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ASX Announcement
3 August 2021

BELLEVUE GOLD

Bellevue Gold Project, Western Australia

More outstanding results highlight potential for growth beyond imminent Stage Two Feasibility Study

High-grade intersections outside the Resource and further high-grade infill results demonstrate scope for ongoing growth in the Resource and mine life

KEY POINTS

- **Latest results demonstrate the potential for further increases in the Resource and mine life beyond the Stage 2 Feasibility Study (current Resource is 3.0Moz at 9.9g/t gold, incl Indicated Resource of 1.4Moz at 11.0g/t gold)**
- **This Stage 2 Feasibility Study will consider a 33% increase in the proposed processing rate to 1Mtpa; This is expected to be achieved for minimal increase in the capital cost**
- **Drilling has delivered a host of strong results which are expected to be reflected in a Resource/Reserve update in early 2022 after publication of the imminent Stage 2 Feasibility Study**
- **These latest results include outstanding intersections from the Armand Lode NOT included in the current Resource and outside of the imminent Stage 2 Feasibility Study. Drilling continues from surface with recent results including:**
  - **7.5m @ 53.3g/t gold from 348.2m including 4.1m @ 91.6g/t gold from 348.2m in DRDD720W1**
  - **2.0m @ 21.5g/t gold from 363.6m in DRDD561**
  - **2.5m @ 20.2g/t gold from 458.2m and 4.5m @ 3.8g/t gold from 473.5m in DRDD573**
- **Further grade control drilling on the Tribune lode has returned strong results, including:**
  - **8m @ 21.4g/t gold from 122m in DRRC516**
  - **2m @ 48.5g/t gold from 104m in DRRC497**
  - **2m @ 37.1g/t gold from 51m in DRRC490**
  - **5m @ 14.0g/t gold from 79m in DRRC473**
  - **3.5m @ 15.8g/t gold from 109.3m in DRDD713**
  - **12m @ 4.5g/t gold from 80m in DRRC486**
  - **2.2m @ 23.4g/t gold from 150.8m in DRDD706A**
  - **4m @ 12.9g/t gold from 101m in DRRC511**
  - **3.6m @ 13.6g/t gold from 88m in DRDD702**
- **Underground conversion drill program underway along the Deacon Structure to convert the 560,000oz at 8.3g/t gold of Inferred Resource along Deacon and target further growth**
- **Third underground rig to be mobilised in Q3 2021. Drilling also stepping out on recent results of *(refer ASX release dated 23 June 2021)*:**
  - **12.5m @ 18.8g/t gold from 704.7m in DRDD684W3**
  - **5.6m @ 62.7g/t gold from 496.4m in DDUG0037**
  - **2.7m @ 113.2g/t gold from 450.9m in DDUG0027**
- **The Stage 2 Feasibility Study is being compiled with results expected to be released in coming weeks**

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Bellevue Gold Limited (ASX: BGL) is pleased to report further high-grade infill and extensional drilling results which highlight the potential to increase the Resource and mine life at its Bellevue Gold Project beyond the imminent Stage 2 Feasibility Study.

The results come from infill and extension drilling and sit outside the current Resource/Reserve model.

Bellevue Managing Director Steve Parsons said: "*These results show that Bellevue is still very much a come-growth stock.*

"*The upcoming Stage 2 Feasibility Study is designed to demonstrate that Bellevue can generate further increases in forecast production and cashflow. We will aim to achieve this by increasing the processing capacity by 33 per cent to 1Mtpa and including the recently released 1.4Moz @ 11.0 g/t gold Indicated Resource.*

"*At the same time, we aim to create further value for shareholders by growing the total Resource and mine life. These latest results, which are expected to form part of a Resource update to be published after the Stage 2 Feasibility Study, show that this strategy is well on track.*"

Reserve Growth and Conversion Drilling

The Company recently released a global Resource upgrade to 3.0Moz @ 9.9g/t gold, including 1.4Moz @ 11.0g/t gold of Indicated Resources, which is expected to form the basis of the Stage 2 Feasibility Study scheduled for release in coming weeks.

Drilling on site is now focussed on delivery of further Indicated Resource conversion and growth around the Armand and Deacon Lodes beyond the pending Stage 2 Feasibility Study.

At the Armand Lode (hosted in the Bellevue Structure) recent step out hole DRDD721W1 has intercepted one of the best results from the project to date; an intersection of **7.5m @ 53.3g/t gold from 347.8m including 4.1m @ 91.6g/t gold**. DRDD720W1 is located immediately south of the current Armand/Hamilton/Henderson Resource which currently includes 0.16Moz @ 11.8g/t gold of Indicated Resources and 0.23Moz @ 8.4g/t gold of Inferred Resources. New step out and infill results which have not been included in the Resource and upcoming Stage 2 Feasibility Study upgrade include:

- **7.5m @53.3g/t gold from 348.2m including 4.1m @ 91.6g/t gold from 348.2m in DRDD720W1**
- **2.0m @ 21.5g/t gold from 363.6m in DRDD561**
- **2.5m @ 20.2g/t gold from 458.2m and 4.5m @ 3.8g/t gold from 473.5m in DRDD573**

Armand is open for growth along strike to the south towards the old Bellevue mine and down dip towards the intersection with the Highway Fault. The Bellevue structure also continues to the north and future drilling will focus on both conversion of the Inferred Resources and continuing to step out to the bounding structures and old underground.

The Armand lode was discovered in October 2020 with previous results included in the current Resource of *(refer ASX releases dated 1 October 2020, 8 October 2020 and 11 November 2020)*:

- 8.3m @ 32.1g/t gold from 358.5m in DRDD545
- 6.5m @ 23.4g/t gold from 384.8m in DRDD544
- 5.0m @ 15.4g/t gold from 360.2m in DRDD539
- 1.9m @ 29.7g/t gold from 379.4m in DRDD524
- 4.6m @ 13.8g/t gold from 364.8m in DRDD517
- 6.1m @ 14.5g/t gold from 457.5m in DRDD505

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- 3.7m @ 26.2g/t gold from 372.3m in DRDD496

