

# ASX Announcement

6 August 2021



## AnteoTech Signs Philippines Distribution Agreement for EuGeni

### Highlights

- ❖ AnteoTech signs EuGeni Distribution Agreement with UC Biosciences Inc.
- ❖ UC Biosciences Inc. to become the exclusive EuGeni distributor in the Philippines.
- ❖ UC Biosciences Inc. and AnteoTech to jointly review and respond to public and private tender opportunities.

AnteoTech Ltd (ASX: ADO) ("AnteoTech" or "the Company") is pleased to advise that it has signed a Distribution Agreement (Agreement) with UC Biosciences Inc. (Unison) for the distribution of the EuGeni Reader platform and SARS-CoV-2 Antigen Rapid Diagnostic Test (RDT)<sup>1</sup> in the Philippines.

UC Biosciences Inc is headquartered in Singapore with offices in Malaysia, Myanmar and Philippines. They specialise in supplying diagnostic products and medical equipment to hospitals, laboratories and government institutions. Utilizing their professional and experienced sales team and partnering with reliable sub distributors, UC Biosciences is able to supply quality products to all customers throughout the Philippines archipelago.

### Key terms of the Agreement:

- The Agreement is to commence 5 August 2021. There are no conditions precedent to the Agreement.
- The Agreement is for exclusive sales into the Philippines.
- The initial term of the distribution agreement is for three years, renewable year-on-year after the initial term on mutual agreement.
- Government or large enterprise tender opportunities: AnteoTech and Unison will work together to assess each tender opportunity on a case-by-case basis.
- In addition to the terms outlined in this announcement, the Agreement is subject to the standard terms, conditions, and warranties typical of a contract of this type. AnteoTech has the right to terminate the Agreement with immediate effect upon the breach or non-observance of any of the terms and conditions contained in the Agreement.

<sup>1</sup> The AnteoTech Antigen Rapid Diagnostic Test detects the SARS-CoV-2 active virus that causes the disease called COVID-19

AnteoTech CEO Derek Thomson said, "I am very pleased to welcome Unison as a distribution partner. Unison has over 40 years' experience as a distributor, with a strong sales network. The Philippines has a population of over 100 million people and have used rapid antigen testing as a tool within their pandemic response. With Unison coming on board, we have expanded our distribution network and coverage across South East Asia. Over the coming weeks we will work with Unison to ensure we have the required regulatory approvals in place to commence selling into the Philippines market"

This announcement has been authorised for release by the Board.

**For more information, please contact:**

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**ABOUT UC BIOSCIENCES**

Incorporated in 2016, UC Biosciences Inc specializes in supplying diagnostics products and medical equipment to hospitals, laboratories and government institutions. Utilizing its professional and experienced sales team and partnering with reliable sub distributors, UC Biosciences is able to supply quality products to all customers throughout the Philippines archipelago.

**ABOUT ANTEO GROUP – AnteoTech Ltd (ASX:ADO)**

AnteoTech is a surface chemistry company with Intellectual Property ("IP") in its core technology product groups AnteoCoat™, AnteoBind™ and AnteoRelease™. The Company's purpose is to create shareholder value by identifying and solving important global industry problems by providing unique value-add solutions for its customers. Customers operate in the life sciences, diagnostics, energy and medical devices markets.

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