the release of this announcement trading in its securities be reinstated.

Release authorised by Ken Brinsden, Pilbara Minerals Limited's Managing Director.

CONTACTS

Investors / shareholders

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MORE INFORMATION

ABOUT PILBARA MINERALS

Pilbara Minerals is the leading ASX-listed pure-play lithium company, owning 100% of the world's largest, independent hard-rock lithium operation. Located in Western Australia's resource-rich Pilbara region, the Pilgangoora Project and Operation produces a spodumene and tantalite concentrate. The significant scale and quality of the operation has attracted a consortium of high quality, global partners including Ganfeng Lithium, General Lithium, Great Wall Motor Company, POSCO, CATL and Yibin Tianyi.

While it continues to deliver a low-cost, quality spodumene to market, Pilbara Minerals is pursuing a growth and diversification strategy to become a sustainable, low-cost lithium producer and fully integrated lithium raw materials and chemicals supplier in the years to come.

Through execution of this strategy, Pilbara Minerals is positioned to become a major player in the rapidly growing lithium supply chain, underpinned by increasing demand for clean energy technologies such as electric vehicles and energy storage as the world pursues a sustainable energy future.

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IN THE SUPREME COURT OF WESTERN AUSTRALIA

COR/128/2021

EX PARTE:
**PILBARA MINERALS LIMITED (ACN 112
425 788)**

First Plaintiff

**ORDER OF JUSTICE HILL
MADE 30 July 2021**

**UPON APPLICATION of the plaintiff dated 28 July 2021 AND UPON
HEARING Mr A J Papamatheos and Mr B Primrose of counsel for the plaintiff
IT IS ORDERED that:**

1. Pursuant to section 1322(4)(d) of the Corporations Act 2001 (Cth), in respect of the 2,000,000 ordinary fully paid shares in the Plaintiff which were issued on 25 June 2021 (25 June Shares), the period of five business days referred to in section 708A(6)(a) of the Corporations Act for the giving of a notice under section 708A(5)(e) of the Corporations Act to the Australian Securities Exchange Limited ("ASX") be extended to 24 business days, such that the period for giving that notice in respect of the 25 June Shares is extended to and including 28 July 2021.
2. Pursuant to section 1322(4) of the Corporations Act, it is declared that a notice under section 708A(5)(e) of the Corporations Act given to the ASX in respect of the 25 June Shares within the period provided for in order 1 above be deemed to take effect as if it had been given to the ASX on 25 June 2021.
3. Pursuant to section 1322(4)(a) of the Corporations Act, it is declared that any offer for or sale of the 25 June Shares during the period on or after 25 June 2021 up to and including the date of the Court orders is not invalid by reason of:
 - (a) any failure by the Plaintiff to issue a notice under section 708A(5)(e) to exempt the sellers from the obligation of disclosure under the Corporations Act; or
 - (b) the sellers' consequent failure to comply with section 707(3) of the Corporations Act.
4. A sealed copy of these orders is to be served on the Australian Securities and Investments Commission (ASIC) as soon as reasonably practicable and upon service of these orders on ASIC. ASIC is to include these orders on its database.
5. A copy of these orders is to be given to each person to whom the shares in orders 1 and 2 were issued and as soon as reasonably practicable the Plaintiff is to publish an announcement to ASX in which a copy of these orders is included.
6. For a period of 28 days from the date of publication of a copy of these orders on the ASX website, any person who claims to have suffered substantial injustice or is likely to suffer substantial injustice by the making of any or all of these orders has liberty to apply to vary or to discharge

them within that period.

7. There be no order as to costs.

BY THE COURT

THE HONOURABLE JUSTICE J HILL