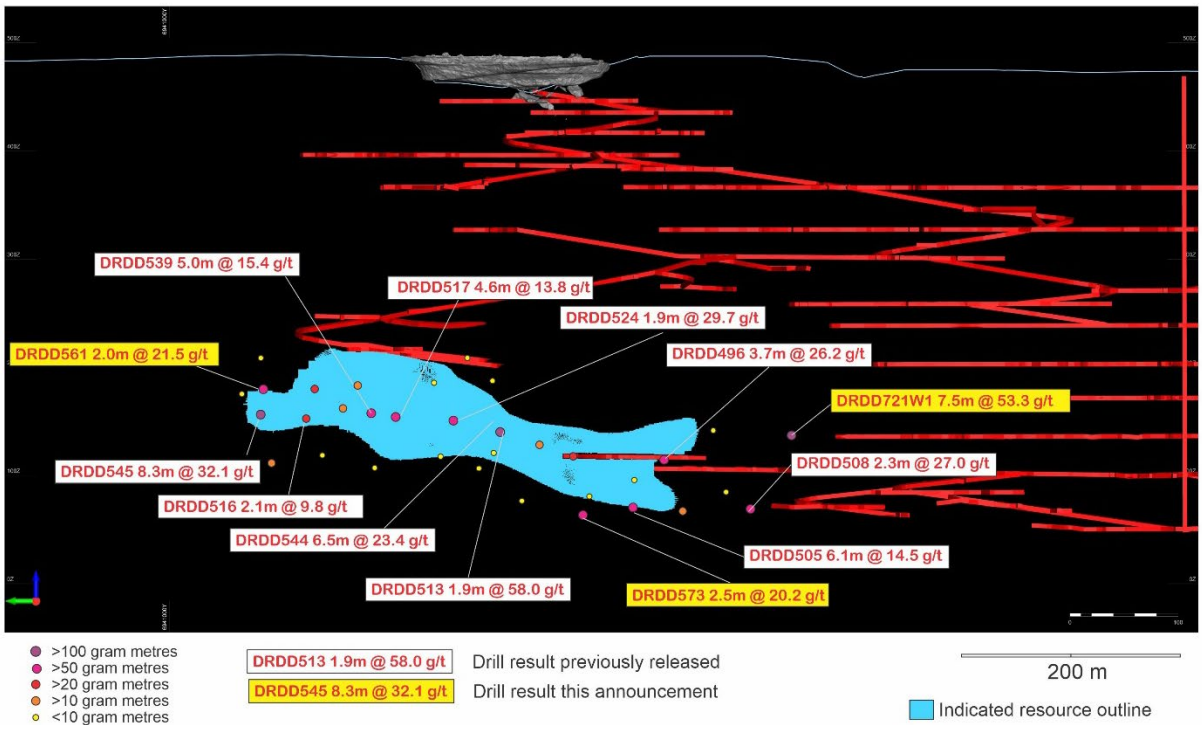
With the progress of the underground development now allowing the targeting of extensions of Deacon from underground platforms, surface drilling has been reassigned to target further growth and conversion of Resources at the Armand/Bellevue Lode.

Drilling is continuing at Deacon North and Marceline with two underground rigs currently operating, with a third rig due to be added in Q3 2021. By December 2021 the entire 2.2km of Deacon is forecast to be accessible from underground drill platforms, including down dip and southern extensions. Deacon is currently host to a total of 0.7Moz @ 11.6g/t gold of Indicated and 0.6Moz @ 8.3g/t gold of Inferred Resources. Drilling underway is targeting further conversion of the current Inferred component of the Resource at Deacon North/Marceline. Step out drilling into untested areas of the Deacon structure is also underway, following up on the recently announced results from Deacon North which included *(refer ASX release dated 23 June 2021)*:

- 5.6m @ 62.7g/t gold from 496.4m in DDUG0037
- 12.5m @ 18.8g/t gold from 704.7m (including 0.3m @ 536.2g/t gold from 716.9m) and 0.3m @ 16.3g/t gold from 726.6m in DRDD684W3
- 2.7m @ 113.2g/t gold from 450.9m in DDUG027
- 10.1m @ 9.0g/t gold from 412.2m (including 2.6m @ 4.5g/t gold from 412.2m and 5.3m @ 14.9g/t gold from 417m) in DDUG0025
- 14.3m @ 5.5g/t gold from 692.3m and 0.7m @ 19.0g/t gold from 743.2m in DRDD682W3

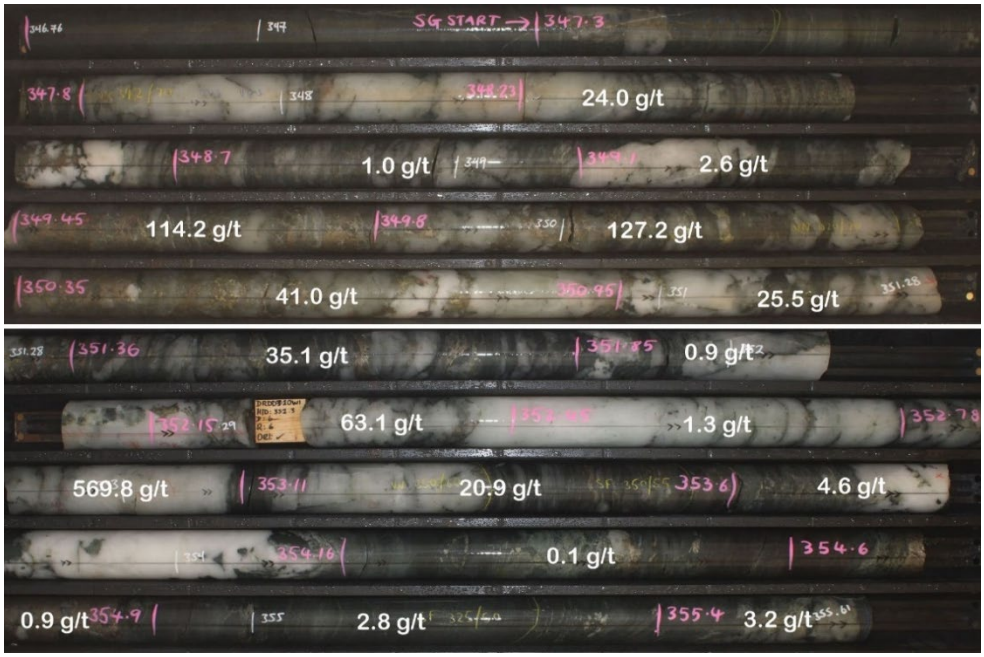
The Company continues to invest significantly in future Reserve growth ahead of production as a central pillar of the exploration strategy and looks forward to the updating the market on the results of the Stage 2 Feasibility Study.

Figure 1: *Long Section of the Armand Lode showing new results in yellow boxes and previously announced results in white boxes (refer ASX releases dated 1 October 2020, 8 October 2020 and 11 November 2020). MGA 94 Zone 51N. The indicated Resource outline is shown in light blue.*



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***Figure 2**: Drillhole DRDD721W1 Armand Drill core showing smokey quartz veining with 25% pyrrhotite and trace chalcopyrite mineralisation and fine grained disseminated visible gold. The interval assayed 7.5m @ 53.3g/t gold.*



Further Tribune Grade Control Drilling Results

Results have been received for a further 77 RC holes being completed on 10m x 10m drill spacing and 15 deeper DD holes being completed on 20m x 10m spacing as part of the Tribune Grade control program. The results are supplemental to the 34 RC holes previously released (*refer ASX release dated 16 June 2021*). Assays are still pending for a significant number of drillholes and drilling is ongoing with two rigs operating.

The drilling continues to highlight the excellent grade and continuity of the mineralisation with the results confirming the interpreted shallow southerly plunge to the high-grade ore shoots across the Tribune Structure.

Substantial grade control drilling, another central pillar of the exploration program, is expected to be completed over the project development period predominantly from underground platforms, but also from surface for shallow Resource areas.

Significant results from the grade control drilling at Tribune include:

- 8m @ 21.4g/t gold from 122m in DRRC516
- 2m @ 48.5g/t gold from 104m in DRRC497
- 2m @ 37.1g/t gold from 51m in DRRC490
- 5m @ 14.0g/t gold from 79m in DRRC473
- 3.5m @ 15.8g/t gold from 109.3m in DRDD713
- 12m @ 4.5g/t gold from 80m in DRRC486
- 2.2m @ 23.4g/t gold from 150.8m in DRDD706A
- 4m @ 12.9g/t gold from 101m in DRRC511
- 3.6m @ 13.6g/t gold from 88m in DRDD702
- 5m @ 9.6g/t gold from 55m in DRRC342
- 4.9m @ 8.5g/t gold from 86.1m in DRDD717
- 6m @ 6.1g/t gold from 91m in DRRC512
- 8m @ 4.3g/t gold from 102m in DRRC518
- 4m @ 8.5g/t gold from 86.1m in DRRC473
- 3m @ 11.0g/t gold from 33m in DRRC507
- 6m @ 4.8g/t gold from 86m in DRRC513
- 5m @ 5.8g/t gold from 94m in DRRC463
- 5m @ 5.1g/t gold from 82m in DRRC469
- 2m @ 12.2g/t gold from 91m in DRRC507

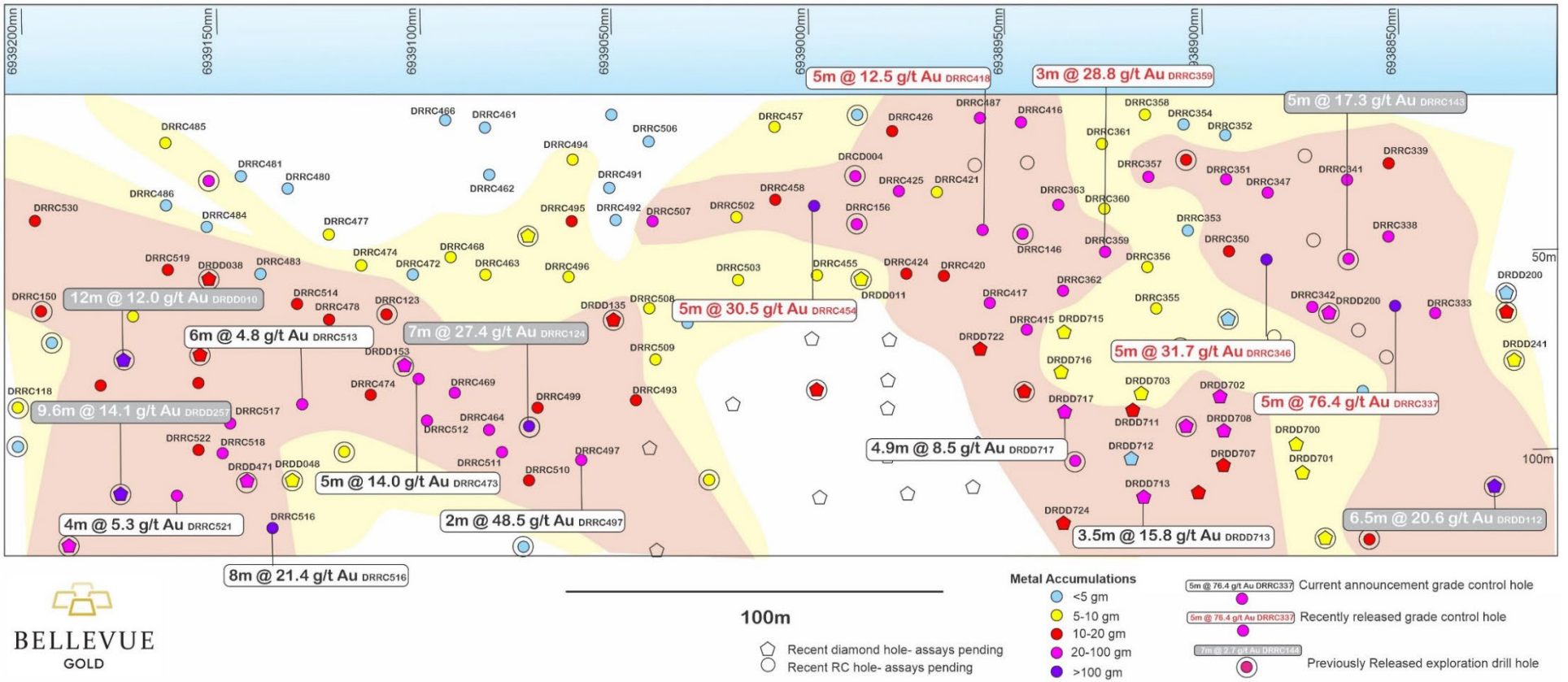
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Previously released results from RC grade control drilling *(refer ASX release dated 16 June 2021)* include:

- 5m @ 76.4g/t gold from 55m in DRRC337, including 2m @ 176.6g/t gold from 56m
- 3m @ 15.0g/t gold from 35m in DRRC338
- 2m @ 48.9g/t gold from 20m in DRRC341
- 5m @ 9.6g/t gold from 55m in DRRC342
- 5m @ 31.7g/t gold from 43m in DRRC346
- 6m @ 8.5g/t gold from 32m in DRRC347
- 2m @ 5.9g/t gold from 41m in DRRC350
- 7m @ 7.8g/t gold from 15m in DRRC351
- 1m @ 24.2g/t gold from 21m in DRRC357
- 3m @ 24.8g/t gold from 42m DRRC359
- 5m @ 17.1g/t gold from 52m in DRRC362
- 5m @14.5g/t gold from 27m in DRRC363
- 5m @ 5.2g/t gold from 62m in DRRC415
- 4m @ 5.1g/t gold from 56m in DRRC417
- 5m @ 12.5g/t gold from 35m in DRRC418
- 2m @ 9.3g/t gold from 25m in DRRC420
- 3m @ 3.5g/t gold from 49m in DRRC424
- 4m @ 6.6g/t gold from 25m in DRRC425
- 2m @ 6.6g/t gold from 8m in DRRC426
- 4m @ 1.3g/t gold from 33m and 6m @ 7.3g/t gold from 40m in DRRC452
- 5m @ 30.5g/t gold from 28m in DRRC454
- 4m @ 4.1g/t gold from 27m in DRRC458

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Figure 3: *Long section looking east showing the area of the reported grade control RC drilling. New intercepts are shown in white with black text, recently released grade control results are shown in white with red text. Previous exploration/res def intercepts are shown in grey with white text. Refer to ASX releases dated 20 November 2017, 7 February 2018, 22 March 2018, 26 September 2018, 14 March 2019, 21 May 2019, 11 July 2019, 19 November 2019, 18 February 2020 and 16 June 2021 for full details of previously released results.*



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Figure 4: *Long section looking east showing the current 3.0Moz @ 9.9g/t global Resource and planned development from the Stage 1 Feasibility Study. The area currently being targeted with grade control drilling is in the red box (refer to Figure 5 enlargement below).*

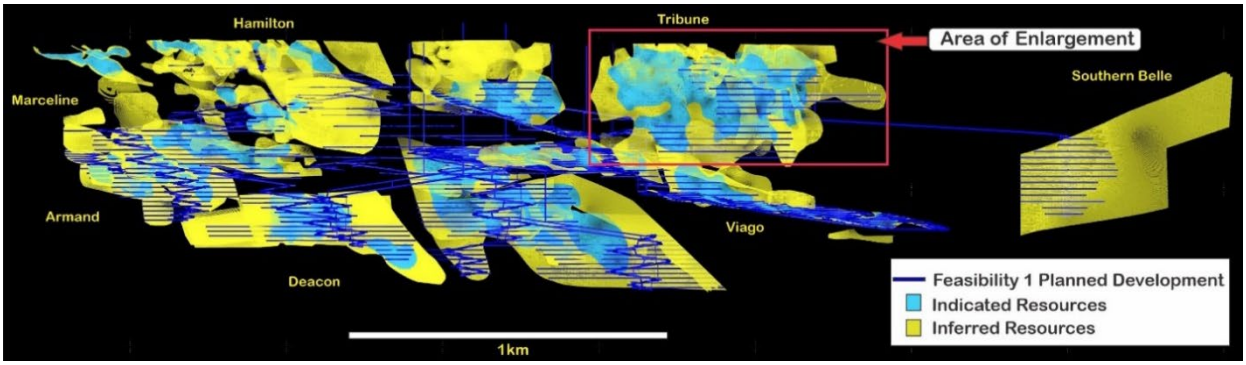
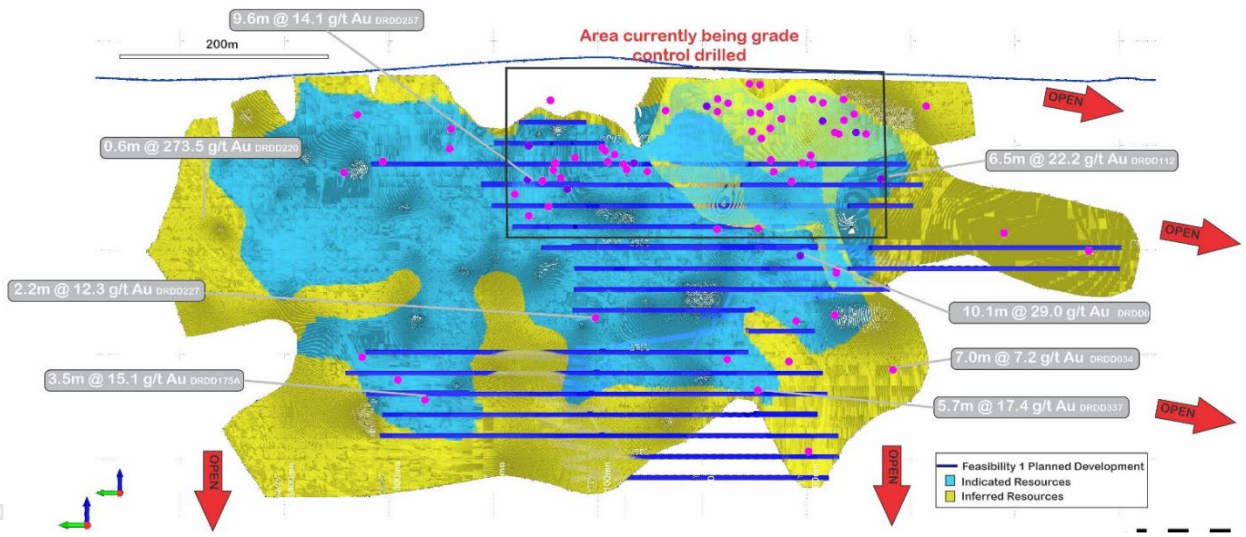


Figure 5: *Enlargement of the Tribune Resource model looking east showing the area covered by the infill drilling in this announcement, the area currently being grade control drilled. Previous intercepts are shown in grey (refer to ASX announcements dated 22 March 2018, 26 September 2018, 14 March 2019, 11 July 2019, 19 November 2019 and 18 February 2020). MGA94 Zone 51N.*



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Table 1: *Current Bellevue Gold Project Resource/Reserve Estimates Table.*

Mineral Resource	**Tonnes (Mt)**	**Grade (g/t Au)**	**Contained Ounces (Moz)**
Indicated Mineral Resources	3.9	11.0	1.4
Inferred Mineral Resources	5.6	9.0	1.6
Total Mineral Resources	**9.4**	**9.9**	**3.0**
Ore Reserve	**Tonnes (Mt)**	**Grade (g/t Au)**	**Contained Ounces (Moz)**
Proved Ore Reserves	-	-	-
Probable Ore Reserves	2.70	8.0	0.69
Total Ore Reserves	**2.70**	**8.0**	**0.69**

Notes: *Figures may not add up due to rounding.*

Mineral Resources are reported at a 3.5g/t lower cut-off and include Ore Reserves. Global Mineral Resource estimate is current to July 2021.

Ore Reserves are reported using a $1,750 AUD gold price basis for cut-off grade calculations. The Ore Reserve is based on the February 2021 Stage 1 Feasibility Study which was based on the 1.04Moz @ 11.4g/t gold Indicated Resource released to the ASX on 11 November 2020.

For further information regarding Bellevue Gold Ltd please visit the ASX platform (ASX:BGL) or the Company's website www.bellevuegold.com.au

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Competent Person Statement and JORC Compliance Statements

Information in this announcement that relates to **new Exploration Results** is based on and fairly represents information and supporting documentation compiled by Mr Sam Brooks, a Competent Person who is a full-time employee of and holds securities in Bellevue Gold Limited. Mr Brooks is a Member of the Australian Institute of Geoscientists. Mr Brooks has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves ("2012 JORC Code"). Mr Brooks consents to the inclusion in this announcement of all technical statements based on his information in the form and context in which they appear.

For full details of **previously announced Exploration Results** in this announcement, refer to the ASX announcement or release on the said date.

Information regarding **Mineral Resource and Ore Reserve estimates** referred to in this announcement has been extracted from the ASX announcement on 8 July 2021 titled "Bellevue Increases Total Resources to 3.0Moz at 9.9g/t" and the ASX announcement on 18 February 2021 titled "Bellevue Gold Stage 1 Feasibility Study", respectively.

Bellevue confirms that it is not aware of any new information or data that materially affects the information included in the said original announcements, and in the case of estimates of Mineral Resources and Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons' findings are presented have not been materially modified from the original market announcements.

The Company first reported the **production targets** and forecast financial information derived from its production targets in accordance with Listing Rules 5.16 and 5.17 in its ASX announcement on 18 February 2021 titled "Bellevue Gold Stage 1 Feasibility Study". The Company confirms that all material assumptions underpinning the production targets and the forecast financial information derived from the production targets continue to apply and have not materially changed.

Disclaimer

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Forward Looking Information

This announcement contains forward-looking statements. Wherever possible, words such as "intends", "expects", "scheduled", "estimates", "anticipates", "believes", and similar expressions or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, have been used to identify these forward-looking statements. Although the forward-looking statements contained in this release reflect management's current beliefs based upon information currently available to management and based upon what management believes to be reasonable assumptions, the Company cannot be certain that actual results will be consistent with these forward-looking statements. A number of factors could cause events and achievements to differ materially from the results expressed or implied in the forward-looking statements. These factors should be considered carefully and prospective investors should not place undue reliance on the forward-looking statements. Forward-looking statements necessarily involve significant known and unknown risks, assumptions and uncertainties that may cause the Company's actual results, events, prospects and opportunities to differ materially from those expressed or implied by such forward-looking statements. Although the Company has attempted to identify important risks and factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors and risks that cause actions, events or results not to be anticipated, estimated or intended, including those risk factors discussed in the Company's public filings. There can be no assurance that the forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, prospective investors should not place undue reliance on forward looking statements. Any forward-looking statements are made as of the date of this announcement, and the Company assumes no obligation to update or revise them to reflect new events or circumstances, unless otherwise required by law.

This announcement may contain certain forward-looking statements and projections regarding:

- estimated Resources and Reserves;
- planned production and operating costs profiles;
- planned capital requirements; and
- planned strategies and corporate objectives.

Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon. They are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors many of which are beyond the control of the Company. The forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved. The Company does not make any representations and provides no warranties concerning the accuracy of the projections, and disclaims any obligation to update or revise any forward looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws.

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Drillhole results and locations relating to this announcement

Table 2: *Drillhole Summary Armand and Tribune Drilling - MGA94 Zone 51N.*

HoleID	East	North	DH	Azi	DIP	From	To	Interval	Au	Gram metres	*Refer ASX*
DRDD550	258481	6940880	DD	90.6	-63.2	383.6	384.3	0.7	5.7	4	
DRDD552	258400	6940840	DD	92.2	-54.3	424.3	424.6	0.3	1.5	0.4	
DRDD552						428	429	1	1.2	1.2	
DRDD552						438.1	440.4	2.3	2	4.5	
DRDD556	258480	6940880	DD	96.4	-67.6	343.4	344	0.6	15	9	
DRDD567	258644	6940937	DD	96.8	-54	363.6	365.5	2	21.5	42.9	
DRDD568	258439	6941075	DD	107.2	-56.5	330	330.3	0.3	6.6	2	
DRDD573	258464	6940494	DD	76.8	-61.7	458.2	460.7	2.5	20.2	50.9	
DRDD573						473.5	478	4.5	3.8	17.3	
DRDD576	258436	6940494	DD	90.8	-54.5	485.4	486.1	0.7	9.5	6.7	
DRDD577	258622	6940376	DD	110.5	-76.1	312.4	312.7	0.3	3.6	1.1	
DRDD587	258411	6940983	DD	87.3	-56	407	407.5	0.5	6.8	3.8	
DRDD594	258455	6941006	DD	89.1	-54	337.2	338.2	1	3.8	3.8	
DRDD700	258875	6938871	DD	88.6	-54	103.66	104.3	0.64	5.05	3.2	
DRDD701	258876	6938871	DD	88.9	-55.9	107.71	108.37	0.66	3.72	2.5	
DRDD702	258877	6938902	DD	101.8	-52.7	88	91.63	3.63	13.62	49.4	
DRDD703	258875	6938905	DD	81.6	-52.9	87.72	90	2.28	1.07	2.5	
DRDD706A	258873	6938904	DD	97.5	-59.4	109	112.33	3.33	4.78	15.9	
DRDD706A						150.77	153	2.23	23.42	52.2	
DRDD707	258875	6938903	DD	101.6	-56.5	104.81	106.55	1.74	9.2	16	
DRDD708	258875	6938903	DD	101.8	-53.9	97.49	99.33	1.84	12.37	22.8	
DRDD711	258875	6938905	DD	81.5	-54.8	91	94.03	3.03	6.4	19.4	
DRDD712	258875	6938905	DD	81.4	-58.2	101.94	102.82	0.88	1.17	1	
DRDD713	258875	6938903	DD	82.5	-60.1	109.25	112.75	3.5	15.81	55.3	
DRDD715	258887	6938930	DD	88.8	-53	68.5	72.26	3.76	2.45	9.2	
DRDD716	258883	6938930	DD	89.1	-55	79.65	81.14	1.49	3.49	5.2	
DRDD717	258882	6938930	DD	89	-59	86.13	92.96	6.83	6.33	43.2	
DRDD720W1	258711	6940402	DD	88.7	-74.1	348.2	355.7	7.5	53.3	398.2	
including						348.2	452.3	4.1	91.6	375.6	
DRDD722	258884	6938940	DD	76.2	-52.6	74.76	76.61	1.85	6.08	11.2	
DRDD724	258873	6938930	DD	88.6	-60.2	116	120.2	4.2	2.68	11.2	
DRDD724						122.3	122.8	0.5	9.61	4.8	
DRRC333	258906	6938840	RC	89.6	-59.6	52	53	1	1.76	1.8	*16 June 2021*
DRRC333						57	60	3	7.6	22.8	
DRRC334	258916	6938841	RC	87.8	-59.4	Assays	Pending				
DRRC335	258926	6938841	RC	89.2	-59.2	Assays	Pending				

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HoleID	East	North	DH	Azi	DIP	From	To	Interval	Au	Gram metres	*Refer ASX*
DRRC336	258936	6938841	RC	89.8	-59.3	Assays	Pending				
DRRC337	258907	6938850	RC	90.8	-59.8	55	60	5	76.37	381.9	*16 June 2021*
DRRC338	258917	6938850	RC	88.2	-60.2	35	38	3	15.04	45.1	*16 June 2021*
DRRC339	258927	6938851	RC	90.8	-59.9	15	18	3	3.91	11.7	*16 June 2021*
DRRC340	258905	6938860	RC	90.9	-60.2	Assays	Pending				
DRRC341	258925	6938861	RC	90.3	-59.1	20	22	2	48.95	97.9	*16 June 2021*
DRRC342	258907	6938870	RC	90	-59.5	55	60	5	9.59	48	*16 June 2021*
DRRC343	258918	6938870	RC	92.2	-59.2	Assays	Pending				
DRRC344	258927	6938871	RC	89.4	-60.8	Assays	Pending				
DRRC345	258902	6938881	RC	89.7	-59	Assays	Pending				
DRRC346	258912	6938881	RC	89.4	-58.7	43	48	5	31.66	158.3	*16 June 2021*
DRRC347	258921	6938880	RC	91	-60	22	28	6	8.55	51.3	*16 June 2021*
DRRC347						35	36	1	3	3	*16 June 2021*
DRRC348	258931	6938881	RC	92.5	-58.8	No	Significant	Intersection			
DRRC349	258903	6938890	RC	89.9	-59.3	No	Significant	Intersection			
DRRC350	258913	6938890	RC	91.4	-59.2	41	43	2	5.93	11.9	*16 June 2021*
DRRC351	258923	6938890	RC	89.9	-60	18	25	7	7.83	54.8	*16 June 2021*
DRRC351						29	30	1	2.2	2.2	*16 June 2021*
DRRC352	258933	6938890	RC	90.3	-59.5	9	10	1	1.28	1.3	
DRRC353	258913	6938900	RC	90.4	-60.7	36	37	1	1.29	1.3	
DRRC354	258935	6938901	RC	89.1	-60.2	6	7	1	1.75	1.8	
DRRC355	258899	6938910	RC	93.4	-60.4	57	60	3	1.93	5.8	
DRRC356	258909	6938910	RC	90.6	-60.4	46	47	1	3.56	3.6	
DRRC357	258920	6938910	RC	90	-59.4	21	22	1	24.18	24.2	*16 June 2021*
DRRC357						27	28	1	3.02	3	
DRRC358	258930	6938910	RC	88.7	-60.5	3	6	3	1.84	5.5	*16 June 2021*
DRRC359	258905	6938920	RC	89.9	-60	42	45	3	24.81	74.4	*16 June 2021*
DRRC359						49	53	4	2.23	8.9	
DRRC360	258915	6938920	RC	90.1	-60.6	29	31	2	1.35	2.7	
DRRC361	258925	6938921	RC	88.6	-60.1	12	13	1	2.04	2	
DRRC362	258901	6938929	RC	86.6	-59.1	52	57	5	17.06	85.3	*16 June 2021*
DRRC363	258912	6938930	RC	86.8	-60.1	27	32	5	14.54	72.7	*16 June 2021*
DRRC364	258921	6938930	RC	90.1	-60.1	No	Significant	Intersection			
DRRC365	258943	6938931	RC	90.5	-61.4	31	32	1	1.87	1.9	
DRRC365						38	39	1	4.6	4.6	

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HoleID	East	North	DH	Azi	DIP	From	To	Interval	Au	Gram metres	*Refer ASX*
DRRC365						45	46	1	3.77	3.8	
DRRC366	258953	6938930	RC	92.2	-60.3	16	19	3	3.21	9.6	
DRRC366						26	27	1	1.1	1.1	
DRRC415	258897	6938940	RC	89.2	-59.8	62	67	5	5.16	25.8	*16 June 2021*
DRRC416	258918	6938940	RC	89.9	-59.4	4	8	4	6.56	26.2	*16 June 2021*
DRRC416						18	21	3	1.8	5.4	
DRRC417	258898	6938950	RC	91.2	-58.7	56	60	4	5.07	20.3	*16 June 2021*
DRRC418	258909	6938951	RC	90.2	-59.6	31	32	1	1.27	1.3	*16 June 2021*
DRRC418						35	40	5	12.48	62.4	
DRRC419	258928	6938950	RC	87.4	-59.8	54	56	2	1.87	3.7	
DRRC420	258904	6938960	RC	89.6	-60.1	49	51	2	9.28	18.6	*16 June 2021*
DRRC421	258915	6938961	RC	88.3	-60.6	25	27	2	1.28	2.6	*16 June 2021*
DRRC422	258926	6938960	RC	88.9	-59.5	52	54	2	3.76	7.5	
DRRC423	258935	6938961	RC	89.7	-60	29	30	1	13.01	13	
DRRC424	258901	6938970	RC	89.1	-59.6	49	52	3	3.45	10.4	*16 June 2021*
DRRC425	258913	6938971	RC	89.2	-60.2	25	29	4	6.6	26.4	*16 June 2021*
DRRC426	258922	6938971	RC	87.9	-59.4	8	10	2	6.64	13.3	*16 June 2021*
DRRC450	258933	6938970	RC	92.9	-60.2	29	33	4	7.9	31.6	*16 June 2021*
DRRC450						42	43	1	1.93	1.9	
DRRC451	258928	6938980	RC	88.6	-60.2	No	Significant	Intersection			
DRRC452	258933	6938990	RC	89.5	-60	33	37	4	1.33	5.3	*16 June 2021*
DRRC452						40	46	6	7.28	43.7	
DRRC453	258923	6938991	RC	87.6	-59.5	No	Significant	Intersection			
DRRC454	258913	6938991	RC	88.2	-59.6	24	25	1	2.43	2.4	
DRRC454						28	33	5	30.49	152.5	*16 June 2021*
DRRC455	258903	6938991	RC	88.2	-60.1	49	52	3	2.02	6.1	*16 June 2021*
DRRC456	258931	6939000	RC	89.1	-58.2	35	36	1	4.41	4.4	*16 June 2021*
DRRC456						40	41	1	6.25	6.3	
DRRC457	258921	6939000	RC	86.6	-60.7	8	9	1	2.92	2.9	*16 June 2021*
DRRC457						66	67	1	2.42	2.4	
DRRC458	258911	6939000	RC	90	-60	27	31	4	4.15	16.6	*16 June 2021*
DRRC459	258901	6939000	RC	87.8	-58.7	0	1	1	5.01	5	*16 June 2021*
DRRC460	258930	6939071	RC	88.7	-60.1	No	Significant	Intersection			
DRRC461	258920	6939071	RC	88.5	-59.3	10	11	1	1.93	1.9	
DRRC462	258910	6939071	RC	89.9	-59	23	24	1	1.46	1.5	

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HoleID	East	North	DH	Azi	DIP	From	To	Interval	Au	Gram metres	*Refer ASX*
DRRC462						86	87	1	2.7	2.7	
DRRC463	258900	6939070	RC	86.7	-58.9	51	52	1	2.31	2.3	
DRRC463						64	65	1	1.86	1.9	
DRRC463						78	79	1	2.37	2.4	
DRRC464	258890	6939071	RC	87.8	-59.9	82	88	6	2.38	14.3	
DRRC464						94	99	5	5.78	28.9	
DRRC465	258930	6939080	RC	87.8	-58.2	38	39	1	1.46	1.5	
DRRC466	258922	6939081	RC	86.9	-58.5	8	9	1	1.73	1.7	
DRRC468	258900	6939080	RC	89.3	-59.3	47	48	1	2.29	2.3	
DRRC468						72	73	1	1.51	1.5	
DRRC469	258891	6939080	RC	88.1	-59.9	82	87	5	5.13	25.7	
DRRC469						95	96	1	1.51	1.5	
DRRC470	258879	6939080	RC	89	-59.7	42	44	2	1.59	3.2	
DRRC472	258912	6939090	RC	88.8	-59.3	51	52	1	1.98	2	
DRRC473	258892	6939091	RC	89	-59.1	71	75	4	8.45	33.8	
DRRC473	258892	6939091	RC	89	-59.1	79	84	5	14.03	70.1	
DRRC474	258908	6939101	RC	86.4	-59.9	31	32	1	1.45	1.5	
DRRC474						48	49	1	7.08	7.1	
DRRC475	258889	6939100	RC	87.8	-58.8	76	78	2	2.9	5.8	
DRRC475						84	89	5	2.16	10.8	
DRRC476	258921	6939110	RC	87.8	-60.5	No	Significant	Intersection			
DRRC477	258911	6939110	RC	87.8	-59.3	39	41	2	1.66	3.3	
DRRC478	258901	6939111	RC	89.6	-59.8	28	29	1	1.1	1.1	
DRRC478						46	53	7	1.39	9.8	
DRRC478						64	66	2	5.18	10.4	
DRRC478						69	70	1	1.8	1.8	
DRRC479	258891	6939110	RC	87.8	-58.8	45	46	1	4.25	4.3	
DRRC479						64	65	1	1.37	1.4	
DRRC479						68	71	3	2.2	6.6	
DRRC479						80	81	1	1.16	1.2	
DRRC480	258919	6939121	RC	87.1	-59.1	27	28	1	1.46	1.5	
DRRC481	258916	6939130	RC	85.4	-59.8	23	24	1	1.09	1.1	
DRRC482	258907	6939130	RC	87.7	-60.1	No	Significant	Intersection			
DRRC483	258896	6939130	RC	92.1	-58.8	33	34	1	1.82	1.8	
DRRC483						52	53	1	1.17	1.2	
DRRC483						60	61	1	1.36	1.4	
DRRC484	258903	6939141	RC	89.6	-60.2	37	38	1	1.63	1.6	
DRRC485	258911	6939150	RC	87.2	-60.3	13	14	1	2.17	2.2	
DRRC486	258901	6939150	RC	88.3	-59.8	32	33	1	1.44	1.4	

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HoleID	East	North	DH	Azi	DIP	From	To	Interval	Au	Gram metres	*Refer ASX*
DRRC486						80	92	12	4.49	53.9	
DRRC487	258919	6938950	RC	88.9	-60.1	4	6	2	11.66	23.3	
DRRC487						17	18	1	1.53	1.5	
DRRC488	258945	6939040	RC	87.9	-60	15	17	2	22.29	44.6	
DRRC489	258936	6939040	RC	89.2	-59.7	No	Significant	Intersection			
DRRC490	258925	6939041	RC	87	-59.7	5	6	1	1.09	1.1	
DRRC490						51	53	2	37.13	74.3	
DRRC491	258915	6939040	RC	87.9	-60	19	20	1	1.87	1.9	
DRRC491						24	25	1	1.65	1.7	
DRRC491						74	75	1	1.95	2	
DRRC492	258906	6939040	RC	87.9	-59.4	34	35	1	1.03	1	
DRRC493	258885	6939041	RC	87.2	-60	87	88	1	12.22	12.2	
DRRC494	258917	6939050	RC	88.6	-59.3	18	19	1	4.06	4.1	
DRRC495	258906	6939051	RC	89	-59.7	34	38	4	3.59	14.3	
DRRC496	258897	6939051	RC	89.6	-58.1	47	48	1	3.03	3	
DRRC496						52	53	1	6.61	6.6	
DRRC497	258887	6939050	RC	89.4	-60	64	65	1	2.68	2.7	
DRRC497						72	73	1	3.87	3.9	
DRRC497						83	84	1	1.81	1.8	
DRRC497						88	89	1	1.07	1.1	
DRRC497						104	106	2	48.5	97	
DRRC498	258919	6939060	RC	88.5	-59.2	52	53	1	4.86	4.9	
DRRC499	258891	6939060	RC	89.5	-59.3	69	70	1	1.77	1.8	
DRRC499						73	74	1	1.62	1.6	
DRRC499						80	81	1	3.24	3.2	
DRRC499						86	93	7	2.85	20	
DRRC499						102	104	2	5.91	11.8	
DRRC500	258927	6939010	RC	88.7	-59.4	47	48	1	14.28	14.3	
DRRC500						58	59	1	1.04	1	
DRRC501	258917	6939010	RC	88.6	-58.9	No	Significant	Intersection			
DRRC502	258908	6939010	RC	88.4	-59.2	33	34	1	2.66	2.7	
DRRC503	258898	6939010	RC	89.6	-58.5	0	4	4	5.27	21.1	
DRRC503						52	54	2	4.42	8.8	
DRRC504	258895	6939020	RC	86.7	-59.5	64	65	1	1.85	1.9	
DRRC504						68	69	1	1.45	1.5	
DRRC505	258927	6939030	RC	88.4	-59.6	0	4	4	2.04	8.2	
DRRC506	258916	6939031	RC	88.7	-60.1	11	12	1	1.02	1	
DRRC506						65	66	1	1.17	1.2	
DRRC507	258906	6939031	RC	89.9	-59.6	33	36	3	11.01	33	

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HoleID	East	North	DH	Azi	DIP	From	To	Interval	Au	Gram metres	*Refer ASX*
DRRC507						91	93	2	12.24	24.5	
DRRC508	258895	6939031	RC	87.6	-59.7	44	45	1	1.02	1	
DRRC508						59	61	2	2.6	5.2	
DRRC509	258886	6939030	RC	88.9	-60	74	75	1	4.97	5	
DRRC509						78	79	1	2.1	2.1	
DRRC510	258880	6939061	RC	90	-60	105	111	6	1.96	11.8	
DRRC511	258880	6939071	RC	88.6	-58.6	101	105	4	12.91	51.6	
DRRC511	258880	6939071	RC	88.6	-58.6	111	112	1	2.11	2.1	
DRRC512	258884	6939090	RC	89.4	-59.1	56	60	4	1.22	4.9	
DRRC512						91	97	6	6.61	39.6	
DRRC513	258883	6939120	RC	88.8	-59.4	86	92	6	4.83	29	
DRRC514	258893	6939121	RC	87.8	-59	60	62	2	5.47	10.9	
DRRC514						69	70	1	1.57	1.6	
DRRC515	258888	6939130	RC	88.6	-60.1	No	Significant	Intersection			
DRRC516	258855	6939130	RC	87.7	-59.4	122	130	8	21.36	170.9	
DRRC517	258876	6939141	RC	88.8	-59.5	89	101	12	1.78	21.3	
DRRC518	258866	6939140	RC	88.8	-58.7	102	110	8	4.32	34.5	
DRRC519	258892	6939150	RC	89.9	-60	48	54	6	1.96	11.8	
DRRC520	258879	6939150	RC	89.2	-59.6	81	86	5	2.39	11.9	
DRRC521	258860	6939151	RC	89.4	-59.9	107	108	1	2.29	2.3	
DRRC521						114	118	4	5.28	21.1	
DRRC522	258871	6939150	RC	88.7	-60.4	52	53	1	3.69	3.7	
DRRC522						100	104	4	4.27	17.1	
DRRC522						107	108	1	1.26	1.3	
DRRC523	258902	6939161	RC	88.9	-59.8	Assays	Pending				
DRRC524	258858	6939161	RC	87.9	-60	Assays	Pending				
DRRC525	258899	6939170	RC	88.2	-60	Assays	Pending				
DRRC526	258890	6939170	RC	88.3	-59.7	Assays	Pending				
DRRC527	258878	6939171	RC	88.1	-59.5	47	48	1	2	2	
DRRC527						72	73	1	1.19	1.2	
DRRC527						82	83	1	18.08	18.1	
DRRC527						95	96	1	1.04	1	
DRRC528	258866	6939171	RC	88	-58.2	Assays	Pending				
DRRC529	258915	6939020	RC	87.6	-59.5	Assays	Pending				
DRRC530	258890	6939182	RC	87	-58.9	35	39	4	2.98	11.9	

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APPENDIX

Table 1 - JORC Code, 2012 Edition

Section 1 Sampling Techniques and Data (Criteria in this section apply to all succeeding sections)

Criteria	JORC Code explanation	Commentary
Sampling Techniques	• *Nature and quality of sampling (e.g. cut channels, random chips, or specific specialized industry standard measurement tools appropriate to the minerals under investigation, such as downhole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1m samples from which 3kg was pulverised to produce a 30g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.*	• Diamond holes were sampled by NQ Diamond Core drilling. • Sampling was nominally at 0.5m intervals however over narrow zones of mineralisation it was as short as 0.3m. • The reverse circulation holes were sampled from the onboard cone splitter. • Sampling was nominally at 1m. • QAQC samples were inserted in the sample runs, comprising gold standards (CRM's or Certified Reference Materials) and sourced blank material (barren basalt). • Sampling practice is appropriate to the geology and mineralisation of the deposit and complies with industry best practice. • No information is available about the sampling techniques from the historical drilling reported from.
Drilling Techniques	• *Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• Diamond coring was undertaken with a modern truck mounted rig and industry recognised quality contractor. Core (standard tube), was drilled at HQ3 size (61.1mm) from surface until competent ground was reached. The hole was then continued with NQ size (45.1mm) to total depth. • The core was orientated using a Reflex Ez-Ori tool. • Drilling has been undertaken by Reverse Circulation technique using industry standard drilling processes. • Historical drilling covers both diamond and Reverse Circulation techniques.
Drill Sample Recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• Diamond core recovery was measured for each run and calculated as a percentage of the drilled interval, in weathered material, core recoveries were generally 80 to 90%, in fresh rock, the core recovery was excellent at 100%. • RC Sample recovery was monitored at the rig and all samples were kept dry. • No quantitative analysis of recovery has been undertaken on the drillholes. • No information is available for historical drilling
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the relevant intersections logged.*	• All core was geologically logged. Lithology, veining, alteration, mineralisation and weathering are recorded in the geology table of the drillhole database. Final and detailed geological logs were forwarded from the field following cutting and sampling. • Geological logging of core is qualitative and descriptive in nature.

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Criteria	JORC Code explanation	Commentary
Sub-Sampling Techniques and Sample Preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximize representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• Core was cut in half, one half retained as a reference and the other sent for assay. • RC 1m samples were split using a rig mounted cone splitter and placed into uniquely numbered bags. • Sample size assessment was not conducted but sampling size typical for WA gold deposits. • 4m composite samples were taken of all drill metres, with ~500g spear sample taken every 1m and placed into uniquely numbered bags. • A separate sample was sieved from the splitter reject material into chip trays and used for geological logging.

Quality of Assay Data and Laboratory Tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.*
	• *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.*
	• *Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.*
		• Assaying and laboratory procedures used are NATA certified techniques for gold. Samples were prepared and assayed at NATA accredited MinAnalytical Laboratory Services in Perth.
		• All samples are initially sent to MinAnalytical sample Preparation facility in Kalgoorlie. Samples submitted for fire assay are weighed, dried, coarse crushed and pulverized in total to a nominal 85% passing 75 microns (method code SP3010) and a 50g subsample is assayed for gold by fire assay with an AAS finish (method code FA50/AAS). Lower Detection limit 0.005ppm and upper detection limit 100ppm gold. Samples reporting above 100ppm gold are re-assayed by 50 gram fire assay method FA50HAAS which has a lower detection of 50ppm and an upper detection limit of 800ppm. This method is used for very high grade samples. Both fire assay methods are considered to be total analytical techniques.
		• Samples submitted for analysis via Photon assay technique were dried, crushed to nominal 85% passing 2mm, linear split and a nominal 500g sub sample taken (method code PAP3512R)
		• The 500g sample is assayed for gold by PhotonAssay (method code PAAU2) along with quality control samples including certified reference materials, blanks and sample duplicates.
		• About the MinAnalytical PhotonAssay Analysis Technique:
		  ○ Developed by CSIRO and the Chrysos Corporation, the PhotonAssay technique is a fast and chemical free alternative to the traditional fire assay process and utilizes high energy x-rays. The process is non-destructive on and utilises a significantly larger sample than the conventional 50g fire assay.
		  ○ MinAnalytical has thoroughly tested and validated the PhotonAssay process with results benchmarked against conventional fire assay.
		  ○ The National Association of Testing Authorities (NATA), Australia's national accreditation body for laboratories, has issued MinAnalytical with accreditation for the technique in compliance with ISO/IEC 17025:2018-Testing.
		• In addition to the Company QAQC samples (described earlier) included within the batch the laboratory included its own CRM's, blanks and duplicates.

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Criteria	JORC Code explanation	Commentary
Verification of Sampling and Assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• Intersection assays were documented by Bellevue's professional exploration geologists and verified by Bellevue's Exploration Manager. • No drillholes were twinned. • All assay data were received in electronic format from MinAnalytical, checked, verified and merged into Bellevue's database. • Original laboratory data files in CSV and locked PDF formats are stored together with the merged data. • There were no adjustments to the assay data.
Location of Data Points	• *Accuracy and quality of surveys used to locate drillholes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• All drill collars are located with hand held GPS. These positions are considered to be within 5 metres accuracy in the horizontal plane and less so in the vertical. The positions were subsequently surveyed with a differential GPS system to achieve x - y accuracy of 2cm and height (z) to ±10cm. • All collar location data is in UTM grid (MGA94 Zone 51). • Downhole surveys were by a north seeking gyroscope every 30m downhole.
Data Spacing and Distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.* • *Whether sample compositing has been applied.*	• The drillhole intersections are between 10 and 20m apart which is adequate for a mineral Resource estimation. • No sample compositing has been applied to reported results
Orientation of Data in Relation to Geological Structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralized structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• Drill lines are orientated approximately at right angles to the currently interpreted strike of the known mineralization. • No bias is considered to have been introduced by the existing sampling orientation.
Sample Security	• *The measures taken to ensure sample security.*	• Samples were secured in closed polyweave sacks for delivery to the laboratory sample receival yard in Kalgoorlie by Bellevue personnel.
Audits or Reviews	• *The results of any audits or reviews of sampling techniques and data.*	• No audits or reviews completed.

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Section 2 Reporting of Exploration Results

Criteria	JORC Code explanation	Commentary
Mineral Tenement and Land Tenure Status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a license to operate in the area.*	• The Bellevue Gold Project consists of three granted mining licenses M36/24, M36/25, M36/299 and one granted exploration license E36/535. Golden Spur Resources, a wholly owned subsidiary of Bellevue Gold Limited (Formerly Draig Resources Limited) owns the tenements 100%. • There are no known issues affecting the security of title or impediments to operating in the area.
Exploration Done by Other Parties	• *Acknowledgment and appraisal of exploration by other parties.*	• Historical work reviewed was completed by a number of previous workers spanning a period of over 100 years. More recently and particularly in terms of the geophysical work reviewed the companies involved were Plutonic Operations Limited, Barrick Gold Corporation and Jubilee Mines NL.
Geology	• *Deposit type, geological setting and style of mineralisation.*	• The Bellevue Project is located within the Agnew-Wiluna portion of the Norseman-Wiluna Greenstone belt, approximately 40km NNW of Leinster. The project area comprises felsic to intermediate volcanic sequences, meta-sediments, ultramafic komatiite flows, Jones Creek Conglomerates and tholeiitic meta basalts (Mt Goode Basalt) which hosts the known gold deposits. • The major gold deposits in the area lie on or adjacent to north-northwest trending fault zones. • The Bellevue gold deposit is hosted by the partly tholeiitic meta-basalts of the Mount Goode Basalts in an area of faulting, shearing and dilation to form a shear hosted lode style quartz/basalt breccia.
Drillhole Information	• *A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drillholes:* • *easting and northing of the drillhole collar* • *elevation or RL (Reduced Level - elevation above sea level in metres) of the drillhole collar* • *dip and azimuth of the hole* • *downhole length and interception depth* • *hole length.* • *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	• All requisite drillhole information is tabulated elsewhere in this release. Refer Table 2 of the body text.
Data Aggregation Methods	• *In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cutoff grades are usually Material and should be stated.* • *Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.* • *The assumptions used for any reporting of metal equivalent values should be clearly stated.*	• Drillhole intersections are reported above a lower cutoff grade of 1g/t Au and no upper cutoff grade has been applied. A minimum intercept length of 0.2m applies to the sampling in the tabulated results presented in the main body of this release. Up to 2m of internal dilution have been included. • No metal equivalent reporting has been applied.
Relationship between Mineralisation Widths and Intercept Lengths	• *These relationships are particularly important in the reporting of Exploration Results.* • *If the geometry of the mineralisation with respect to the drillhole angle is known, its nature should be reported.*	• For Tribune drill intersections, true width is approximately 60%-70% that of the quoted intersections.

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Criteria	JORC Code explanation	Commentary
	• *If it is not known and only the downhole lengths are reported, there should be a clear statement to this effect (e.g. 'downhole length, true width not known').*	
Diagrams	• *Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drillhole collar locations and appropriate sectional views.*	• Included elsewhere in this release. Refer Figures 1, 3,4 and 5 of the body text.
Balanced Reporting	• *Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	• All results above 0.2m at 1.0g/t lower cut have been reported.
Other Substantive Exploration Data	• *Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples - size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	• Downhole electromagnetic surveys support the in hole geological observations and will continue to be used to vector drill targeting.
Further Work	• *The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• Bellevue Gold Limited is continuing to infill drill the Tribune Lode ahead of mining. • Diagrams in the main body of this document show the areas of possible extensions of the lodes. Other targets exist in the project and the company continues to assess these. Refer Figures 1, 3,4 and 5 of the body text